

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado				Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	54,953	5.01%	3.7%	-4.2%	2.9%	10.04%	30.21%	22.88%	7.97	7.59	7.03
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	11.41	4.2%	6.5%	-16.3%	9.4%	24.74%	10.62%	7.01%	4.98	4.36	4.92
ALPEKA	12.92	-1.0%	-6.2%	2.2%	-21.4%	33.85%	10.57%	8.84%	2.97	42.92	54.54
ALSEA	63.52	2.7%	3.4%	-1.0%	9.8%	-7.28%	21.10%	7.74%	8.50	8.18	7.58
AMXB	16.24	3.2%	2.8%	-8.1%	-12.3%	14.28%	39.40%	18.61%	5.28	5.52	5.36
ARA	3.00	-2.6%	-3.2%	-18.3%	-23.5%	24.98%	14.56%	10.84%	3.18	6.15	5.55
AC	178.94	1.1%	0.9%	-3.5%	1.9%	6.31%	18.66%	13.83%	11.85	11.50	10.61
ASUR	557.15	4.3%	-1.8%	12.0%	15.6%	4.10%	47.50%	46.09%	19.79	14.75	13.75
AUTLAN	8.20	-2.4%	-13.5%	-30.3%	-39.7%	12.15%	21.82%	7.37%	3.34	2.30	3.36
AXTEL	1.33	-5.7%	-6.3%	97.6%	76.2%	-20.01%	34.81%	2.56%	13.29	4.79	4.57
BBAJIO	58.66	3.3%	11.3%	3.3%	14.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	64.95	3.3%	-6.5%	-24.4%	-27.1%	9.71%	14.04%	9.78%	8.16	7.99	7.59
BOLSA	31.80	3.1%	-2.1%	-9.5%	-8.2%	11.90%	57.14%	55.66%	6.56	7.81	7.53
CEMEXCPO	12.16	9.5%	-1.9%	-8.0%	7.1%	14.29%	19.05%	11.15%	6.15	6.20	5.73
CHDRAUIB	135.37	7.7%	7.5%	32.0%	38.1%	1.79%	6.45%	4.64%	13.02	10.20	9.84
GENEREA	23.55	5.0%	4.3%	-0.1%	29.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	31.77	1.9%	-13.5%	-4.5%	-23.3%	6.09%	17.60%	18.06%	15.36	14.16	11.85
KUOB	43.00	0.0%	7.5%	-2.7%	10.7%	20.98%	14.34%	11.19%	5.41	n.a.	n.a.
ELEKTRA	1054.43	0.4%	-2.4%	-10.1%	-9.3%	6.34%	14.36%	9.36%	16.43	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-59.8%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	206.74	7.2%	2.0%	-6.5%	8.8%	4.67%	15.06%	9.62%	12.70	13.05	11.84
GAP	295.22	6.5%	-2.5%	-0.4%	-5.8%	4.70%	49.53%	46.58%	16.06	12.79	11.58
GCARSOA1	133.54	4.4%	-6.0%	-29.6%	6.8%	3.63%	12.06%	10.58%	20.66	14.17	12.72
GCC	164.66	-1.0%	-8.1%	-17.7%	12.1%	8.34%	31.10%	22.30%	7.89	9.61	8.74
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	45.51	4.8%	5.5%	-2.6%	14.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	149.52	0.9%	9.8%	-12.4%	3.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	111.93	4.7%	17.9%	18.8%	37.7%	16.42%	58.01%	50.96%	5.98	8.63	8.65
GMXT	36.40	2.4%	-3.8%	-4.7%	-7.9%	7.95%	42.90%	30.88%	8.40	8.33	7.89
GPH	44.00	0.0%	0.0%	-6.4%	-12.0%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	351.18	4.0%	4.6%	12.9%	25.0%	9.74%	15.70%	11.97%	10.55	11.65	10.84
GSANBOR	26.00	0.0%	0.0%	0.0%	4.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	186.49	0.5%	-0.7%	-3.9%	-8.5%	15.47%	24.02%	24.62%	4.96	5.19	6.86
IDEAL	39.00	0.0%	0.0%	5.4%	5.4%	10.01%	55.82%	48.93%	16.07	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	33.10	9.3%	-0.4%	-13.3%	-13.0%	8.01%	24.08%	17.81%	11.59	12.17	10.24
KOF	157.59	5.8%	-2.7%	-2.1%	12.0%	7.20%	18.90%	13.34%	10.31	9.53	8.79
LABB	18.47	9.4%	12.2%	30.4%	38.7%	16.74%	19.77%	19.81%	7.47	7.07	6.48
LACOMER	36.82	2.0%	2.8%	-15.7%	-2.7%	10.66%	9.95%	6.25%	5.69	5.61	4.99
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	13.02	n.a.	n.a.
