

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	55,413	-3.77%	-1.9%	-3.4%	3.1%	9.66%	30.21%	22.88%	7.86	7.59	7.24
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	12.11	-3.4%	-0.2%	-11.2%	6.6%	23.16%	10.62%	7.01%	5.12	4.47	5.04
ALPEKA	14.32	8.0%	12.7%	13.3%	-23.8%	31.86%	10.57%	8.84%	3.15	45.12	57.33
ALSEA	68.47	-2.8%	-8.2%	6.7%	35.6%	-8.70%	21.10%	7.74%	8.88	8.53	7.90
AMXB	16.22	-1.1%	3.6%	-8.3%	-17.2%	13.86%	39.40%	18.61%	5.27	5.52	5.36
ARA	3.21	-4.5%	-4.2%	-12.5%	-15.3%	23.48%	14.56%	10.84%	3.53	6.43	5.81
AC	163.09	-2.2%	-5.0%	-12.0%	-7.0%	6.88%	18.66%	13.83%	10.85	10.60	9.78
ASUR	557.24	-5.2%	-3.9%	12.0%	11.5%	3.91%	47.50%	46.09%	19.79	14.75	13.75
AUTLAN	9.59	0.6%	-5.4%	-18.5%	-29.9%	11.24%	21.82%	7.37%	3.61	2.46	3.59
AXTEL	1.45	-17.1%	56.1%	115.5%	29.5%	-20.07%	34.81%	2.56%	13.58	4.89	4.66
BBAJIO	60.91	-3.8%	-1.9%	7.2%	7.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	66.51	-5.0%	-4.4%	-22.6%	-28.9%	9.00%	14.04%	9.78%	8.31	8.13	7.73
BOLSA	31.21	-1.8%	-8.1%	-11.2%	-15.4%	11.79%	57.14%	55.66%	6.41	7.67	7.39
CEMEXCPO	12.72	-1.5%	-7.8%	-3.8%	14.6%	13.04%	19.05%	11.15%	6.31	6.35	5.87
CHDRAUIB	123.59	-0.3%	-4.2%	20.5%	28.9%	1.94%	6.45%	4.64%	12.21	9.60	9.26
GENTERA	24.77	-5.3%	-7.7%	5.0%	25.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	32.53	-1.7%	-2.1%	-2.2%	-23.3%	5.83%	17.60%	18.06%	15.70	14.44	12.09
KUOB	43.00	-3.6%	1.2%	-2.7%	7.1%	20.98%	14.34%	11.19%	5.41	n.a.	n.a.
ELEKTRA	1108.15	0.5%	-0.3%	-5.5%	-2.8%	6.05%	14.36%	9.36%	17.00	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-60.9%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	194.08	-2.6%	-1.9%	-12.2%	11.4%	4.63%	15.06%	9.62%	12.01	12.42	11.26
GAP	322.36	0.2%	7.3%	8.7%	3.2%	3.51%	49.53%	46.58%	17.42	13.80	12.49
GCARSOA1	138.50	-7.9%	2.3%	-26.9%	36.6%	3.30%	12.06%	10.58%	21.39	14.66	13.16
GCC	185.71	-5.9%	-3.9%	-7.2%	33.4%	7.48%	31.10%	22.30%	8.96	10.63	9.67
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	45.98	-6.1%	-5.5%	-1.6%	14.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	164.44	-5.9%	-5.9%	-3.7%	11.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	104.22	-7.2%	3.7%	10.7%	24.0%	16.84%	58.01%	50.96%	5.59	8.13	8.15
GMXT	38.84	-0.3%	4.9%	1.7%	-1.1%	7.09%	42.90%	30.88%	8.40	8.80	8.33
GPH	44.00	0.0%	0.0%	-6.4%	-12.0%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	320.88	-1.4%	-5.7%	3.1%	22.1%	10.32%	15.70%	11.97%	9.77	10.83	10.08
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	185.21	-1.1%	-0.7%	-4.5%	-10.0%	15.49%	24.02%	24.62%	4.91	5.16	6.81
IDEAL	39.00	0.0%	0.0%	5.4%	5.4%	10.01%	55.82%	48.93%	16.07	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	35.75	-2.3%	-2.8%	-6.3%	-2.6%	3.98%	24.08%	17.81%	12.38	12.92	10.87
KOF	158.23	-2.5%	-3.1%	-1.7%	4.3%	6.71%	18.90%	13.34%	10.35	9.56	8.82
LABB	16.68	-1.4%	14.3%	17.8%	10.8%	16.92%	19.77%	19.81%	6.89	6.54	6.00
LACOMER	34.42	-5.5%	-3.9%	-21.2%	-11.6%	11.23%	9.95%	6.25%	5.29	5.28	4.69
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.21	n.a.	n.a.
