

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado			Márgenes			VE/UAIIDA			
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	57,583	-0.23%	3.9%	0.3%	4.7%	9.26%	30.21%	22.88%	8.10	7.59	7.48
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	12.54	-1.3%	3.3%	-8.1%	12.6%	22.40%	10.62%	7.01%	5.21	4.53	5.11
ALPEKA	13.26	4.9%	8.5%	4.9%	-31.8%	34.54%	10.57%	8.84%	3.01	43.46	55.22
ALSEA	70.45	-0.7%	-6.5%	9.8%	31.8%	-9.18%	21.10%	7.74%	9.04	8.66	8.03
AMXB	16.40	-3.5%	7.2%	-7.2%	-16.0%	13.23%	39.40%	18.61%	5.31	5.56	5.40
ARA	3.36	-0.9%	1.5%	-8.4%	-14.5%	21.67%	14.56%	10.84%	3.78	6.63	5.99
AC	166.84	-3.1%	-0.5%	-10.0%	-7.1%	6.50%	18.66%	13.83%	11.09	10.81	9.98
ASUR	587.96	0.5%	14.1%	18.2%	17.0%	3.70%	47.50%	46.09%	20.86	15.51	14.46
AUTLAN	9.53	-1.5%	-6.2%	-19.0%	-36.4%	11.18%	21.82%	7.37%	3.60	2.45	3.58
AXTEL	1.75	2.9%	108.6%	160.0%	27.7%	-20.48%	34.81%	2.56%	14.32	5.13	4.89
BBAJIO	63.30	1.8%	3.9%	11.4%	6.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	70.01	0.1%	5.8%	-18.5%	-27.4%	8.38%	14.04%	9.78%	8.63	8.44	8.02
BOLSA	31.77	0.0%	-4.7%	-9.6%	-17.1%	11.62%	57.14%	55.66%	6.55	7.80	7.52
CEMEXCPO	12.91	-2.9%	-7.3%	-2.3%	10.9%	12.64%	19.05%	11.15%	6.36	6.40	5.92
CHDRAUIB	123.96	-0.1%	5.6%	20.8%	17.7%	1.90%	6.45%	4.64%	12.24	9.62	9.28
GENTERA	26.17	-0.3%	-2.7%	11.0%	31.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	33.08	-2.3%	3.1%	-0.6%	-21.6%	5.60%	17.60%	18.06%	15.95	14.65	12.27
KUOB	44.60	0.0%	4.9%	0.0%	10.1%	20.42%	14.34%	11.19%	5.53	n.a.	n.a.
ELEKTRA	1102.70	-1.6%	-4.2%	-6.0%	-7.4%	5.99%	14.36%	9.36%	16.94	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-61.5%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	199.24	-1.9%	-0.9%	-9.8%	12.3%	4.35%	15.06%	9.62%	12.29	12.68	11.49
GAP	321.78	2.3%	22.7%	8.6%	0.1%	3.69%	49.53%	46.58%	17.39	13.77	12.47
GCARSOA1	150.34	0.8%	10.5%	-20.7%	45.8%	3.01%	12.06%	10.58%	23.13	15.81	14.19
GCC	197.38	-1.9%	4.5%	-1.3%	40.3%	6.91%	31.10%	22.30%	9.55	11.20	10.19
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	48.99	-3.0%	-0.2%	4.9%	14.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	174.67	-0.6%	1.9%	2.3%	14.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIB	112.33	8.2%	9.9%	19.3%	40.2%	16.90%	58.01%	50.96%	6.00	8.65	8.67
GMXT	38.97	1.2%	5.3%	2.0%	-5.0%	7.17%	42.90%	30.88%	8.40	8.82	8.35
GPH	44.00	0.0%	0.0%	-6.4%	-12.0%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	325.43	-1.6%	4.4%	4.6%	17.4%	9.98%	15.70%	11.97%	9.89	10.95	10.19
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	187.28	-0.2%	-1.7%	-3.5%	-4.0%	15.30%	24.02%	24.62%	4.98	5.22	6.89
IDEAL	39.00	0.0%	0.0%	5.4%	5.4%	10.01%	55.82%	48.93%	16.07	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	36.60	0.4%	-2.9%	-4.1%	-6.8%	3.53%	24.08%	17.81%	12.63	13.17	11.07
KOF	162.32	-3.5%	4.3%	0.8%	2.0%	6.24%	18.90%	13.34%	10.59	9.76	9.00
LABB	16.91	-2.4%	20.1%	19.4%	13.9%	16.33%	19.77%	19.81%	6.96	6.61	6.07
LACOMER	36.43	-3.5%	6.6%	-16.6%	-7.8%	10.16%	9.95%	6.25%	5.63	5.56	4.94
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.24	n.a.	n.a.
