

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	51,620	0.53%	1.7%	-10.0%	-5.2%	10.53%	30.21%	22.88%	7.48	7.59	6.79
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	15.38	0.2%	-2.0%	12.8%	18.4%	19.43%	10.62%	7.01%	5.78	4.95	5.58
ALPEKA	13.73	3.9%	-0.4%	8.6%	4.8%	33.58%	10.57%	8.84%	3.08	44.20	56.16
ALSEA	44.64	-3.2%	-6.4%	-30.4%	-27.7%	-3.13%	21.10%	7.74%	7.04	6.86	6.36
AMXB	15.14	0.4%	-3.6%	-14.4%	-5.6%	14.88%	39.40%	18.61%	5.02	5.27	5.12
ARA	3.18	-3.6%	-6.5%	-13.4%	-1.5%	22.53%	14.56%	10.84%	3.48	6.39	5.77
AC	181.99	0.4%	8.1%	-1.8%	0.4%	6.16%	18.66%	13.83%	12.04	11.67	10.77
ASUR	546.53	2.0%	2.9%	9.9%	32.6%	4.09%	47.50%	46.09%	19.42	14.48	13.50
AUTLAN	7.70	-0.5%	-3.1%	-34.6%	-25.9%	12.70%	21.82%	7.37%	3.25	2.24	3.28
AXTEL	1.08	-5.3%	-6.1%	60.5%	52.1%	-19.52%	34.81%	2.56%	12.67	4.59	4.38
BBAJIO	43.59	-1.9%	5.7%	-23.3%	-19.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	57.74	-2.2%	-8.0%	-32.8%	-35.2%	10.53%	14.04%	9.78%	7.50	7.35	6.99
BOLSA	35.18	9.3%	8.8%	0.1%	4.1%	11.51%	57.14%	55.66%	7.41	8.64	8.33
CEMEXCPO	11.25	-4.0%	2.8%	-14.9%	-8.0%	13.79%	19.05%	11.15%	5.90	5.95	5.51
CHDRAUIB	135.43	2.6%	6.0%	32.0%	32.2%	1.34%	6.45%	4.64%	13.02	10.20	9.84
GENERA	27.01	4.3%	5.7%	14.5%	35.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	25.40	-1.4%	-4.2%	-23.7%	-19.3%	7.40%	17.60%	18.06%	12.47	11.75	9.84
KUOB	44.00	7.3%	-4.3%	-0.5%	16.1%	21.72%	14.34%	11.19%	5.48	n.a.	n.a.
ELEKTRA	469.92	63.3%	-50.3%	-59.9%	-59.8%	14.03%	14.36%	9.36%	10.26	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-59.7%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	178.31	-2.4%	-6.3%	-19.3%	-19.8%	5.02%	15.06%	9.62%	11.15	11.63	10.54
GAP	378.92	-2.4%	4.4%	27.8%	45.2%	2.24%	49.53%	46.58%	20.24	15.88	14.38
GCARSOA1	117.83	-3.0%	0.4%	-37.9%	-28.8%	3.87%	12.06%	10.58%	18.35	12.64	11.34
GCC	190.75	4.3%	6.2%	-4.7%	4.7%	7.59%	31.10%	22.30%	9.21	10.88	9.90
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	47.62	-1.1%	9.4%	1.9%	11.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	143.30	0.7%	-0.5%	-16.1%	-12.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	106.27	4.2%	4.1%	12.8%	32.8%	17.20%	58.01%	50.96%	5.70	8.26	8.28
GMXT	31.91	0.0%	-0.6%	-16.5%	-13.8%	9.06%	42.90%	30.88%	8.40	7.48	7.08
GPH	44.00	0.0%	0.0%	-6.4%	-6.4%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	344.88	0.8%	-2.4%	10.8%	7.2%	9.60%	15.70%	11.97%	10.39	11.48	10.68
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	176.37	-3.8%	0.2%	-9.1%	-6.6%	15.64%	24.02%	24.62%	4.63	4.91	6.49
IDEAL	38.70	0.0%	0.0%	4.6%	4.6%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	28.64	4.1%	1.2%	-25.0%	-17.1%	10.57%	24.08%	17.81%	10.25	10.90	9.17
KOF	163.39	-1.4%	1.6%	1.5%	6.1%	6.35%	18.90%	13.34%	10.65	9.81	9.05
LABB	27.32	2.0%	3.5%	92.9%	99.7%	10.55%	19.77%	19.81%	10.35	9.66	8.86
LACOMER	33.69	0.7%	-4.2%	-22.9%	-10.7%	11.57%	9.95%	6.25%	5.17	5.17	4.60
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	13.02	n.a.	n.a.
