

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado				Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	52,190	0.33%	-3.1%	-9.1%	0.8%	9.91%	30.21%	22.88%	7.70	7.59	7.09
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	14.03	5.5%	14.3%	2.9%	24.8%	21.68%	10.62%	7.01%	5.51	4.75	5.36
ALPEKA	12.05	-11.6%	1.2%	-4.7%	-26.5%	32.91%	10.57%	8.84%	2.85	41.56	52.80
ALSEA	52.52	-1.0%	-6.8%	-18.1%	-12.8%	-5.13%	21.10%	7.74%	7.65	7.41	6.87
AMXB	15.54	-4.4%	-5.7%	-12.1%	-0.6%	13.84%	39.40%	18.61%	5.11	5.36	5.21
ARA	3.00	-3.2%	-4.5%	-18.3%	-22.3%	24.74%	14.56%	10.84%	3.18	6.15	5.55
AC	189.23	5.4%	6.0%	2.1%	18.9%	6.22%	18.66%	13.83%	12.50	12.08	11.15
ASUR	560.57	3.3%	5.7%	12.7%	25.7%	4.03%	47.50%	46.09%	19.91	14.83	13.83
AUTLAN	7.77	3.5%	-3.7%	-34.0%	-24.6%	12.91%	21.82%	7.37%	3.26	2.25	3.29
AXTEL	1.05	-3.7%	-13.2%	56.0%	35.5%	-19.42%	34.81%	2.56%	12.60	4.57	4.35
BBAJIO	46.25	-0.3%	-10.2%	-18.6%	-18.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	67.04	-2.8%	-2.8%	-22.0%	-18.6%	8.55%	14.04%	9.78%	8.36	8.17	7.77
BOLSA	31.73	3.7%	3.9%	-9.7%	-5.3%	11.98%	57.14%	55.66%	6.54	7.79	7.51
CEMEXCPO	12.48	7.7%	0.6%	-5.6%	6.3%	13.90%	19.05%	11.15%	6.24	6.29	5.81
CHDRAUIB	149.97	1.6%	1.0%	46.2%	43.1%	0.35%	6.45%	4.64%	14.02	10.94	10.55
GENTERA	21.89	0.6%	1.7%	-7.2%	4.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	31.35	-0.9%	0.2%	-5.8%	-30.0%	6.00%	17.60%	18.06%	15.17	14.00	11.72
KUOB	42.00	0.0%	0.0%	-5.0%	6.4%	21.34%	14.34%	11.19%	5.33	n.a.	n.a.
ELEKTRA	944.95	0.0%	0.0%	-19.5%	-18.7%	6.92%	14.36%	9.36%	15.27	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-57.4%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	192.77	-3.9%	-6.9%	-12.8%	3.1%	4.43%	15.06%	9.62%	11.94	12.35	11.20
GAP	356.60	6.3%	15.5%	20.3%	14.8%	3.22%	49.53%	46.58%	19.12	15.06	13.63
GCARSOA1	118.18	1.8%	-0.1%	-37.7%	-14.1%	4.08%	12.06%	10.58%	18.40	12.67	11.37
GCC	148.11	0.9%	-0.7%	-26.0%	-10.9%	9.45%	31.10%	22.30%	7.05	8.80	8.01
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	45.11	0.1%	-5.1%	-3.4%	22.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	136.60	-3.9%	-3.6%	-20.0%	-6.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	102.75	-0.6%	-3.1%	9.1%	26.6%	16.97%	58.01%	50.96%	5.52	8.03	8.05
GMXT	34.37	4.6%	-0.5%	-10.0%	-16.1%	8.75%	42.90%	30.88%	8.40	7.95	7.52
GPH	44.00	0.0%	0.0%	-6.4%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.	n.a.
