

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado				Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	52,242	-1.09%	-1.0%	-9.0%	-2.3%	9.98%	30.21%	22.88%	7.66	7.59	7.05
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	10.29	-4.7%	-7.8%	-24.6%	1.8%	25.71%	10.62%	7.01%	4.76	4.20	4.73
ALPEKA	11.82	-4.1%	-11.3%	-6.5%	-31.2%	36.00%	10.57%	8.84%	2.82	41.19	52.34
ALSEA	55.32	0.0%	-13.8%	-13.8%	-3.2%	-5.72%	21.10%	7.74%	7.87	7.61	7.05
AMXB	15.68	0.3%	-1.3%	-11.3%	-7.7%	14.33%	39.40%	18.61%	5.14	5.40	5.24
ARA	3.06	-1.3%	-0.3%	-16.6%	-27.3%	25.23%	14.56%	10.84%	3.28	6.23	5.63
AC	183.40	-0.7%	2.6%	-1.1%	11.8%	6.08%	18.66%	13.83%	12.13	11.75	10.84
ASUR	535.05	-4.5%	-1.8%	7.6%	15.4%	4.09%	47.50%	46.09%	19.02	14.20	13.24
AUTLAN	7.42	-2.4%	-13.7%	-37.0%	-42.4%	12.99%	21.82%	7.37%	3.19	2.21	3.23
AXTEL	1.31	-3.0%	-8.4%	94.7%	99.1%	-19.83%	34.81%	2.56%	13.24	4.78	4.55
BBAJIO	52.60	-4.0%	-8.7%	-7.4%	5.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	67.04	-0.8%	5.6%	-22.0%	-22.9%	8.90%	14.04%	9.78%	8.36	8.17	7.77
BOLSA	28.79	1.7%	-8.7%	-18.1%	-16.1%	12.59%	57.14%	55.66%	5.80	7.08	6.82
CEMEXCPO	11.60	-2.4%	4.1%	-12.3%	-10.6%	13.89%	19.05%	11.15%	5.99	6.05	5.59
CHDRAUIB	138.49	-0.9%	7.8%	35.0%	45.0%	0.91%	6.45%	4.64%	13.23	10.36	9.99
GENTERA	21.26	-4.2%	-4.9%	-9.8%	2.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	29.56	-6.4%	-6.2%	-11.2%	-34.6%	6.44%	17.60%	18.06%	14.36	13.32	11.15
KUOB	43.00	0.0%	0.0%	-2.7%	11.1%	20.98%	14.34%	11.19%	5.41	n.a.	n.a.
ELEKTRA	944.95	0.0%	-10.1%	-19.5%	-22.6%	6.92%	14.36%	9.36%	15.27	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-60.8%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	208.45	2.8%	5.7%	-5.7%	10.2%	4.19%	15.06%	9.62%	12.79	13.14	11.91
GAP	293.33	-0.4%	3.3%	-1.0%	-5.0%	4.24%	49.53%	46.58%	15.97	12.72	11.52
GCARSOA1	119.82	0.0%	-8.5%	-36.8%	-7.3%	3.93%	12.06%	10.58%	18.64	12.83	11.52
GCC	157.01	1.2%	-6.3%	-21.5%	0.4%	8.83%	31.10%	22.30%	7.50	9.24	8.40
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	43.59	-2.6%	-3.4%	-6.7%	9.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	135.91	-4.5%	-7.7%	-20.4%	-8.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	101.45	-1.8%	-4.8%	7.7%	17.6%	17.30%	58.01%	50.96%	5.45	7.95	7.96
GMXT	36.67	-0.2%	1.5%	-4.0%	-8.3%	7.64%	42.90%	30.88%	8.40	8.39	7.94
GPH	44.00	0.0%	0.0%	-6.4%	-6.4%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	350.13	2.3%	2.3%	12.5%	21.1%	9.34%	15.70%	11.97%	10.52	11.62	10.81
GSANBOR	26.00	0.0%	0.0%	0.0%	5.9%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	187.10	-0.2%	0.0%	-3.6%	-7.3%	15.34%	24.02%	24.62%	4.98	5.21	6.88
IDEAL	39.00	0.0%	0.0%	5.4%	5.4%	10.01%	55.82%	48.93%	16.07	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	31.81	-4.7%	4.3%	-16.7%	-17.4%	6.77%	24.08%	17.81%	11.20	11.80	9.93
KOF	167.61	3.1%	10.5%	4.1%	19.9%	6.27%	18.90%	13.34%	10.90	10.02	9.23
LABB	18.95	0.7%	12.2%	33.8%	31.9%	15.01%	19.77%	19.81%	7.63	7.21	6.61
LACOMER	33.73	-3.3%	-8.0%	-22.8%	-13.1%	11.48%	9.95%	6.25%	5.18	5.18	4.61
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	13.23	n.a.	n.a.
