

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado				Márgenes				VE/UALIDA	
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	51,784	-2.34%	-2.6%	-9.8%	6.1%	9.71%	30.21%	22.88%	7.68	7.59	7.20
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	14.79	0.3%	-3.0%	8.4%	36.4%	20.07%	10.62%	7.01%	5.67	4.87	5.49
ALPEKA	12.48	-0.3%	1.8%	-1.3%	-10.5%	34.74%	10.57%	8.84%	2.91	42.23	53.66
ALSEA	49.98	-9.3%	-6.9%	-22.1%	-18.6%	-5.67%	21.10%	7.74%	7.45	7.24	6.70
AMXB	16.64	-2.4%	4.6%	-5.9%	10.4%	13.19%	39.40%	18.61%	5.37	5.61	5.45
ARA	3.00	-0.3%	-0.7%	-18.3%	-12.8%	25.88%	14.56%	10.84%	3.18	6.15	5.55
AC	174.09	-3.4%	-7.7%	-6.1%	12.7%	6.19%	18.66%	13.83%	11.55	11.22	10.36
ASUR	532.86	-4.0%	-4.9%	7.1%	39.6%	3.93%	47.50%	46.09%	18.95	14.15	13.19
AUTLAN	8.20	9.2%	3.8%	-30.3%	-21.2%	12.91%	21.82%	7.37%	3.34	2.30	3.36
AXTEL	1.20	7.1%	23.0%	78.3%	51.9%	-19.48%	34.81%	2.56%	12.97	4.69	4.47
BBAJIO	43.55	-7.0%	-6.5%	-23.3%	-23.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	63.08	-3.7%	-7.9%	-26.6%	-15.6%	9.18%	14.04%	9.78%	7.99	7.82	7.44
BOLSA	31.99	-6.1%	0.0%	-9.0%	5.4%	11.02%	57.14%	55.66%	6.61	7.86	7.58
CEMEXCPO	11.94	-0.1%	-4.8%	-9.7%	8.0%	13.61%	19.05%	11.15%	6.09	6.14	5.68
CHDRAUIB	131.27	-6.4%	-13.6%	28.0%	26.1%	0.80%	6.45%	4.64%	12.74	9.99	9.63
GENEREA	25.87	1.8%	15.2%	9.7%	33.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	28.15	-6.2%	-12.4%	-15.4%	-29.4%	6.34%	17.60%	18.06%	13.72	12.79	10.71
KUOB	41.99	0.0%	0.0%	-5.0%	5.0%	21.35%	14.34%	11.19%	5.33	n.a.	n.a.
ELEKTRA	944.95	0.0%	0.0%	-19.5%	-20.0%	6.92%	14.36%	9.36%	15.27	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-57.1%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	192.73	-1.0%	-1.7%	-12.8%	3.7%	4.61%	15.06%	9.62%	11.94	12.35	11.20
GAP	343.83	-0.2%	-2.6%	16.0%	47.4%	3.04%	49.53%	46.58%	18.49	14.59	13.21
GCARSOA1	120.09	-1.3%	-1.8%	-36.7%	-6.7%	3.86%	12.06%	10.58%	18.68	12.86	11.54
GCC	165.95	8.8%	4.7%	-17.1%	8.7%	9.09%	31.10%	22.30%	7.96	9.67	8.80
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	45.68	-2.0%	-0.7%	-2.2%	28.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	140.62	-3.9%	-2.0%	-17.7%	-4.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	109.90	-0.3%	1.6%	16.7%	44.4%	15.92%	58.01%	50.96%	5.88	8.50	8.52
GMXT	31.46	-1.9%	-11.1%	-17.6%	-4.5%	9.00%	42.90%	30.88%	8.40	7.40	7.00
GPH	44.00	0.0%	0.0%	-6.4%	-6.4%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	345.20	-3.3%	-6.6%	10.9%	21.3%	9.13%	15.70%	11.97%	10.39	11.48	10.69
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	187.00	0.0%	0.1%	-3.6%	-2.0%	15.35%	24.02%	24.62%	4.97	5.21	6.88
IDEAL	38.70	0.0%	0.0%	4.6%	4.6%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	28.80	-5.5%	-10.6%	-24.5%	-15.9%	7.84%	24.08%	17.81%	10.30	10.94	9.21
KOF	172.57	-0.3%	-2.9%	7.2%	33.0%	6.03%	18.90%	13.34%	11.19	10.26	9.46
LABB	25.72	4.6%	14.4%	81.6%	97.5%	11.56%	19.77%	19.81%	9.83	9.19	8.43
LACOMER	36.60	-3.4%	-6.6%	-16.2%	3.3%	10.13%	9.95%	6.25%	5.65	5.58	4.97
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.74	n.a.	n.a.
