

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	49,813	-1.22%	-2.1%	-13.2%	-6.1%	10.42%	30.21%	22.88%	7.36	7.59	6.83
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	15.47	2.9%	6.5%	13.4%	31.1%	19.75%	10.62%	7.01%	5.80	4.97	5.60
ALPEKA	13.87	-1.9%	8.3%	9.7%	-0.4%	32.13%	10.57%	8.84%	3.09	44.42	56.43
ALSEA	45.06	-4.2%	-7.7%	-29.8%	-25.1%	-3.41%	21.10%	7.74%	7.07	6.89	6.39
AMXB	15.21	-1.2%	-5.0%	-14.0%	-0.3%	14.59%	39.40%	18.61%	5.03	5.29	5.14
ARA	3.30	-0.9%	8.2%	-10.1%	-0.6%	22.24%	14.56%	10.84%	3.68	6.55	5.92
AC	172.04	-2.6%	-0.1%	-7.2%	-1.3%	6.32%	18.66%	13.83%	11.42	11.10	10.25
ASUR	519.09	-3.6%	-3.4%	4.3%	28.7%	4.06%	47.50%	46.09%	18.47	13.80	12.87
AUTLAN	7.80	-1.9%	-2.0%	-33.7%	-23.5%	12.52%	21.82%	7.37%	3.27	2.25	3.29
AXTEL	1.12	-6.7%	-2.6%	66.4%	62.3%	-19.63%	34.81%	2.56%	12.77	4.62	4.41
BBAJIO	42.33	3.6%	-3.4%	-25.5%	-25.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	59.77	-1.9%	-3.4%	-30.5%	-30.2%	10.11%	14.04%	9.78%	7.68	7.53	7.16
BOLSA	31.96	-3.1%	-1.7%	-9.0%	2.1%	11.29%	57.14%	55.66%	6.60	7.85	7.57
CEMEXCPO	11.14	-1.7%	4.9%	-15.7%	-5.9%	14.11%	19.05%	11.15%	5.87	5.92	5.48
CHDRAUIB	132.65	1.4%	3.8%	29.3%	30.7%	1.42%	6.45%	4.64%	12.83	10.06	9.70
GENEREA	25.81	3.2%	2.9%	9.5%	38.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	26.19	3.4%	-4.2%	-21.3%	-12.5%	7.53%	17.60%	18.06%	12.83	12.05	10.08
KUOB	42.90	-6.7%	2.2%	-2.9%	7.3%	19.95%	14.34%	11.19%	5.40	n.a.	n.a.
ELEKTRA	944.95	0.0%	0.0%	-19.5%	-20.6%	6.92%	14.36%	9.36%	15.27	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-58.7%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	178.85	0.5%	-7.3%	-19.1%	-18.1%	5.20%	15.06%	9.62%	11.18	11.65	10.57
GAP	375.31	-2.2%	7.2%	26.6%	48.5%	2.31%	49.53%	46.58%	20.06	15.75	14.26
GCARSOA1	121.72	2.0%	3.2%	-35.8%	-12.6%	3.94%	12.06%	10.58%	18.92	13.02	11.68
GCC	181.02	4.0%	13.2%	-9.5%	-1.6%	7.97%	31.10%	22.30%	8.72	10.41	9.47
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	48.00	5.9%	6.0%	2.8%	17.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	135.33	-3.6%	-1.9%	-20.7%	-17.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	98.28	-4.3%	-9.1%	4.4%	26.6%	17.09%	58.01%	50.96%	5.29	7.74	7.76
GMXT	30.93	1.0%	5.5%	-19.0%	-15.5%	9.51%	42.90%	30.88%	8.40	7.29	6.90
GPH	44.00	0.0%	0.0%	-6.4%	-6.4%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	344.96	0.4%	-0.5%	10.9%	4.6%	9.55%	15.70%	11.97%	10.39	11.48	10.68
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	184.00	-0.5%	-0.6%	-5.1%	-5.2%	15.51%	24.02%	24.62%	4.88	5.12	6.77
IDEAL	38.70	0.0%	0.0%	4.6%	4.6%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	27.34	-3.0%	-4.2%	-28.4%	-19.6%	9.89%	24.08%	17.81%	9.87	10.53	8.86
KOF	161.06	-0.7%	-5.9%	0.1%	8.9%	6.52%	18.90%	13.34%	10.51	9.70	8.94
LABB	27.17	3.3%	4.9%	91.9%	85.8%	10.76%	19.77%	19.81%	10.30	9.62	8.82
LACOMER	32.83	-5.3%	-9.4%	-24.9%	-10.8%	11.15%	9.95%	6.25%	5.03	5.05	4.49
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.83	n.a.	n.a.
