

Renta Variable

Resumen de Estimados

Emisora	Último		Rend. acumulado			Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	53,052	1.55%	-2.3%	-7.6%	-0.7%	9.98%	30.21%	22.88%	7.78	7.59	7.05
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	10.32	0.3%	-7.9%	-24.3%	2.1%	25.71%	10.62%	7.01%	4.76	4.20	4.74
ALPEKA	11.43	-3.3%	-11.9%	-9.6%	-33.5%	36.00%	10.57%	8.84%	2.77	40.58	51.56
ALSEA	54.95	-0.7%	-11.1%	-14.4%	-3.8%	-5.72%	21.10%	7.74%	7.84	7.58	7.02
AMXB	16.17	3.1%	-0.9%	-8.5%	-4.8%	14.33%	39.40%	18.61%	5.26	5.51	5.35
ARA	3.14	2.6%	1.6%	-14.4%	-25.4%	25.23%	14.56%	10.84%	3.42	6.33	5.72
AC	187.95	2.5%	5.0%	1.4%	14.6%	6.08%	18.66%	13.83%	12.42	12.01	11.08
ASUR	511.35	-4.4%	-8.1%	2.8%	10.3%	4.09%	47.50%	46.09%	18.20	13.61	12.69
AUTLAN	7.38	-0.5%	-10.8%	-37.3%	-42.7%	12.99%	21.82%	7.37%	3.19	2.21	3.22
AXTEL	1.27	-3.1%	-5.9%	88.7%	93.0%	-19.83%	34.81%	2.56%	13.14	4.74	4.52
BBAJIO	51.73	-1.7%	-11.3%	-8.9%	3.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	68.97	2.9%	7.5%	-19.8%	-20.7%	8.90%	14.04%	9.78%	8.54	8.35	7.93
BOLSA	29.72	3.2%	-7.3%	-15.4%	-13.4%	12.59%	57.14%	55.66%	6.03	7.30	7.04
CEMEXCPO	11.99	3.4%	0.6%	-9.3%	-7.6%	13.89%	19.05%	11.15%	6.10	6.15	5.69
CHDRAUIB	141.58	2.2%	10.4%	38.0%	48.2%	0.91%	6.45%	4.64%	13.45	10.51	10.14
GENTERA	21.11	-0.7%	-9.0%	-10.5%	1.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	30.00	1.5%	-3.6%	-9.8%	-33.7%	6.44%	17.60%	18.06%	14.56	13.49	11.29
KUOB	43.00	0.0%	0.0%	-2.7%	11.1%	20.98%	14.34%	11.19%	5.41	n.a.	n.a.
ELEKTRA	944.95	0.0%	-10.2%	-19.5%	-22.6%	6.92%	14.36%	9.36%	15.27	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-60.8%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	210.97	1.2%	3.4%	-4.5%	11.5%	4.19%	15.06%	9.62%	12.93	13.26	12.03
GAP	289.88	-1.2%	0.0%	-2.2%	-6.1%	4.24%	49.53%	46.58%	15.80	12.60	11.40
GCARSOA1	119.82	0.0%	-12.1%	-36.8%	-7.3%	3.93%	12.06%	10.58%	18.64	12.83	11.52
GCC	160.61	2.3%	-4.0%	-19.7%	2.7%	8.83%	31.10%	22.30%	7.69	9.41	8.56
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	45.27	3.9%	-0.4%	-3.1%	14.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	137.01	0.8%	-8.5%	-19.8%	-7.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	105.04	3.5%	-6.0%	11.5%	21.8%	17.30%	58.01%	50.96%	5.63	8.18	8.20