LIVPOL	135.13	-5.4%	-3.1%	16.9%	29.7%	10.77%	13.23%	13.57%	7.59	7.38	8.05
MEGA	52.16	-4.0%	3.3%	37.6%	24.0%	35.45%	48.17%	27.57%	1.71	2.06	1.75
MFRISCO	3.19	-0.3%	-6.2%	37.5%	13.1%	4.00%	19.53%	11.25%	11.17	7.91	8.05
NEMAK	3.14	3.3%	15.0%	-24.2%	-25.1%	18.58%	15.12%	6.05%	3.15	3.62	3.24
OMA	169.88	-8.0%	-1.9%	-5.5%	-9.5%	5.31%	44.03%	47.14%	15.16	11.72	10.07
ORBIA	29.54	-0.3%	-5.7%	-21.5%	-23.7%	36.16%	21.79%	16.48%	3.56	4.36	4.97
PE&OLES	260.36	-4.7%	-7.8%	4.9%	-0.6%	13.41%	32.52%	15.86%	4.85	6.73	5.86
PINFRA	184.20	-2.8%	4.0%	0.3%	8.4%	9.86%	62.55%	57.82%	8.43	10.40	9.69
QUALITAS	196.58	-3.8%	-7.9%	14.6%	70.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	144.78	-6.8%	-4.5%	-10.8%	2.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	186.99	0.0%	2.7%	3.3%	-3.1%	14.37%	23.81%	24.06%	5.36	5.60	7.41
SITESB	19.82	0.0%	0.0%	-16.7%	33.1%	0.89%	92.06%	36.16%	5.36	n.a.	n.a.
SORIANAB	33.30	0.9%	-1.7%	-8.4%	9.2%	13.03%	7.80%	5.89%	6.15	6.81	6.70
TLEVISAC	10.58	-4.4%	6.4%	-6.7%	-36.4%	26.22%	38.25%	21.43%	3.21	5.61	5.26
AZTECAC	0.50	0.0%	0.0%	0.0%	-2.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	59.86	-2.8%	-1.5%	-11.2%	10.9%	4.94%	79.43%	80.04%	2.62	21.52	18.88
VITROA	9.20	6.0%	-0.9%	-63.1%	-49.0%	5.64%	9.73%	2.14%	4.40	n.a.	n.a.
VOLAR	13.12	-10.0%	-10.9%	-18.0%	-43.1%	98.92%	31.80%	15.45%	3.44	4.32	3.52
WALMEXV	65.07	-4.2%	-1.0%	-1.0%	-7.1%	5.99%	10.87%	8.55%	14.22	13.42	12.30

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	13.25	17.78	15.52	n.a.	2.52	7,988,576	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	14.48	5.41	6.84	7.96	1.52	59,451	4,909
ALPEKA	2.09	1.38	1.65	3.90	41.65	66.07	20.71	0.69	30,222	2,110
ALSEA	4.53	3.92	10.69	68.76	36.23	29.34	9.11	7.52	57,417	839
AMXB	1.88	1.39	2.95	5.38	11.60	10.93	6.05	2.68	1,054,624	65,020
ARA	2.18	-1.47	-1.98	6.94	6.96	6.23	11.23	0.29	4,048	1,261
AC	1.51	0.57	0.76	23.43	19.45	17.37	68.23	2.39	287,737	1,764
ASUR	1.54	0.56	0.58	27.94	19.41	18.05	123.92	4.50	167,172	300
AUTLAN	2.34	1.76	5.20	23.31	65.65	173.88	21.46	0.45	3,217	335
AXTEL	3.27	2.87	39.05	-5.10	-53.44	-18.69	1.02	1.42	4,065	2,803
BBAJIO	n.a.	n.a.	n.a.	15.08	10.49	9.80	37.54	8.59	72,479	1,190
BIMBOA	2.41	2.21	3.17	18.70	16.17	16.96	21.70	3.07	297,637	4,475
BOLSA	0.06	-1.59	-1.63	11.51	11.12	10.70	12.67	2.46	18,381	589
CEMEXCPO	2.99	2.70	4.62	12.66	10.79	11.56	13.29	0.96	192,548	15,137
CHDRAUIB	5.12	4.30	5.97	34.84	25.23	22.94	33.98	3.64	118,127	956
GENTERA	n.a.	n.a.	n.a.	21.35	n.a.	n.a.	12.79	1.94	39,325	1,588