LIVPOL	142.85	-1.1%	3.4%	23.6%	30.3%	10.05%	13.23%	13.57%	7.98	7.72	8.43
MEGA	54.33	2.0%	11.5%	43.3%	15.8%	34.84%	48.17%	27.57%	1.77	2.12	1.79
MFRISCO	3.20	-2.4%	-3.0%	37.9%	10.7%	3.86%	19.53%	11.25%	11.19	7.92	8.07
NEMAK	3.04	0.3%	9.7%	-26.6%	-28.1%	18.79%	15.12%	6.05%	3.12	3.59	3.22
OMA	184.61	-1.0%	14.4%	2.7%	-4.6%	4.72%	44.03%	47.14%	16.44	12.63	10.85
ORBIA	29.63	1.6%	-11.7%	-21.2%	-25.4%	36.43%	21.79%	16.48%	3.57	4.36	4.97
PE&OLES	273.09	8.5%	-10.5%	10.0%	1.2%	13.82%	32.52%	15.86%	5.05	6.95	6.06
PINFRA	189.50	-0.9%	8.2%	3.1%	4.0%	9.51%	62.55%	57.82%	8.72	10.65	9.92
QUALITAS	204.45	1.0%	5.1%	19.2%	73.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	155.37	-0.3%	1.9%	-4.3%	12.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	-2.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	187.00	0.0%	2.7%	3.3%	0.0%	14.37%	23.81%	24.06%	5.36	5.60	7.41
SITESB	19.82	0.0%	0.0%	-16.7%	12.8%	0.89%	92.06%	36.16%	5.36	n.a.	n.a.
SORIANAB	33.00	0.4%	-2.9%	-9.2%	7.0%	13.19%	7.80%	5.89%	6.10	6.77	6.65
TLEVISAC	11.07	-0.4%	12.7%	-2.4%	-35.1%	25.84%	38.25%	21.43%	3.25	5.66	5.30
AZTECAC	0.50	0.0%	0.0%	0.0%	-4.2%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	61.57	-0.2%	3.5%	-8.7%	8.8%	4.78%	79.43%	80.04%	2.62	21.94	19.25
VITROA	8.68	-2.5%	-13.2%	-65.1%	-52.7%	5.70%	9.73%	2.14%	4.34	n.a.	n.a.
VOLAR	14.57	0.6%	14.1%	-8.9%	-31.7%	95.76%	31.80%	15.45%	3.56	4.44	3.62
WALMEXV	67.90	-1.6%	6.5%	-5.1%	-8.1%	5.65%	10.87%	8.55%	14.83	13.98	12.81

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	13.78	17.78	16.13	n.a.	2.62	8,299,021	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	14.99	5.60	7.09	7.96	1.58	61,562	4,909
ALPEKA	2.09	1.38	1.65	3.61	38.56	61.18	20.71	0.64	27,985	2,110
ALSEA	4.53	3.92	10.69	70.75	37.28	30.19	9.11	7.73	59,078	839
AMXB	1.88	1.39	2.95	5.44	11.73	11.05	6.05	2.71	1,066,328	65,020
ARA	2.18	-1.47	-1.98	7.27	7.28	6.52	11.23	0.30	4,237	1,261
AC	1.51	0.57	0.76	23.97	19.90	17.77	68.23	2.45	294,353	1,764
ASUR	1.54	0.56	0.58	29.48	20.48	19.05	123.92	4.74	176,388	300
AUTLAN	2.34	1.76	5.20	23.16	65.24	172.79	21.46	0.44	3,197	335
AXTEL	3.27	2.87	39.05	-6.15	-64.50	-22.56	1.02	1.71	4,905	2,803
BBAJIO	n.a.	n.a.	n.a.	15.67	10.91	10.19	37.54	8.57	75,323	1,190
BIMBOA	2.41	2.21	3.17	19.68	17.02	17.86	21.70	3.23	313,300	4,475
BOLSA	0.06	-1.59	-1.63	11.72	11.32	10.89	12.67	2.51	18,711	589
CEMEXCPO	2.99	2.70	4.62	12.85	10.95	11.74	13.29	0.97	195,425	15,137
CHDRAUIB	5.12	4.30	5.97	34.94	25.30	23.00	33.98	3.65	118,481	956
GENTERA	n.a.	n.a.	n.a.	22.56	n.a.	n.a.	12.79	2.05	41,547	1,588