LIVEPOL	129.67	-1.3%	-3.6%	12.2%	22.6%	11.24%	13.23%	13.57%	7.31	7.13	7.79
MEGA	43.51	0.5%	-2.0%	14.7%	6.3%	40.95%	48.17%	27.57%	1.49	1.84	1.55
MFRISCO	3.22	-0.3%	2.5%	38.8%	23.4%	3.95%	19.53%	11.25%	11.22	7.95	8.09
NEMAK	2.39	-6.6%	-15.2%	-42.3%	-40.1%	20.13%	15.12%	6.05%	2.95	3.42	3.06
OMA	154.85	-2.8%	0.6%	-13.9%	-15.2%	5.95%	44.03%	47.14%	13.85	10.79	9.27
ORBIA	23.47	-5.4%	-3.2%	-37.6%	-37.5%	40.96%	21.79%	16.48%	3.18	3.94	4.49
PE&OLES	269.34	8.7%	10.5%	8.5%	22.4%	12.99%	32.52%	15.86%	4.99	6.89	6.00
PINFRA	170.26	0.3%	4.3%	-7.3%	0.8%	10.65%	62.55%	57.82%	7.69	9.74	9.08
QUALITAS	166.16	0.1%	-11.2%	-3.2%	34.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	129.52	-3.3%	-6.8%	-20.2%	2.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	185.00	0.0%	0.0%	2.2%	-8.4%	14.52%	23.81%	24.06%	5.30	5.54	7.33
SITESB	19.82	0.0%	0.0%	-16.7%	33.1%	0.89%	92.06%	36.16%	5.30	n.a.	n.a.
SORIANAB	31.19	6.1%	0.7%	-14.2%	14.8%	13.82%	7.80%	5.89%	5.84	6.51	6.40
TLEVISAC	7.70	-7.5%	-19.6%	-32.1%	-53.8%	28.45%	38.25%	21.43%	3.01	5.32	4.98
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	54.53	0.5%	-0.5%	-19.1%	-6.0%	5.46%	79.43%	80.04%	2.62	20.21	17.72
VITROA	8.15	-9.4%	-15.5%	-67.3%	-54.8%	5.87%	9.73%	2.14%	4.27	n.a.	n.a.
VOLAR	10.65	-10.1%	-8.3%	-33.4%	-44.8%	105.22%	31.80%	15.45%	3.24	4.12	3.36
WALMEXV	60.26	-1.8%	-2.0%	-15.8%	-10.7%	6.46%	10.87%	8.55%	13.18	12.48	11.44

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	12.65	17.78	14.82	n.a.	2.40	7,628,862	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	12.30	4.59	5.82	7.96	1.29	50,516	4,909
ALPEKA	2.09	1.38	1.65	3.22	34.38	54.54	20.71	0.57	24,946	2,110
ALSEA	4.53	3.92	10.69	55.56	29.27	23.70	9.11	6.07	46,390	839
AMXB	1.88	1.39	2.95	5.20	11.22	10.56	6.05	2.59	1,019,514	65,020
ARA	2.18	-1.47	-1.98	6.62	6.63	5.94	11.23	0.27	3,859	1,261
AC	1.51	0.57	0.76	26.35	21.87	19.54	68.23	2.69	323,570	1,764
ASUR	1.54	0.56	0.58	26.82	18.64	17.33	123.92	4.32	160,515	300
AUTLAN	2.34	1.76	5.20	18.04	50.79	134.54	21.46	0.35	2,489	335
AXTEL	3.27	2.87	39.05	-4.61	-48.28	-16.88	1.02	1.28	3,672	2,803
BBAJIO	n.a.	n.a.	n.a.	13.02	9.06	8.46	37.54	7.81	62,590	1,190
BIMBOA	2.41	2.21	3.17	18.85	16.30	17.10	21.70	3.09	300,009	4,475
BOLSA	0.06	-1.59	-1.63	10.62	10.26	9.87	12.67	2.27	16,955	589
CEMEXCPO	2.99	2.70	4.62	11.55	9.84	10.55	13.29	0.87	175,595	15,137
CHDRAUIB	5.12	4.30	5.97	39.04	28.27	25.70	33.98	4.08	132,368	956
GENTERA	n.a.	n.a.	n.a.	18.32	n.a.	n.a.	12.79	1.66	33,752	1,588
CUERVO	2.95	1.10	1.07	21.15	18.09	14.66	16.25	1.82	106,155	3,591