CUERVO	2.95	1.10	1.07	23.27	19.91	16.13	16.25	2.00	116,821	3,591
KUOB	2.81	2.05	2.63	7.24	n.a.	n.a.	35.57	1.21	19,624	466
ELEKTRA	12.57	5.59	8.58	19.98	n.a.	n.a.	451.84	2.45	258,622	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	24.37	24.63	20.08	73.30	2.65	694,462	3,578
GAP	2.96	1.55	1.65	27.62	20.65	19.07	37.54	8.59	165,610	514
GCARSOA1	1.87	1.13	1.29	27.80	n.a.	20.16	46.53	2.98	312,418	2,256
GCC	1.69	-0.44	-0.61	27.80	362.68	325.55	79.44	2.34	62,659	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.91	13.63	12.83	27.48	1.67	291,082	6,331
GFNORTEO	n.a.	n.a.	n.a.	13.53	10.47	9.32	81.23	2.02	474,156	2,883
GMEXICOB	1.05	0.28	0.32	10.32	14.89	14.85	41.59	2.51	811,353	7,785
GMXT	1.60	1.25	1.73	10.32	0.96	0.89	33.53	4.47	159,267	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	20.05	19.91	17.14	77.06	4.16	123,186	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.58	6.91	10.35	96.36	1.92	80,858	437
IDEAL	3.92	3.10	3.53	15.80	n.a.	n.a.	13.45	2.90	111,775	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	24.46	22.64	17.84	1.86	19.21	109,936	3,075
KOF	2.35	1.05	1.48	21.16	19.94	17.75	57.86	2.73	332,415	2,101
LABB	1.94	1.53	1.53	12.05	10.68	8.83	10.50	1.59	17,481	1,048
LACOMER	0.51	-0.41	-0.66	10.72	9.00	8.50	52.92	0.65	16,540	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	12.59	n.a.	12.86	88.32	1.53	181,371	1,342
MEGA	0.70	0.38	0.67	3.61	3.56	3.48	115.89	0.45	15,475	297
MFRISCO	9.64	8.70	15.11	-10.99	26.23	74.08	1.67	1.91	19,286	6,046
NEMAK	2.75	2.25	5.62	113.48	5.50	3.41	11.56	0.27	9,646	3,072
OMA	2.06	0.44	0.41	23.41	18.17	15.54	28.08	6.05	66,894	394
ORBIA	2.24	1.83	2.42	4.64	4.84	6.39	26.67	1.11	62,034	2,100
PE&OLES	1.66	0.63	1.29	16.39	392.35	339.41	195.22	1.33	103,487	397
PINFRA	2.06	-1.49	-1.61	12.47	13.08	11.97	126.31	1.46	70,019	380
QUALITAS	n.a.	n.a.	n.a.	21.13	27.40	19.87	50.16	3.92	79,811	406
R	n.a.	n.a.	n.a.	13.35	10.64	9.73	74.43	1.95	47,478	328
BSMX	n.a.	n.a.	n.a.	16.39	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	9.10	7.72	11.47	85.56	2.19	93,067	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	13.84	13.02	12.59	39.28	0.85	59,936	1,800
TLEVISAC	3.38	2.73	4.88	4.97	4.51	4.94	31.81	0.33	26,769	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	18.05	18.70	0.77	0.65	41,796	698
VITROA	3.85	3.24	14.69	-1.63	n.a.	n.a.	54.32	0.17	4,449	484
VOLAR	3.75	2.73	5.61	4.76	n.a.	n.a.	4.00	3.28	15,298	1,166
WALMEXV	0.77	0.23	0.29	25.74	22.99	20.68	10.65	6.11	1,136,213	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