LIVEPOL	141.78	5.5%	14.0%	22.7%	35.9%	10.83%	13.23%	13.57%	7.92	7.67	8.38
MEGA	47.03	6.0%	-2.8%	24.0%	16.9%	40.34%	48.17%	27.57%	1.58	1.93	1.63
MFRISCO	3.30	1.9%	-7.6%	42.2%	26.9%	3.92%	19.53%	11.25%	11.36	8.04	8.18
NEMAK	2.94	4.6%	2.8%	-29.0%	-26.9%	19.24%	15.12%	6.05%	3.09	3.56	3.19
OMA	165.88	9.6%	2.3%	-7.7%	-9.8%	6.12%	44.03%	47.14%	14.81	11.47	9.86
ORBIA	24.81	3.6%	-7.3%	-34.1%	-34.0%	40.54%	21.79%	16.48%	3.27	4.03	4.59
PE&OLES	263.57	6.0%	8.6%	6.2%	13.0%	13.98%	32.52%	15.86%	4.90	6.79	5.91
PINFRA	174.18	6.3%	-0.1%	-5.2%	2.6%	11.07%	62.55%	57.82%	7.90	9.93	9.25
QUALITAS	175.50	-3.0%	-4.1%	2.3%	32.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	145.20	4.6%	11.9%	-10.5%	19.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	185.00	0.0%	0.0%	2.2%	-3.6%	14.52%	23.81%	24.06%	5.30	5.54	7.33
SITESB	19.82	0.0%	0.0%	-16.7%	33.1%	0.89%	92.06%	36.16%	5.30	n.a.	n.a.
SORIANAB	30.80	3.3%	-1.3%	-15.2%	8.5%	14.37%	7.80%	5.89%	5.78	6.45	6.34
TLEVISAC	9.24	-2.6%	-9.5%	-18.5%	-45.8%	27.03%	38.25%	21.43%	3.12	5.47	5.13
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	57.31	6.0%	-1.4%	-15.0%	-4.8%	5.51%	79.43%	80.04%	2.62	20.89	18.33
VITROA	9.20	-2.1%	-0.3%	-63.1%	-49.5%	5.60%	9.73%	2.14%	4.40	n.a.	n.a.
VOLAR	11.63	3.8%	-11.0%	-27.3%	-49.6%	103.75%	31.80%	15.45%	3.32	4.20	3.42
WALMEXV	68.02	10.6%	11.5%	-5.0%	0.0%	6.33%	10.87%	8.55%	14.85	14.00	12.83

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	13.33	17.78	15.61	n.a.	2.53	8,035,749	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	13.64	5.10	6.45	7.96	1.43	56,014	4,909
ALPEKA	2.09	1.38	1.65	3.52	37.58	59.61	20.71	0.62	27,267	2,110
ALSEA	4.53	3.92	10.69	63.79	33.61	27.22	9.11	6.97	53,267	839
AMXB	1.88	1.39	2.95	5.39	11.62	10.94	6.05	2.69	1,055,925	65,020
ARA	2.18	-1.47	-1.98	6.49	6.50	5.82	11.23	0.27	3,783	1,261
AC	1.51	0.57	0.76	25.70	21.34	19.06	68.23	2.62	315,701	1,764
ASUR	1.54	0.56	0.58	27.93	19.41	18.05	123.92	4.50	167,145	300
AUTLAN	2.34	1.76	5.20	19.93	56.13	148.68	21.46	0.38	2,751	335
AXTEL	3.27	2.87	39.05	-4.68	-49.02	-17.14	1.02	1.30	3,728	2,803
BBAJIO	n.a.	n.a.	n.a.	14.52	10.11	9.44	37.54	7.86	69,801	1,190
BIMBOA	2.41	2.21	3.17	18.26	15.79	16.56	21.70	2.99	290,656	4,475
BOLSA	0.06	-1.59	-1.63	11.73	11.33	10.90	12.67	2.51	18,728	589
CEMEXCPO	2.99	2.70	4.62	12.10	10.32	11.06	13.29	0.92	184,072	15,137
CHDRAUIB	5.12	4.30	5.97	38.16	27.63	25.12	33.98	3.98	129,386	956
GENTERA	n.a.	n.a.	n.a.	20.30	n.a.	n.a.	12.79	1.84	37,388	1,588
CUERVO	2.95	1.10	1.07	22.73	19.44	15.76	16.25	1.96	114,092	3,591
