

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado				Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	50,469	-2.65%	-3.8%	-12.1%	-1.2%	10.11%	30.21%	22.88%	7.44	7.59	7.00
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	15.51	-0.1%	7.3%	13.7%	37.9%	19.25%	10.62%	7.01%	5.81	4.97	5.61
ALPEKA	13.51	-3.9%	3.9%	6.9%	3.6%	32.25%	10.57%	8.84%	3.05	43.85	55.72
ALSEA	47.85	-3.4%	-11.5%	-25.4%	-21.7%	-4.15%	21.10%	7.74%	7.29	7.09	6.57
AMXB	15.45	0.3%	-7.7%	-12.6%	2.1%	14.59%	39.40%	18.61%	5.09	5.34	5.19
ARA	3.31	-1.8%	10.0%	-9.8%	2.2%	21.85%	14.56%	10.84%	3.70	6.56	5.93
AC	169.92	-1.7%	-5.7%	-8.4%	-1.5%	6.47%	18.66%	13.83%	11.28	10.98	10.14
ASUR	531.15	-0.3%	-4.6%	6.8%	39.2%	4.11%	47.50%	46.09%	18.89	14.10	13.15
AUTLAN	7.96	0.0%	0.5%	-32.4%	-23.5%	12.51%	21.82%	7.37%	3.30	2.27	3.32
AXTEL	1.27	14.4%	15.5%	88.7%	63.4%	-19.46%	34.81%	2.56%	13.14	4.74	4.52
BBAJIO	41.35	-2.4%	-4.7%	-27.2%	-23.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	63.00	-5.3%	-3.2%	-26.7%	-21.8%	8.99%	14.04%	9.78%	7.98	7.82	7.43
BOLSA	32.22	0.2%	-4.4%	-8.3%	6.9%	11.51%	57.14%	55.66%	6.66	7.91	7.63
CEMEXCPO	11.20	-6.1%	-5.2%	-15.3%	-8.9%	13.63%	19.05%	11.15%	5.88	5.94	5.49
CHDRAUIB	127.78	-0.4%	-9.0%	24.6%	25.6%	1.60%	6.45%	4.64%	12.50	9.81	9.46
GENTERA	26.33	0.1%	5.7%	11.7%	36.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	25.85	-2.9%	-9.4%	-22.3%	-20.7%	7.17%	17.60%	18.06%	12.68	11.92	9.98
KUOB	46.00	0.0%	9.5%	4.1%	15.0%	19.95%	14.34%	11.19%	5.64	n.a.	n.a.
ELEKTRA	944.95	0.0%	0.0%	-19.5%	-18.3%	6.92%	14.36%	9.36%	15.27	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-58.8%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	183.79	-5.9%	-5.2%	-16.8%	-13.5%	4.59%	15.06%	9.62%	11.45	11.90	10.79
GAP	370.33	2.4%	7.6%	24.9%	63.2%	2.71%	49.53%	46.58%	19.81	15.57	14.09
GCARSOA1	117.46	-2.3%	-3.1%	-38.0%	-6.6%	3.91%	12.06%	10.58%	18.30	12.60	11.31
GCC	178.21	-5.6%	22.5%	-10.9%	5.4%	7.36%	31.10%	22.30%	8.58	10.27	9.34
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	44.57	0.9%	-4.6%	-4.6%	14.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	140.23	-4.2%	-3.2%	-17.9%	-8.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEJCOB	101.44	-4.7%	-7.5%	7.7%	34.4%	16.49%	58.01%	50.96%	5.45	7.94	7.96
GMXT	31.09	-3.6%	-1.6%	-18.6%	-19.6%	8.94%	42.90%	30.88%	8.40	7.33	6.93
GPH	44.00	0.0%	0.0%	-6.4%	-13.77%	7.34%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	350.97	-2.5%	-0.9%	12.8%	8.1%	9.05%	15.70%	11.97%	10.54	11.64	10.84
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	180.00	-1.6%	-4.1%	-7.2%	-4.9%	15.68%	24.02%	24.62%	4.75	5.01	6.62
IDEAL	38.70	0.0%	0.0%	4.6%	4.6%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	28.30	-1.7%	-6.8%	-25.9%	-17.8%	9.34%	24.08%	17.81%	10.15	10.80	9.09
KOF	158.41	-5.0%	-9.1%	-1.6%	7.7%	6.31%	18.90%	13.34%	10.36	9.57	8.82
LABB	26.63	-0.6%	7.6%	88.1%	85.7%	10.55%	19.77%	19.81%	10.13	9.46	8.68
LACOMER	36.01	-1.1%	-7.0%	-17.6%	-2.5%	10.57%	9.95%	6.25%	5.56	5.50	4.89
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.50	n.a.	n.a.