LIVEPOL	105.86	-7.2%	-8.9%	-8.4%	18.9%	12.79%	13.23%	13.57%	6.10	6.08	6.63
MEGA	42.09	-0.6%	3.5%	11.0%	17.9%	41.83%	48.17%	27.57%	1.45	1.80	1.52
MFRISCO	3.92	1.3%	13.6%	69.0%	65.4%	3.05%	19.53%	11.25%	12.43	8.76	8.91
NEMAK	2.19	5.8%	8.4%	-47.1%	-34.4%	20.86%	15.12%	6.05%	2.89	3.36	3.01
OMA	164.12	-5.6%	-5.2%	-8.7%	5.5%	5.16%	44.03%	47.14%	14.66	11.36	9.76
ORBIA	19.05	-3.3%	-5.3%	-49.4%	-47.0%	44.56%	21.79%	16.48%	2.91	3.63	4.14
PE&OLES	299.54	2.0%	6.8%	20.7%	46.0%	11.99%	32.52%	15.86%	5.47	7.42	6.46
PINFRA	172.77	-2.6%	-6.5%	-6.0%	14.3%	10.23%	62.55%	57.82%	7.82	9.86	9.19
QUALITAS	141.91	-6.6%	-9.3%	-17.3%	4.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	118.49	-5.6%	-0.7%	-27.0%	-7.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	184.98	0.0%	0.0%	2.2%	-6.8%	14.52%	23.81%	24.06%	5.30	5.54	7.33
SITESB	19.82	0.0%	0.0%	-16.7%	32.6%	0.89%	92.06%	36.16%	5.30	n.a.	n.a.
SORIANAB	28.91	-1.3%	-6.4%	-20.4%	-0.5%	14.60%	7.80%	5.89%	5.50	6.18	6.07
TLEVISAC	8.43	-11.2%	-6.5%	-25.7%	-3.8%	27.03%	38.25%	21.43%	3.06	5.39	5.05
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	50.74	-1.9%	-5.6%	-24.8%	-9.7%	5.77%	79.43%	80.04%	2.62	19.27	16.90
VITROA	8.73	-1.9%	-3.0%	-64.9%	-56.4%	5.70%	9.73%	2.14%	4.34	n.a.	n.a.
VOLAR	14.16	-0.1%	14.9%	-11.5%	26.1%	96.47%	31.80%	15.45%	3.53	4.41	3.59
WALMEXV	57.08	-4.6%	-6.0%	-20.2%	-5.1%	6.51%	10.87%	8.55%	12.50	11.86	10.87

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	12.70	17.78	14.88	n.a.	2.41	7,657,758	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	17.68	6.60	8.36	7.96	1.86	72,607	4,909
ALPEKA	2.09	1.38	1.65	3.40	36.30	57.58	20.71	0.60	26,339	2,110
ALSEA	4.53	3.92	10.69	50.19	26.45	21.42	9.11	5.49	41,912	839
AMXB	1.88	1.39	2.95	5.52	11.90	11.21	6.05	2.75	1,081,933	65,020
ARA	2.18	-1.47	-1.98	6.49	6.50	5.82	11.23	0.27	3,783	1,261
AC	1.51	0.57	0.76	25.01	20.76	18.55	68.23	2.55	307,144	1,764
ASUR	1.54	0.56	0.58	26.71	18.56	17.26	123.92	4.30	159,858	300
AUTLAN	2.34	1.76	5.20	19.93	56.13	148.68	21.46	0.38	2,751	335
AXTEL	3.27	2.87	39.05	-4.22	-44.23	-15.47	1.02	1.17	3,364	2,803
BBAJIO	n.a.	n.a.	n.a.	10.78	7.50	7.01	37.54	9.16	51,822	1,190
BIMBOA	2.41	2.21	3.17	17.74	15.34	16.09	21.70	2.91	282,287	4,475
BOLSA	0.06	-1.59	-1.63	11.80	11.40	10.97	12.67	2.53	18,840	589
CEMEXCPO	2.99	2.70	4.62	11.88	10.13	10.86	13.29	0.90	180,741	15,137
CHDRAUIB	5.12	4.30	5.97	37.00	26.80	24.36	33.98	3.86	125,467	956
GENEREA	n.a.	n.a.	n.a.	22.30	n.a.	n.a.	12.79	2.02	41,071	1,588