GRUMAB	362.65	-1.0%	-3.0%	16.6%	26.2%	8.85%	15.70%	11.97%	10.84	11.96	11.13
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	187.50	-0.3%	0.3%	-3.3%	-1.8%	15.27%	24.02%	24.62%	4.99	5.22	6.90
IDEAL	38.70	0.0%	0.0%	4.6%	4.6%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	32.01	0.5%	-3.0%	-16.1%	-14.5%	6.74%	24.08%	17.81%	11.26	11.86	9.98
KOF	175.57	4.8%	3.1%	9.1%	27.0%	6.27%	18.90%	13.34%	11.37	10.40	9.59
LABB	20.81	-0.7%	6.9%	47.0%	46.0%	13.60%	19.77%	19.81%	8.23	7.75	7.11
LACOMER	40.93	6.0%	22.8%	-6.3%	14.6%	9.92%	9.95%	6.25%	6.37	6.19	5.51
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	14.02	n.a.	n.a.
LIVEPOL	113.64	-1.6%	-17.4%	-1.7%	14.8%	12.64%	13.23%	13.57%	6.50	6.42	7.01
MEGA	39.42	-2.0%	-8.3%	4.0%	-2.7%	43.48%	48.17%	27.57%	1.39	1.73	1.46
MFRISCO	3.49	-4.9%	7.4%	50.4%	35.8%	3.31%	19.53%	11.25%	11.69	8.26	8.41
NEMAK	2.04	0.0%	-12.4%	-50.7%	-43.6%	20.93%	15.12%	6.05%	2.85	3.32	2.98
OMA	174.87	1.6%	16.7%	-2.7%	-16.6%	5.22%	44.03%	47.14%	15.59	12.03	10.34
ORBIA	18.88	-4.1%	-14.7%	-49.8%	-51.5%	44.58%	21.79%	16.48%	2.90	3.62	4.12
PE&OLES	277.25	11.3%	7.2%	11.7%	27.1%	13.95%	32.52%	15.86%	5.11	7.03	6.12
PINFRA	181.96	1.6%	0.7%	-1.0%	12.3%	10.13%	62.55%	57.82%	8.32	10.30	9.59
QUALITAS	156.76	-1.4%	-1.9%	-8.6%	16.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	119.27	-1.3%	-8.1%	-26.5%	-2.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	184.90	0.0%	-0.1%	2.2%	-4.5%	14.52%	23.81%	24.06%	5.29	5.53	7.33
SITESB	19.82	0.0%	0.0%	-16.7%	21.7%	0.89%	92.06%	36.16%	5.29	n.a.	n.a.
SORIANAB	30.48	1.6%	0.9%	-16.1%	15.7%	14.30%	7.80%	5.89%	5.73	6.40	6.30
TLEVISAC	8.34	17.0%	7.1%	-26.5%	-29.8%	28.92%	38.25%	21.43%	3.06	5.38	5.04
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	53.61	1.3%	-2.8%	-20.5%	-14.1%	5.64%	79.43%	80.04%	2.62	19.98	17.52
VITROA	8.90	1.6%	6.0%	-64.3%	-55.5%	5.73%	9.73%	2.14%	4.36	n.a.	n.a.
VOLAR	12.41	-0.4%	15.9%	-22.4%	-23.8%	100.53%	31.80%	15.45%	3.38	4.27	3.47
WALMEXV	60.93	0.5%	-4.9%	-14.9%	-5.3%	6.42%	10.87%	8.55%	13.33	12.61	11.56

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	12.73	17.78	14.92	n.a.	2.42	7,678,179	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	16.77	6.27	7.93	7.96	1.76	68,876	4,909
ALPEKA	2.09	1.38	1.65	3.28	35.05	55.60	20.71	0.58	25,431	2,110
ALSEA	4.53	3.92	10.69	52.75	27.79	22.50	9.11	5.77	44,042	839
AMXB	1.88	1.39	2.95	5.15	11.12	10.47	6.05	2.57	1,010,411	65,020
ARA	2.18	-1.47	-1.98	6.49	6.50	5.82	11.23	0.27	3,783	1,261
AC	1.51	0.57	0.76	27.18	22.57	20.16	68.23	2.77	333,855	1,764
ASUR	1.54	0.56	0.58	28.10	19.53	18.16	123.92	4.52	168,171	300
AUTLAN	2.34	1.76	5.20	18.89	53.19	140.88	21.46	0.36	2,606	335
AXTEL	3.27	2.87	39.05	-3.69	-38.70	-13.53	1.02	1.03	2,943	2,803
BBAJIO	n.a.	n.a.	n.a.	11.45	7.97	7.44	37.54	9.50	55,034	1,190