KUOB	2.81	2.05	2.63	7.24	n.a.	n.a.	35.57	1.21	19,624	466
ELEKTRA	12.57	5.59	8.58	17.04	n.a.	n.a.	451.84	2.09	220,534	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	26.18	26.45	21.56	73.30	2.84	745,881	3,578
GAP	2.96	1.55	1.65	25.13	18.79	17.35	37.54	7.81	150,696	514
GCARSOA1	1.87	1.13	1.29	24.05	n.a.	17.44	46.53	2.57	270,281	2,256
GCC	1.69	-0.44	-0.61	24.05	306.63	275.24	79.44	1.98	52,975	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.19	12.92	12.16	27.48	1.59	275,952	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.18	8.66	7.71	81.23	1.67	391,891	2,883
GMEXICOB	1.05	0.28	0.32	10.04	14.49	14.46	41.59	2.44	789,788	7,785
GMXT	1.60	1.25	1.73	10.04	0.90	0.84	33.53	4.47	150,369	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	21.88	21.73	18.70	77.06	4.54	134,415	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.67	6.98	10.45	96.36	1.94	81,683	437
IDEAL	3.92	3.10	3.53	15.80	n.a.	n.a.	13.45	2.90	111,775	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	21.77	20.14	15.87	1.86	17.09	97,820	3,075
KOF	2.35	1.05	1.48	22.42	21.13	18.81	57.86	2.90	352,120	2,101
LABB	1.94	1.53	1.53	13.69	12.13	10.03	10.50	1.80	19,860	1,048
LACOMER	0.51	-0.41	-0.66	10.50	8.82	8.33	52.92	0.64	16,209	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	12.08	n.a.	12.34	88.32	1.47	174,043	1,342
MEGA	0.70	0.38	0.67	3.01	2.97	2.90	115.89	0.38	12,909	297
MFRISCO	9.64	8.70	15.11	-11.09	26.47	74.78	1.67	1.93	19,467	6,046
NEMAK	2.75	2.25	5.62	86.38	4.18	2.60	11.56	0.21	7,342	3,072
OMA	2.06	0.44	0.41	21.34	16.56	14.16	28.08	5.52	60,975	394
ORBIA	2.24	1.83	2.42	3.69	3.85	5.08	26.67	0.88	49,287	2,100
PE&OLES	1.66	0.63	1.29	16.96	405.88	351.12	195.22	1.38	107,056	397
PINFRA	2.06	-1.49	-1.61	11.53	12.09	11.06	126.31	1.35	64,720	380
QUALITAS	n.a.	n.a.	n.a.	17.86	23.16	16.79	50.16	3.31	67,461	406
R	n.a.	n.a.	n.a.	11.94	9.52	8.71	74.43	1.74	42,474	328
BSMX	n.a.	n.a.	n.a.	16.96	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	9.00	7.64	11.35	85.56	2.16	92,076	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.96	12.20	11.79	39.28	0.79	56,138	1,800
TLEVISAC	3.38	2.73	4.88	3.62	3.29	3.59	31.81	0.24	19,482	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	16.44	17.04	0.77	0.65	38,075	698
VITROA	3.85	3.24	14.69	-1.44	n.a.	n.a.	54.32	0.15	3,941	484
VOLAR	3.75	2.73	5.61	3.86	n.a.	n.a.	4.00	2.66	12,418	1,166
WALMEXV	0.77	0.23	0.29	23.84	21.29	19.15	10.65	5.66	1,052,224	17,461

1/ Rendimiento al capital $Rk = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