KUOB	2.81	2.05	2.63	7.24	n.a.	n.a.	35.57	1.21	19,624	466
ELEKTRA	12.57	5.59	8.58	19.01	n.a.	n.a.	451.84	2.33	246,085	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	25.96	26.24	21.38	73.30	2.82	739,762	3,578
GAP	2.96	1.55	1.65	25.29	18.91	17.46	37.54	7.86	151,667	514
GCARSOA1	1.87	1.13	1.29	26.80	n.a.	19.44	46.53	2.87	301,230	2,256
GCC	1.69	-0.44	-0.61	26.80	321.57	288.65	79.44	2.07	55,556	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.77	13.49	12.70	27.48	1.66	288,106	6,331
GFNORTEO	n.a.	n.a.	n.a.	12.30	9.52	8.48	81.23	1.84	431,134	2,883
GMEXICOB	1.05	0.28	0.32	11.08	15.99	15.95	41.59	2.69	871,375	7,785
GMXT	1.60	1.25	1.73	11.08	0.90	0.83	33.53	4.47	149,262	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	21.94	21.79	18.76	77.06	4.56	134,818	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.64	6.95	10.42	96.36	1.94	81,417	437
IDEAL	3.92	3.10	3.53	15.80	n.a.	n.a.	13.45	2.90	111,775	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	22.65	20.96	16.52	1.86	17.78	101,787	3,075
KOF	2.35	1.05	1.48	21.08	19.86	17.68	57.86	2.72	331,070	2,101
LABB	1.94	1.53	1.53	13.34	11.82	9.77	10.50	1.76	19,357	1,048
LACOMER	0.51	-0.41	-0.66	11.47	9.63	9.09	52.92	0.70	17,694	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	13.21	n.a.	13.49	88.32	1.61	190,297	1,342
MEGA	0.70	0.38	0.67	3.25	3.21	3.14	115.89	0.41	13,953	297
MFRISCO	9.64	8.70	15.11	-11.37	27.13	76.64	1.67	1.98	19,951	6,046
NEMAK	2.75	2.25	5.62	106.25	5.15	3.19	11.56	0.25	9,032	3,072
OMA	2.06	0.44	0.41	22.86	17.74	15.17	28.08	5.91	65,319	394
ORBIA	2.24	1.83	2.42	3.90	4.06	5.37	26.67	0.93	52,101	2,100
PE&OLES	1.66	0.63	1.29	16.59	397.19	343.60	195.22	1.35	104,763	397
PINFRA	2.06	-1.49	-1.61	11.79	12.37	11.32	126.31	1.38	66,210	380
QUALITAS	n.a.	n.a.	n.a.	18.86	24.47	17.74	50.16	3.50	71,253	406
R	n.a.	n.a.	n.a.	13.39	10.67	9.76	74.43	1.95	47,616	328
BSMX	n.a.	n.a.	n.a.	16.59	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	9.00	7.64	11.35	85.56	2.16	92,076	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.80	12.05	11.64	39.28	0.78	55,436	1,800
TLEVISAC	3.38	2.73	4.88	4.34	3.94	4.31	31.81	0.29	23,378	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	17.28	17.90	0.77	0.65	40,016	698
VITROA	3.85	3.24	14.69	-1.63	n.a.	n.a.	54.32	0.17	4,449	484
VOLAR	3.75	2.73	5.61	4.22	n.a.	n.a.	4.00	2.91	13,560	1,166
WALMEXV	0.77	0.23	0.29	26.91	24.03	21.61	10.65	6.39	1,187,725	17,461

1/ Rendimiento al capital $Rk = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