CUERVO	2.95	1.10	1.07	20.14	17.23	13.96	16.25	1.73	101,092	3,591
KUOB	2.81	2.05	2.63	7.07	n.a.	n.a.	35.57	1.18	19,163	456
ELEKTRA	12.57	5.59	8.58	17.04	n.a.	n.a.	451.84	2.09	220,534	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	24.20	24.46	19.94	73.30	2.63	689,632	3,578
GAP	2.96	1.55	1.65	29.45	22.03	20.34	37.54	9.16	176,640	514
GCARSOA1	1.87	1.13	1.29	24.10	n.a.	17.48	46.53	2.58	270,890	2,256
GCC	1.69	-0.44	-0.61	24.10	324.09	290.92	79.44	2.09	55,992	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.82	13.54	12.74	27.48	1.66	289,183	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.57	8.96	7.97	81.23	1.73	405,472	2,883
GMEXICOB	1.05	0.28	0.32	10.88	15.70	15.66	41.59	2.64	855,572	7,785
GMXT	1.60	1.25	1.73	10.88	0.78	0.72	33.53	4.47	129,005	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	21.57	21.42	18.44	77.06	4.48	132,522	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.66	6.97	10.45	96.36	1.94	81,639	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	19.71	18.24	14.37	1.86	15.47	88,564	3,075
KOF	2.35	1.05	1.48	23.08	21.75	19.36	57.86	2.98	362,541	2,101
LABB	1.94	1.53	1.53	18.58	16.46	13.61	10.50	2.45	26,955	1,048
LACOMER	0.51	-0.41	-0.66	11.40	9.57	9.03	52.92	0.69	17,588	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.86	n.a.	10.08	88.32	1.20	142,085	1,342
MEGA	0.70	0.38	0.67	2.91	2.87	2.81	115.89	0.36	12,488	297
MFRISCO	9.64	8.70	15.11	-13.50	32.23	91.03	1.67	2.35	23,699	6,046
NEMAK	2.75	2.25	5.62	79.15	3.83	2.38	11.56	0.19	6,728	3,072
OMA	2.06	0.44	0.41	22.62	17.56	15.01	28.08	5.85	64,626	394
ORBIA	2.24	1.83	2.42	3.00	3.12	4.12	26.67	0.71	40,005	2,100
PE&OLES	1.66	0.63	1.29	18.86	451.39	390.49	195.22	1.53	119,060	397
PINFRA	2.06	-1.49	-1.61	11.70	12.27	11.22	126.31	1.37	65,674	380
QUALITAS	n.a.	n.a.	n.a.	15.25	19.78	14.34	50.16	2.83	57,615	406
R	n.a.	n.a.	n.a.	10.93	8.71	7.96	74.43	1.59	38,857	328
BSMX	n.a.	n.a.	n.a.	18.86	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	9.00	7.64	11.35	85.56	2.16	92,066	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.01	11.31	10.93	39.28	0.74	52,035	1,800
TLEVISAC	3.38	2.73	4.88	3.96	3.60	3.93	31.81	0.26	21,329	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	15.30	15.85	0.77	0.65	35,429	698
VITROA	3.85	3.24	14.69	-1.55	n.a.	n.a.	54.32	0.16	4,222	484
VOLAR	3.75	2.73	5.61	5.13	n.a.	n.a.	4.00	3.54	16,510	1,166
WALMEXV	0.77	0.23	0.29	22.58	20.17	18.14	10.65	5.36	996,697	17,461

1/ Rendimiento al capital Rk = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

