

Renta Variable

Resumen de Estimados

Emisora	Último		Rend. acumulado			Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	52,396	-0.41%	2.3%	-8.7%	5.9%	9.86%	30.21%	22.88%	7.71	7.59	7.12
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	15.04	-5.9%	11.6%	10.3%	35.1%	18.79%	10.62%	7.01%	5.72	4.90	5.53
ALPEKA	12.97	3.4%	-2.8%	2.6%	-9.1%	34.71%	10.57%	8.84%	2.98	43.00	54.64
ALSEA	53.17	-0.6%	3.1%	-17.1%	-16.8%	-5.24%	21.10%	7.74%	7.70	7.46	6.91
AMXB	15.63	-2.5%	-2.1%	-11.6%	2.2%	14.03%	39.40%	18.61%	5.13	5.38	5.23
ARA	3.02	2.4%	1.0%	-17.7%	-11.4%	26.70%	14.56%	10.84%	3.22	6.17	5.58
AC	179.32	-3.6%	0.6%	-3.3%	13.4%	5.99%	18.66%	13.83%	11.88	11.52	10.63
ASUR	541.80	1.5%	2.0%	8.9%	49.6%	4.10%	47.50%	46.09%	19.26	14.37	13.39
AUTLAN	7.92	0.3%	5.5%	-32.7%	-22.3%	12.56%	21.82%	7.37%	3.29	2.27	3.31
AXTEL	1.03	0.0%	-8.0%	53.0%	38.1%	-19.30%	34.81%	2.56%	12.55	4.55	4.34
BBAJIO	44.07	-7.6%	1.4%	-22.4%	-16.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	65.90	-2.1%	-2.8%	-23.3%	-20.2%	8.84%	14.04%	9.78%	8.25	8.07	7.67
BOLSA	32.62	0.5%	5.0%	-7.2%	-1.2%	11.43%	57.14%	55.66%	6.76	8.01	7.72
CEMEXCPO	11.97	4.8%	5.7%	-9.5%	11.7%	14.04%	19.05%	11.15%	6.10	6.15	5.69
CHDRAUIB	142.76	-1.6%	-1.7%	39.2%	37.1%	0.51%	6.45%	4.64%	13.53	10.57	10.20
GENTERA	24.02	2.3%	4.7%	1.9%	18.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	29.15	-8.4%	-7.3%	-12.4%	-28.4%	5.97%	17.60%	18.06%	14.17	13.17	11.02
KUOB	42.00	0.0%	0.0%	-5.0%	7.8%	21.34%	14.34%	11.19%	5.33	n.a.	n.a.
ELEKTRA	944.95	0.0%	0.0%	-19.5%	-19.3%	6.92%	14.36%	9.36%	15.27	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-58.4%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	190.02	-0.8%	-5.0%	-14.0%	-1.1%	4.72%	15.06%	9.62%	11.79	12.21	11.08
GAP	333.71	0.5%	-0.5%	12.6%	46.1%	3.30%	49.53%	46.58%	17.98	14.22	12.87
GCARSOA1	124.11	0.3%	8.5%	-34.5%	-3.4%	3.78%	12.06%	10.58%	19.27	13.25	11.89
GCC	150.62	0.1%	1.9%	-24.7%	-8.0%	9.22%	31.10%	22.30%	7.18	8.93	8.12
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	47.36	-1.2%	6.4%	1.4%	38.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	149.52	-4.3%	11.5%	-12.4%	6.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	112.39	2.5%	11.6%	19.3%	44.4%	16.01%	58.01%	50.96%	6.01	8.66	8.68
GMXT	31.98	1.5%	-2.1%	-16.3%	-15.8%	9.19%	42.90%	30.88%	8.40	7.49	7.09
GPH	44.00	0.0%	0.0%	-6.4%	-13.77%	7.34%	6.95%	4.47	n.a.	n.a.	n.a.