LIVEPOL	101.95	-0.6%	-3.3%	-11.8%	5.8%	14.20%	13.23%	13.57%	5.91	5.90	6.44
MEGA	38.88	-0.2%	-10.8%	2.5%	7.5%	44.54%	48.17%	27.57%	1.37	1.71	1.45
MFRISCO	3.83	2.4%	-2.0%	65.1%	79.0%	3.22%	19.53%	11.25%	12.27	8.65	8.81
NEMAK	1.81	4.6%	-14.2%	-56.3%	-55.6%	21.69%	15.12%	6.05%	2.79	3.26	2.92
OMA	158.26	-5.2%	-7.3%	-12.0%	5.0%	5.42%	44.03%	47.14%	14.15	11.00	9.45
ORBIA	18.29	5.1%	-0.5%	-51.4%	-46.4%	47.07%	21.79%	16.48%	2.86	3.58	4.08
PE&OLES	293.12	-4.1%	-8.0%	18.1%	31.8%	11.54%	32.52%	15.86%	5.36	7.31	6.36
PINFRA	195.06	4.3%	10.7%	6.2%	15.4%	9.71%	62.55%	57.82%	9.01	10.91	10.17
QUALITAS	153.44	6.3%	9.8%	-10.6%	3.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	113.13	-0.8%	-6.6%	-30.3%	-25.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	185.00	0.0%	0.0%	2.2%	-1.6%	14.52%	23.81%	24.06%	5.30	5.54	7.33
SITESB	19.82	0.0%	0.0%	-16.7%	-1.2%	0.89%	92.06%	36.16%	5.30	n.a.	n.a.
SORIANAB	30.50	2.8%	7.4%	-16.1%	0.2%	14.43%	7.80%	5.89%	5.74	6.41	6.30
TLEVISAC	7.95	-5.5%	-19.7%	-29.9%	-0.9%	27.87%	38.25%	21.43%	3.03	5.34	5.01
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	48.38	-2.9%	-6.1%	-28.3%	-24.0%	6.00%	79.43%	80.04%	2.62	18.69	16.39
VITROA	9.00	2.3%	1.1%	-63.9%	-55.0%	5.72%	9.73%	2.14%	4.38	n.a.	n.a.
VOLAR	15.55	-2.6%	4.2%	-2.8%	27.6%	92.52%	31.80%	15.45%	3.64	4.52	3.68
WALMEXV	53.90	0.8%	-2.3%	-24.7%	-22.9%	7.26%	10.87%	8.55%	11.82	11.24	10.30

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	12.13	17.78	14.23	n.a.	2.30	7,321,445	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	18.50	6.91	8.74	7.96	1.94	75,945	4,909
ALPEKA	2.09	1.38	1.65	3.77	40.34	63.99	20.71	0.67	29,272	2,110
ALSEA	4.53	3.92	10.69	45.25	23.84	19.31	9.11	4.95	37,786	839
AMXB	1.88	1.39	2.95	5.05	10.88	10.25	6.05	2.51	988,954	65,020
ARA	2.18	-1.47	-1.98	7.14	7.15	6.41	11.23	0.29	4,162	1,261
AC	1.51	0.57	0.76	24.71	20.52	18.33	68.23	2.52	303,527	1,764
ASUR	1.54	0.56	0.58	26.02	18.08	16.82	123.92	4.19	155,727	300
AUTLAN	2.34	1.76	5.20	18.96	53.40	141.42	21.46	0.36	2,616	335
AXTEL	3.27	2.87	39.05	-3.94	-41.28	-14.44	1.02	1.09	3,139	2,803
BBAJIO	n.a.	n.a.	n.a.	10.48	7.29	6.81	37.54	10.00	50,370	1,190
BIMBOA	2.41	2.21	3.17	16.81	14.53	15.24	21.70	2.75	267,475	4,475
BOLSA	0.06	-1.59	-1.63	11.79	11.39	10.96	12.67	2.52	18,822	589
CEMEXCPO	2.99	2.70	4.62	11.09	9.45	10.13	13.29	0.84	168,631	15,137
CHDRAUIB	5.12	4.30	5.97	37.39	27.08	24.62	33.98	3.90	126,786	956
GENTERA	n.a.	n.a.	n.a.	22.25	n.a.	n.a.	12.79	2.02	40,976	1,588