GMXT	35.57	-3.0%	-2.5%	-6.9%	-11.1%	7.64%	42.90%	30.88%	8.40	8.18	7.74
GPH	44.00	0.0%	0.0%	-6.4%	-13.77%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	372.82	6.5%	6.2%	19.8%	28.9%	9.34%	15.70%	11.97%	11.10	12.23	11.39
GSANBOR	26.00	0.0%	0.0%	0.0%	5.9%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	187.48	0.2%	0.5%	-3.4%	-7.1%	15.34%	24.02%	24.62%	4.99	5.22	6.90
IDEAL	38.70	-0.8%	-0.8%	4.6%	4.6%	10.01%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	34.49	8.4%	9.9%	-9.6%	-10.5%	6.77%	24.08%	17.81%	12.00	12.56	10.57
KOF	166.37	-0.7%	9.3%	3.4%	19.0%	6.27%	18.90%	13.34%	10.83	9.96	9.18
LABB	18.77	-0.9%	-0.4%	32.6%	30.6%	15.01%	19.77%	19.81%	7.57	7.16	6.57
LACOMER	33.32	-1.2%	-9.0%	-23.8%	-14.2%	11.48%	9.95%	6.25%	5.11	5.12	4.55
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	13.45	n.a.	n.a.
LIVPOL	133.07	2.6%	-2.9%	15.1%	25.9%	11.24%	13.23%	13.57%	7.48	7.29	7.95
MEGA	42.78	-1.7%	-8.2%	12.8%	4.5%	40.95%	48.17%	27.57%	1.47	1.82	1.54
MFRISCO	3.24	0.6%	0.3%	39.7%	24.1%	3.95%	19.53%	11.25%	11.26	7.97	8.11
NEMAK	2.21	-7.5%	-22.7%	-46.6%	-44.6%	20.13%	15.12%	6.05%	2.90	3.37	3.02
OMA	151.16	-2.4%	-6.8%	-15.9%	-17.2%	5.95%	44.03%	47.14%	13.53	10.56	9.08
ORBIA	21.67	-7.7%	-8.9%	-42.4%	-42.3%	40.96%	21.79%	16.48%	3.07	3.81	4.34
PE&OLES	242.31	-10.0%	-6.2%	-2.4%	10.1%	12.99%	32.52%	15.86%	4.56	6.41	5.58
PINFRA	176.39	3.6%	3.6%	-4.0%	4.4%	10.65%	62.55%	57.82%	8.02	10.03	9.35
QUALITAS	168.94	1.7%	-7.2%	-1.5%	37.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	127.50	-1.6%	-11.6%	-21.4%	0.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	185.00	0.0%	0.0%	2.2%	-8.4%	14.52%	23.81%	24.06%	5.30	5.54	7.33
SITESB	19.82	0.0%	0.0%	-16.7%	33.1%	0.89%	92.06%	36.16%	5.30	n.a.	n.a.
SORIANAB	31.14	-0.2%	0.5%	-14.3%	14.6%	13.82%	7.80%	5.89%	5.83	6.50	6.39
TLEVISAC	7.85	1.9%	-15.4%	-30.8%	-52.9%	28.45%	38.25%	21.43%	3.02	5.33	5.00
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	56.37	3.4%	0.8%	-16.4%	-2.8%	5.46%	79.43%	80.04%	2.62	20.66	18.12
VITROA	8.00	-1.8%	-12.6%	-67.9%	-55.7%	5.87%	9.73%	2.14%	4.25	n.a.	n.a.
VOLAR	10.41	-2.3%	-7.8%	-34.9%	-46.0%	105.22%	31.80%	15.45%	3.22	4.10	3.34
WALMEXV	62.33	3.4%	-3.2%	-12.9%	-7.6%	6.46%	10.87%	8.55%	13.63	12.89	11.81