GRUMAB	350.14	-3.2%	-5.2%	12.5%	21.5%	8.99%	15.70%	11.97%	10.52	11.62	10.82
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	187.50	0.0%	-0.3%	-3.3%	-0.8%	15.31%	24.02%	24.62%	4.99	5.22	6.90
IDEAL	38.70	0.0%	0.0%	4.6%	4.6%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	31.61	-2.2%	-0.4%	-17.2%	-11.3%	6.38%	24.08%	17.81%	11.14	11.74	9.88
KOF	170.73	0.3%	1.7%	6.1%	23.9%	6.15%	18.90%	13.34%	11.08	10.17	9.37
LABB	23.52	4.1%	9.9%	66.1%	70.4%	12.62%	19.77%	19.81%	9.11	8.55	7.84
LACOMER	38.17	-1.1%	-0.9%	-12.7%	4.5%	9.93%	9.95%	6.25%	5.91	5.80	5.16
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	13.53	n.a.	n.a.
LIVPOL	118.84	1.3%	6.8%	2.8%	32.2%	12.44%	13.23%	13.57%	6.76	6.65	7.26
MEGA	41.19	2.0%	1.3%	8.6%	6.5%	43.37%	48.17%	27.57%	1.43	1.78	1.50
MFRISCO	3.65	-0.8%	0.0%	57.3%	58.0%	3.29%	19.53%	11.25%	11.96	8.44	8.60
NEMAK	2.00	-2.9%	-2.9%	-51.7%	-42.9%	20.88%	15.12%	6.05%	2.84	3.31	2.97
OMA	164.70	0.8%	0.2%	-8.4%	11.1%	5.57%	44.03%	47.14%	14.71	11.40	9.80
ORBIA	20.39	-0.1%	4.8%	-45.8%	-42.4%	43.85%	21.79%	16.48%	2.99	3.72	4.24
PE&OLES	274.09	2.2%	15.8%	10.4%	41.8%	13.04%	32.52%	15.86%	5.06	6.97	6.07
PINFRA	179.56	-0.1%	-0.3%	-2.3%	21.7%	10.09%	62.55%	57.82%	8.19	10.18	9.49
QUALITAS	153.70	1.6%	1.2%	-10.4%	13.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	124.89	-3.5%	8.2%	-23.0%	-0.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	185.00	0.0%	0.0%	2.2%	-11.0%	14.52%	23.81%	24.06%	5.30	5.54	7.33
SITESB	19.82	0.0%	0.0%	-16.7%	21.7%	0.89%	92.06%	36.16%	5.30	n.a.	n.a.
SORIANAB	30.59	0.6%	2.3%	-15.8%	2.2%	14.13%	7.80%	5.89%	5.75	6.42	6.31
TLEVISAC	9.41	-5.6%	27.0%	-17.0%	-10.3%	26.67%	38.25%	21.43%	3.13	5.49	5.15
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	52.71	-0.2%	-0.9%	-21.8%	-8.1%	5.65%	79.43%	80.04%	2.62	19.76	17.33
VITROA	9.05	0.6%	4.1%	-63.7%	-54.8%	5.68%	9.73%	2.14%	4.38	n.a.	n.a.
VOLAR	12.16	2.2%	-3.5%	-24.0%	4.9%	101.94%	31.80%	15.45%	3.36	4.25	3.46
WALMEXV	59.41	0.8%	-2.6%	-17.0%	-8.5%	6.60%	10.87%	8.55%	13.00	12.32	11.28

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	12.82	17.78	15.02	n.a.	2.43	7,731,323	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	17.98	6.72	8.50	7.96	1.89	73,835	4,909
ALPEKA	2.09	1.38	1.65	3.53	37.72	59.84	20.71	0.63	27,373	2,110
ALSEA	4.53	3.92	10.69	53.40	28.13	22.78	9.11	5.84	44,587	839
AMXB	1.88	1.39	2.95	5.18	11.18	10.53	6.05	2.58	1,016,263	65,020
ARA	2.18	-1.47	-1.98	6.53	6.54	5.86	11.23	0.27	3,809	1,261
AC	1.51	0.57	0.76	25.76	21.39	19.10	68.23	2.63	316,371	1,764
ASUR	1.54	0.56	0.58	27.16	18.88	17.55	123.92	4.37	162,540	300
AUTLAN	2.34	1.76	5.20	19.25	54.22	143.60	21.46	0.37	2,657	335
AXTEL	3.27	2.87	39.05	-3.62	-37.96	-13.28	1.02	1.01	2,887	2,803
BBAJIO	n.a.	n.a.	n.a.	10.91	7.59	7.09	37.54	8.89	52,440	1,190