CUERVO	2.95	1.10	1.07	23.66	20.25	16.41	16.25	2.04	118,796	3,591
KUOB	2.81	2.05	2.63	7.51	n.a.	n.a.	35.57	1.25	20,354	466
ELEKTRA	12.57	5.59	8.58	19.88	n.a.	n.a.	451.84	2.44	257,350	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	25.02	25.28	20.61	73.30	2.72	712,926	3,578
GAP	2.96	1.55	1.65	27.57	20.61	19.04	37.54	8.57	165,312	514
GCARSOA1	1.87	1.13	1.29	30.18	n.a.	21.88	46.53	3.23	339,126	2,256
GCC	1.69	-0.44	-0.61	30.18	385.47	346.01	79.44	2.48	66,596	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	14.82	14.52	13.67	27.48	1.78	310,137	6,331
GFNORTEO	n.a.	n.a.	n.a.	14.37	11.13	9.90	81.23	2.15	503,653	2,883
GMEXICOB	1.05	0.28	0.32	11.12	16.05	16.01	41.59	2.70	874,489	7,785
GMXT	1.60	1.25	1.73	11.12	0.96	0.89	33.53	4.47	159,800	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	20.33	20.19	17.38	77.06	4.22	124,932	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.67	6.98	10.46	96.36	1.94	81,762	437
IDEAL	3.92	3.10	3.53	15.80	n.a.	n.a.	13.45	2.90	111,775	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	25.04	23.17	18.26	1.86	19.66	112,550	3,075
KOF	2.35	1.05	1.48	21.71	20.46	18.21	57.86	2.81	341,007	2,101
LABB	1.94	1.53	1.53	12.21	10.82	8.95	10.50	1.61	17,722	1,048
LACOMER	0.51	-0.41	-0.66	11.35	9.53	8.99	52.92	0.69	17,506	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	13.31	n.a.	13.60	88.32	1.62	191,733	1,342
MEGA	0.70	0.38	0.67	3.76	3.70	3.63	115.89	0.47	16,119	297
MFRISCO	9.64	8.70	15.11	-11.02	26.31	74.31	1.67	1.92	19,346	6,046
NEMAK	2.75	2.25	5.62	109.87	5.32	3.30	11.56	0.26	9,339	3,072
OMA	2.06	0.44	0.41	25.44	19.75	16.89	28.08	6.58	72,694	394
ORBIA	2.24	1.83	2.42	4.66	4.85	6.41	26.67	1.11	62,223	2,100
PE&OLES	1.66	0.63	1.29	17.19	411.54	356.01	195.22	1.40	108,547	397
PINFRA	2.06	-1.49	-1.61	12.83	13.45	12.31	126.31	1.50	72,033	380
QUALITAS	n.a.	n.a.	n.a.	21.97	28.50	20.66	50.16	4.08	83,007	406
R	n.a.	n.a.	n.a.	14.33	11.42	10.44	74.43	2.09	50,951	328
BSMX	n.a.	n.a.	n.a.	17.19	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	9.10	7.72	11.47	85.56	2.19	93,072	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	13.71	12.91	12.48	39.28	0.84	59,396	1,800
TLEVISAC	3.38	2.73	4.88	5.20	4.72	5.17	31.81	0.35	28,008	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	18.56	19.24	0.77	0.65	42,990	698
VITROA	3.85	3.24	14.69	-1.54	n.a.	n.a.	54.32	0.16	4,197	484
VOLAR	3.75	2.73	5.61	5.28	n.a.	n.a.	4.00	3.65	16,988	1,166
WALMEXV	0.77	0.23	0.29	26.86	23.99	21.58	10.65	6.38	1,185,629	17,461

1/ Rendimiento al capital $Rk = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