LIVEPOL	105.57	-0.5%	-7.8%	-8.7%	13.5%	13.74%	13.23%	13.57%	6.09	6.06	6.62
MEGA	39.34	-1.8%	-4.8%	3.7%	15.2%	43.62%	48.17%	27.57%	1.38	1.73	1.46
MFRISCO	3.50	-2.8%	-8.9%	50.9%	55.6%	3.40%	19.53%	11.25%	11.70	8.27	8.42
NEMAK	1.72	-14.9%	-10.9%	-58.5%	-51.0%	20.98%	15.12%	6.05%	2.76	3.24	2.90
OMA	160.40	-4.4%	-6.8%	-10.8%	19.1%	5.39%	44.03%	47.14%	14.33	11.13	9.57
ORBIA	17.82	-7.3%	-8.8%	-52.6%	-43.4%	45.07%	21.79%	16.48%	2.83	3.55	4.04
PE&OLES	304.94	1.1%	10.0%	22.8%	37.2%	11.69%	32.52%	15.86%	5.55	7.51	6.54
PINFRA	176.53	1.9%	1.3%	-3.9%	7.1%	10.47%	62.55%	57.82%	8.02	10.04	9.35
QUALITAS	143.04	7.7%	-5.3%	-16.6%	-1.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	120.66	-3.8%	-5.9%	-25.6%	-15.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	185.00	0.0%	0.0%	2.2%	-5.6%	14.52%	23.81%	24.06%	5.30	5.54	7.33
SITESB	19.82	0.0%	0.0%	-16.7%	29.3%	0.89%	92.06%	36.16%	5.30	n.a.	n.a.
SORIANAB	28.75	-2.8%	-2.5%	-20.9%	-5.6%	14.47%	7.80%	5.89%	5.48	6.15	6.05
TLEVISAC	8.52	-11.5%	-4.9%	-24.9%	0.0%	26.92%	38.25%	21.43%	3.07	5.40	5.06
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	51.61	-1.6%	0.0%	-23.5%	-14.3%	5.69%	79.43%	80.04%	2.62	19.49	17.09
VITROA	9.00	1.1%	2.3%	-63.9%	-59.4%	5.70%	9.73%	2.14%	4.38	n.a.	n.a.
VOLAR	16.49	8.5%	19.1%	3.1%	46.3%	94.17%	31.80%	15.45%	3.72	4.60	3.75
WALMEXV	55.02	-1.8%	-6.7%	-23.1%	-14.7%	6.94%	10.87%	8.55%	12.06	11.46	10.50

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	12.26	17.78	14.37	n.a.	2.33	7,396,753	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	18.54	6.93	8.77	7.96	1.95	76,142	4,909
ALPEKA	2.09	1.38	1.65	3.68	39.29	62.33	20.71	0.65	28,512	2,110
ALSEA	4.53	3.92	10.69	48.06	25.32	20.50	9.11	5.25	40,126	839
AMXB	1.88	1.39	2.95	5.12	11.05	10.41	6.05	2.55	1,004,559	65,020
ARA	2.18	-1.47	-1.98	7.16	7.17	6.43	11.23	0.29	4,174	1,261
AC	1.51	0.57	0.76	24.41	20.26	18.10	68.23	2.49	299,787	1,764
ASUR	1.54	0.56	0.58	26.63	18.50	17.21	123.92	4.29	159,345	300
AUTLAN	2.34	1.76	5.20	19.35	54.49	144.33	21.46	0.37	2,670	335
AXTEL	3.27	2.87	39.05	-4.47	-46.81	-16.37	1.02	1.24	3,560	2,803
BBAJIO	n.a.	n.a.	n.a.	10.24	7.12	6.65	37.54	9.86	49,204	1,190
BIMBOA	2.41	2.21	3.17	17.71	15.32	16.07	21.70	2.90	281,929	4,475
BOLSA	0.06	-1.59	-1.63	11.88	11.48	11.05	12.67	2.54	18,976	589
CEMEXCPO	2.99	2.70	4.62	11.15	9.50	10.18	13.29	0.84	169,540	15,137
CHDRAUIB	5.12	4.30	5.97	36.02	26.08	23.71	33.98	3.76	122,132	956
GENTERA	n.a.	n.a.	n.a.	22.69	n.a.	n.a.	12.79	2.06	41,801	1,588