BIMBOA	2.41	2.21	3.17	18.53	16.02	16.81	21.70	3.04	294,907	4,475
BOLSA	0.06	-1.59	-1.63	12.03	11.62	11.18	12.67	2.58	19,211	589
CEMEXCPO	2.99	2.70	4.62	11.91	10.16	10.88	13.29	0.90	181,195	15,137
CHDRAUIB	5.12	4.30	5.97	40.24	29.14	26.49	33.98	4.20	136,450	956
GENTERA	n.a.	n.a.	n.a.	20.70	n.a.	n.a.	12.79	1.88	38,134	1,588
CUERVO	2.95	1.10	1.07	20.85	17.84	14.46	16.25	1.79	104,683	3,591
KUOB	2.81	2.05	2.63	7.07	n.a.	n.a.	35.57	1.18	19,167	456
ELEKTRA	12.57	5.59	8.58	17.04	n.a.	n.a.	451.84	2.09	220,534	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	23.86	24.11	19.66	73.30	2.59	679,935	3,578
GAP	2.96	1.55	1.65	28.59	21.38	19.74	37.54	8.89	171,441	514
GCARSOA1	1.87	1.13	1.29	24.91	n.a.	18.07	46.53	2.67	279,958	2,256
GCC	1.69	-0.44	-0.61	24.91	294.15	264.04	79.44	1.90	50,819	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	14.33	14.04	13.21	27.48	1.72	299,818	6,331
GFNORTEO	n.a.	n.a.	n.a.	12.30	9.52	8.48	81.23	1.84	431,134	2,883
GMEXICOB	1.05	0.28	0.32	11.12	16.06	16.02	41.59	2.70	874,956	7,785
GMXT	1.60	1.25	1.73	11.12	0.79	0.73	33.53	4.47	131,137	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	21.88	21.73	18.70	77.06	4.54	134,419	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.68	6.99	10.47	96.36	1.95	81,858	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	21.63	20.01	15.77	1.86	16.98	97,205	3,075
KOF	2.35	1.05	1.48	22.83	21.52	19.16	57.86	2.95	358,675	2,101
LABB	1.94	1.53	1.53	16.99	15.05	12.44	10.50	2.24	24,649	1,048
LACOMER	0.51	-0.41	-0.66	11.89	9.98	9.42	52.92	0.72	18,342	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	11.07	n.a.	11.31	88.32	1.35	159,507	1,342
MEGA	0.70	0.38	0.67	2.85	2.81	2.75	115.89	0.36	12,221	297
MFRISCO	9.64	8.70	15.11	-12.57	30.01	84.76	1.67	2.19	22,067	6,046
NEMAK	2.75	2.25	5.62	72.28	3.50	2.17	11.56	0.17	6,144	3,072
OMA	2.06	0.44	0.41	22.70	17.62	15.07	28.08	5.87	64,854	394
ORBIA	2.24	1.83	2.42	3.21	3.34	4.41	26.67	0.76	42,819	2,100
PE&OLES	1.66	0.63	1.29	17.26	413.04	357.31	195.22	1.40	108,944	397
PINFRA	2.06	-1.49	-1.61	12.16	12.75	11.67	126.31	1.42	68,255	380
QUALITAS	n.a.	n.a.	n.a.	16.52	21.43	15.53	50.16	3.06	62,402	406
R	n.a.	n.a.	n.a.	11.52	9.18	8.39	74.43	1.68	40,955	328
BSMX	n.a.	n.a.	n.a.	17.26	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	9.00	7.64	11.35	85.56	2.16	92,076	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.71	11.96	11.57	39.28	0.78	55,058	1,800
TLEVISAC	3.38	2.73	4.88	4.42	4.01	4.39	31.81	0.30	23,808	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	15.89	16.47	0.77	0.65	36,804	698
VITROA	3.85	3.24	14.69	-1.60	n.a.	n.a.	54.32	0.17	4,376	484
VOLAR	3.75	2.73	5.61	4.41	n.a.	n.a.	4.00	3.04	14,178	1,166
WALMEXV	0.77	0.23	0.29	23.50	20.99	18.88	10.65	5.58	1,037,382	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