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	12.89	17.78	15.10	n.a.	2.45	7,770,603	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	12.34	4.61	5.83	7.96	1.30	50,663	4,909
ALPEKA	2.09	1.38	1.65	3.11	33.24	52.74	20.71	0.55	24,123	2,110
ALSEA	4.53	3.92	10.69	55.19	29.08	23.55	9.11	6.03	46,080	839
AMXB	1.88	1.39	2.95	5.36	11.57	10.89	6.05	2.67	1,051,373	65,020
ARA	2.18	-1.47	-1.98	6.79	6.80	6.10	11.23	0.28	3,960	1,261
AC	1.51	0.57	0.76	27.00	22.41	20.02	68.23	2.75	331,597	1,764
ASUR	1.54	0.56	0.58	25.64	17.82	16.57	123.92	4.13	153,405	300
AUTLAN	2.34	1.76	5.20	17.94	50.52	133.81	21.46	0.34	2,475	335
AXTEL	3.27	2.87	39.05	-4.47	-46.81	-16.37	1.02	1.24	3,560	2,803
BBAJIO	n.a.	n.a.	n.a.	12.81	8.91	8.32	37.54	7.72	61,555	1,190
BIMBOA	2.41	2.21	3.17	19.39	16.77	17.59	21.70	3.18	308,646	4,475
BOLSA	0.06	-1.59	-1.63	10.96	10.59	10.19	12.67	2.35	17,503	589
CEMEXCPO	2.99	2.70	4.62	11.93	10.17	10.90	13.29	0.90	181,498	15,137
CHDRAUIB	5.12	4.30	5.97	39.91	28.90	26.27	33.98	4.17	135,322	956
GENTERA	n.a.	n.a.	n.a.	18.19	n.a.	n.a.	12.79	1.65	33,514	1,588
CUERVO	2.95	1.10	1.07	21.46	18.36	14.88	16.25	1.85	107,735	3,591
KUOB	2.81	2.05	2.63	7.24	n.a.	n.a.	35.57	1.21	19,624	466
ELEKTRA	12.57	5.59	8.58	17.04	n.a.	n.a.	451.84	2.09	220,534	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	26.49	26.77	21.82	73.30	2.88	754,898	3,578
GAP	2.96	1.55	1.65	24.83	18.57	17.15	37.54	7.72	148,924	514
GCARSOA1	1.87	1.13	1.29	24.05	n.a.	17.44	46.53	2.57	270,281	2,256
GCC	1.69	-0.44	-0.61	24.05	313.66	281.55	79.44	2.02	54,190	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.70	13.42	12.63	27.48	1.65	286,587	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.27	8.73	7.77	81.23	1.69	395,062	2,883
GMEXICOB	1.05	0.28	0.32	10.40	15.01	14.97	41.59	2.53	817,736	7,785
GMXT	1.60	1.25	1.73	10.40	0.88	0.82	33.53	4.47	145,858	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	23.30	23.13	19.91	77.06	4.84	143,125	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.68	6.99	10.47	96.36	1.95	81,849	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	23.60	21.84	17.21	1.86	18.53	106,061	3,075
KOF	2.35	1.05	1.48	22.25	20.97	18.67	57.86	2.88	349,515	2,101
LABB	1.94	1.53	1.53	13.56	12.01	9.93	10.50	1.79	19,671	1,048
LACOMER	0.51	-0.41	-0.66	10.38	8.72	8.22	52.92	0.63	16,012	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	12.39	n.a.	12.67	88.32	1.51	178,606	1,342
MEGA	0.70	0.38	0.67	2.96	2.92	2.85	115.89	0.37	12,692	297
MFRISCO	9.64	8.70	15.11	-11.16	26.64	75.24	1.67	1.94	19,588	6,046
NEMAK	2.75	2.25	5.62	79.87	3.87	2.40	11.56	0.19	6,789	3,072
OMA	2.06	0.44	0.41	20.83	16.17	13.83	28.08	5.38	59,522	394
ORBIA	2.24	1.83	2.42	3.41	3.55	4.69	26.67	0.81	45,507	2,100
PE&OLES	1.66	0.63	1.29	15.26	365.15	315.88	195.22	1.24	96,312	397
PINFRA	2.06	-1.49	-1.61	11.94	12.52	11.46	126.31	1.40	67,050	380
QUALITAS	n.a.	n.a.	n.a.	18.16	23.55	17.07	50.16	3.37	68,590	406
R	n.a.	n.a.	n.a.	11.76	9.37	8.57	74.43	1.71	41,811	328
BSMX	n.a.	n.a.	n.a.	15.26	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	9.00	7.64	11.35	85.56	2.16	92,076	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.94	12.18	11.77	39.28	0.79	56,048	1,800
TLEVISAC	3.38	2.73	4.88	3.69	3.35	3.66	31.81	0.25	19,861	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	17.00	17.61	0.77	0.65	39,360	698
VITROA	3.85	3.24	14.69	-1.42	n.a.	n.a.	54.32	0.15	3,869	484
VOLAR	3.75	2.73	5.61	3.77	n.a.	n.a.	4.00	2.60	12,138	1,166
WALMEXV	0.77	0.23	0.29	24.66	22.02	19.81	10.65	5.86	1,088,369	17,461

1/ Rendimiento al capital $Rk = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