BIMBOA	2.41	2.21	3.17	18.85	16.30	17.10	21.70	3.09	300,009	4,475
BOLSA	0.06	-1.59	-1.63	11.70	11.31	10.88	12.67	2.50	18,687	589
CEMEXCPO	2.99	2.70	4.62	12.42	10.59	11.35	13.29	0.94	188,915	15,137
CHDRAUIB	5.12	4.30	5.97	42.27	30.61	27.83	33.98	4.41	143,341	956
GENTERA	n.a.	n.a.	n.a.	18.87	n.a.	n.a.	12.79	1.71	34,752	1,588
CUERVO	2.95	1.10	1.07	22.43	19.19	15.55	16.25	1.93	112,583	3,591
KUOB	2.81	2.05	2.63	7.07	n.a.	n.a.	35.57	1.18	19,167	456
ELEKTRA	12.57	5.59	8.58	17.04	n.a.	n.a.	451.84	2.09	220,534	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	24.21	24.46	19.94	73.30	2.63	689,775	3,578
GAP	2.96	1.55	1.65	30.55	22.84	21.10	37.54	9.50	183,201	514
GCARSOA1	1.87	1.13	1.29	23.72	n.a.	17.20	46.53	2.54	266,582	2,256
GCC	1.69	-0.44	-0.61	23.72	289.25	259.64	79.44	1.86	49,972	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.65	13.37	12.58	27.48	1.64	285,574	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.24	8.70	7.75	81.23	1.68	393,880	2,883
GMEXICOB	1.05	0.28	0.32	10.17	14.68	14.64	41.59	2.47	799,909	7,785
GMXT	1.60	1.25	1.73	10.17	0.85	0.79	33.53	4.47	140,937	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	22.66	22.50	19.37	77.06	4.71	139,221	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.68	6.99	10.47	96.36	1.95	81,858	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	21.90	20.27	15.97	1.86	17.20	98,435	3,075
KOF	2.35	1.05	1.48	23.48	22.13	19.70	57.86	3.03	368,843	2,101
LABB	1.94	1.53	1.53	15.03	13.32	11.01	10.50	1.98	21,809	1,048
LACOMER	0.51	-0.41	-0.66	12.75	10.71	10.10	52.92	0.77	19,669	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	10.58	n.a.	10.82	88.32	1.29	152,527	1,342
MEGA	0.70	0.38	0.67	2.73	2.69	2.63	115.89	0.34	11,696	297
MFRISCO	9.64	8.70	15.11	-12.02	28.69	81.05	1.67	2.09	21,100	6,046
NEMAK	2.75	2.25	5.62	73.73	3.57	2.22	11.56	0.18	6,267	3,072
OMA	2.06	0.44	0.41	24.10	18.71	16.00	28.08	6.23	68,859	394
ORBIA	2.24	1.83	2.42	2.97	3.09	4.09	26.67	0.71	39,648	2,100
PE&OLES	1.66	0.63	1.29	17.46	417.80	361.43	195.22	1.42	110,200	397
PINFRA	2.06	-1.49	-1.61	12.32	12.92	11.82	126.31	1.44	69,167	380
QUALITAS	n.a.	n.a.	n.a.	16.85	21.85	15.84	50.16	3.13	63,645	406
R	n.a.	n.a.	n.a.	11.00	8.77	8.02	74.43	1.60	39,112	328
BSMX	n.a.	n.a.	n.a.	17.46	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	9.00	7.63	11.34	85.56	2.16	92,026	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.67	11.92	11.52	39.28	0.78	54,860	1,800
TLEVISAC	3.38	2.73	4.88	3.92	3.56	3.89	31.81	0.26	21,101	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	16.16	16.75	0.77	0.65	37,432	698
VITROA	3.85	3.24	14.69	-1.58	n.a.	n.a.	54.32	0.16	4,304	484
VOLAR	3.75	2.73	5.61	4.50	n.a.	n.a.	4.00	3.11	14,470	1,166
WALMEXV	0.77	0.23	0.29	24.10	21.53	19.36	10.65	5.72	1,063,923	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