CUERVO	2.95	1.10	1.07	18.74	16.03	12.99	16.25	1.61	94,053	3,591
KUOB	2.81	2.05	2.63	7.22	n.a.	n.a.	35.57	1.21	19,578	456
ELEKTRA	12.57	5.59	8.58	17.04	n.a.	n.a.	451.84	2.09	220,534	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	22.46	22.70	18.50	73.30	2.44	639,966	3,578
GAP	2.96	1.55	1.65	32.15	24.04	22.20	37.54	10.00	192,813	514
GCARSOA1	1.87	1.13	1.29	24.43	n.a.	17.72	46.53	2.62	274,567	2,256
GCC	1.69	-0.44	-0.61	24.43	353.52	317.33	79.44	2.28	61,076	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	14.52	14.23	13.39	27.48	1.75	303,870	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.13	8.62	7.67	81.23	1.67	390,218	2,883
GMEXICOB	1.05	0.28	0.32	9.73	14.04	14.01	41.59	2.36	765,110	7,785
GMXT	1.60	1.25	1.73	9.73	0.76	0.71	33.53	4.47	126,831	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	21.55	21.40	18.42	77.06	4.48	132,430	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.52	6.86	10.28	96.36	1.91	80,330	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	18.71	17.31	13.64	1.86	14.69	84,074	3,075
KOF	2.35	1.05	1.48	21.54	20.30	18.07	57.86	2.78	338,360	2,101
LABB	1.94	1.53	1.53	19.62	17.39	14.38	10.50	2.59	28,474	1,048
LACOMER	0.51	-0.41	-0.66	10.22	8.59	8.10	52.92	0.62	15,776	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.50	n.a.	9.70	88.32	1.15	136,837	1,342
MEGA	0.70	0.38	0.67	2.69	2.65	2.59	115.89	0.34	11,535	297
MFRISCO	9.64	8.70	15.11	-13.19	31.49	88.94	1.67	2.30	23,155	6,046
NEMAK	2.75	2.25	5.62	65.41	3.17	1.97	11.56	0.16	5,560	3,072
OMA	2.06	0.44	0.41	21.81	16.93	14.48	28.08	5.64	62,318	394
ORBIA	2.24	1.83	2.42	2.88	3.00	3.96	26.67	0.69	38,409	2,100
PE&OLES	1.66	0.63	1.29	18.46	441.72	382.12	195.22	1.50	116,508	397
PINFRA	2.06	-1.49	-1.61	13.21	13.85	12.67	126.31	1.54	74,147	380
QUALITAS	n.a.	n.a.	n.a.	16.49	21.39	15.51	50.16	3.06	62,297	406
R	n.a.	n.a.	n.a.	10.43	8.32	7.60	74.43	1.52	37,099	328
BSMX	n.a.	n.a.	n.a.	18.46	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	9.00	7.64	11.35	85.56	2.16	92,076	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.68	11.93	11.53	39.28	0.78	54,896	1,800
TLEVISAC	3.38	2.73	4.88	3.73	3.39	3.71	31.81	0.25	20,114	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	14.59	15.11	0.77	0.65	33,781	698
VITROA	3.85	3.24	14.69	-1.60	n.a.	n.a.	54.32	0.17	4,352	484
VOLAR	3.75	2.73	5.61	5.64	n.a.	n.a.	4.00	3.89	18,131	1,166
WALMEXV	0.77	0.23	0.29	21.32	19.04	17.13	10.65	5.06	941,170	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