CUERVO	2.95	1.10	1.07	18.49	15.82	12.82	16.25	1.59	92,832	3,591
KUOB	2.81	2.05	2.63	7.75	n.a.	n.a.	35.57	1.29	20,993	466
ELEKTRA	12.57	5.59	8.58	17.04	n.a.	n.a.	451.84	2.09	220,534	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	23.08	23.32	19.01	73.30	2.51	657,642	3,578
GAP	2.96	1.55	1.65	31.72	23.72	21.91	37.54	9.86	190,254	514
GCARSOA1	1.87	1.13	1.29	23.58	n.a.	17.10	46.53	2.52	264,958	2,256
GCC	1.69	-0.44	-0.61	23.58	348.03	312.41	79.44	2.24	60,128	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.48	13.21	12.43	27.48	1.62	282,156	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.54	8.93	7.95	81.23	1.73	404,347	2,883
GMEXICOB	1.05	0.28	0.32	10.04	14.49	14.46	41.59	2.44	789,710	7,785
GMXT	1.60	1.25	1.73	10.04	0.77	0.71	33.53	4.47	127,487	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	21.93	21.78	18.75	77.06	4.55	134,737	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.34	6.71	10.05	96.36	1.87	78,583	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	19.36	17.92	14.12	1.86	15.20	87,026	3,075
KOF	2.35	1.05	1.48	21.19	19.97	17.77	57.86	2.74	332,793	2,101
LABB	1.94	1.53	1.53	19.23	17.05	14.09	10.50	2.54	27,908	1,048
LACOMER	0.51	-0.41	-0.66	11.21	9.42	8.89	52.92	0.68	17,304	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.83	n.a.	10.05	88.32	1.20	141,696	1,342
MEGA	0.70	0.38	0.67	2.72	2.68	2.63	115.89	0.34	11,672	297
MFRISCO	9.64	8.70	15.11	-12.06	28.77	81.28	1.67	2.10	21,160	6,046
NEMAK	2.75	2.25	5.62	62.16	3.01	1.87	11.56	0.15	5,284	3,072
OMA	2.06	0.44	0.41	22.11	17.16	14.67	28.08	5.71	63,161	394
ORBIA	2.24	1.83	2.42	2.80	2.92	3.86	26.67	0.67	37,422	2,100
PE&OLES	1.66	0.63	1.29	19.20	459.53	397.53	195.22	1.56	121,206	397
PINFRA	2.06	-1.49	-1.61	11.95	12.53	11.47	126.31	1.40	67,103	380
QUALITAS	n.a.	n.a.	n.a.	15.37	19.94	14.46	50.16	2.85	58,074	406
R	n.a.	n.a.	n.a.	11.13	8.87	8.11	74.43	1.62	39,568	328
BSMX	n.a.	n.a.	n.a.	19.20	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	9.00	7.64	11.35	85.56	2.16	92,076	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	11.95	11.25	10.87	39.28	0.73	51,747	1,800
TLEVISAC	3.38	2.73	4.88	4.00	3.63	3.98	31.81	0.27	21,557	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	15.56	16.12	0.77	0.65	36,036	698
VITROA	3.85	3.24	14.69	-1.60	n.a.	n.a.	54.32	0.17	4,352	484
VOLAR	3.75	2.73	5.61	19.44	n.a.	n.a.	4.00	4.13	19,227	1,166
WALMEXV	0.77	0.23	0.29	21.77	19.44	17.48	10.65	5.17	960,726	17,461

1/ Rendimiento al capital $Rk = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