LIVEPOL	103.71	0.1%	-0.9%	-10.3%	0.9%	14.07%	13.23%	13.57%	6.00	5.98	6.53
MEGA	36.47	-2.5%	-8.2%	-3.8%	-16.2%	45.91%	48.17%	27.57%	1.31	1.65	1.40
MFRISCO	3.31	-6.8%	-4.9%	42.7%	43.3%	3.47%	19.53%	11.25%	11.38	8.05	8.20
NEMAK	2.25	8.7%	28.6%	-45.7%	-43.8%	20.86%	15.12%	6.05%	2.91	3.38	3.03
OMA	182.97	-0.3%	8.1%	1.8%	17.0%	4.82%	44.03%	47.14%	16.30	12.53	10.77
ORBIA	17.06	-3.9%	-7.1%	-54.7%	-53.7%	46.68%	21.79%	16.48%	2.78	3.49	3.98
PE&OLES	330.54	6.8%	15.1%	33.2%	27.5%	11.40%	32.52%	15.86%	5.96	7.96	6.94
PINFRA	185.90	-1.2%	8.7%	1.2%	9.1%	9.66%	62.55%	57.82%	8.53	10.48	9.76
QUALITAS	164.78	-5.5%	16.1%	-4.0%	-2.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	125.82	1.5%	4.3%	-22.5%	-15.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	185.00	0.0%	0.0%	2.2%	3.4%	14.52%	23.81%	24.06%	5.30	5.54	7.33
SITESB	19.82	0.0%	0.0%	-16.7%	-11.0%	0.89%	92.06%	36.16%	5.30	n.a.	n.a.
SORIANAB	30.07	-0.5%	3.7%	-17.3%	-1.7%	14.21%	7.80%	5.89%	5.67	6.34	6.24
TLEVISAC	7.84	-0.4%	-11.2%	-30.9%	-29.4%	28.31%	38.25%	21.43%	3.02	5.33	5.00
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	50.75	1.4%	-1.6%	-24.7%	-20.4%	5.97%	79.43%	80.04%	2.62	19.28	16.91
VITROA	8.30	0.0%	-7.8%	-66.7%	-68.3%	5.83%	9.73%	2.14%	4.29	n.a.	n.a.
VOLAR	16.89	-0.8%	6.4%	5.6%	14.7%	90.34%	31.80%	15.45%	3.75	4.63	3.77
WALMEXV	61.40	7.2%	9.0%	-14.2%	-7.0%	6.79%	10.87%	8.55%	13.43	12.70	11.64

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA		EBITDA	EBIT	12 m	2021 ^{2/}				
IPC	2.22	1.21	1.84	12.38	17.78	14.52	n.a.	2.35	7,470,984	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	18.39	6.87	8.69	7.96	1.93	75,504	4,909
ALPEKA	2.09	1.38	1.65	3.74	39.93	63.35	20.71	0.66	28,977	2,110
ALSEA	4.53	3.92	10.69	44.83	23.62	19.13	9.11	4.90	37,434	839
AMXB	1.88	1.39	2.95	5.02	10.83	10.20	6.05	2.50	984,403	65,020
ARA	2.18	-1.47	-1.98	6.88	6.89	6.17	11.23	0.28	4,010	1,261
AC	1.51	0.57	0.76	26.14	21.70	19.39	68.23	2.67	321,082	1,764
ASUR	1.54	0.56	0.58	27.40	19.04	17.71	123.92	4.41	163,959	300
AUTLAN	2.34	1.76	5.20	18.72	52.71	139.61	21.46	0.36	2,583	335
AXTEL	3.27	2.87	39.05	-3.80	-39.80	-13.92	1.02	1.05	3,027	2,803
BBAJIO	n.a.	n.a.	n.a.	10.79	7.51	7.01	37.54	10.09	51,869	1,190
BIMBOA	2.41	2.21	3.17	16.23	14.04	14.73	21.70	2.66	258,390	4,475
BOLSA	0.06	-1.59	-1.63	12.97	12.53	12.06	12.67	2.78	20,719	589
CEMEXCPO	2.99	2.70	4.62	11.20	9.55	10.23	13.29	0.85	170,296	15,137
CHDRAUIB	5.12	4.30	5.97	38.17	27.65	25.13	33.98	3.99	129,444	956
GENTERA	n.a.	n.a.	n.a.	23.28	n.a.	n.a.	12.79	2.11	42,881	1,588
CUERVO	2.95	1.10	1.07	18.17	15.55	12.60	16.25	1.56	91,216	3,591
KUOB	2.81	2.05	2.63	7.41	n.a.	n.a.	35.57	1.24	20,080	456
ELEKTRA	12.57	5.59	8.58	8.47	n.a.	n.a.	451.84	1.04	109,671	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	22.39	22.63	18.44	73.30	2.43	638,034	3,578
GAP	2.96	1.55	1.65	32.46	24.27	22.42	37.54	10.09	194,667	514
GCARSOA1	1.87	1.13	1.29	23.65	n.a.	17.15	46.53	2.53	265,792	2,256
GCC	1.69	-0.44	-0.61	23.65	372.52	334.39	79.44	2.40	64,359	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	14.41	14.12	13.29	27.48	1.73	301,464	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.79	9.13	8.13	81.23	1.76	413,199	2,883
GMEXICOB	1.05	0.28	0.32	10.52	15.18	15.15	41.59	2.56	827,312	7,785
GMXT	1.60	1.25	1.73	10.52	0.79	0.73	33.53	4.47	130,850	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	21.55	21.40	18.42	77.06	4.48	132,399	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.17	6.58	9.85	96.36	1.83	76,999	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	19.60	18.13	14.29	1.86	15.39	88,072	3,075
KOF	2.35	1.05	1.48	21.85	20.59	18.33	57.86	2.82	343,255	2,101
LABB	1.94	1.53	1.53	19.73	17.49	14.45	10.50	2.60	28,631	1,048
LACOMER	0.51	-0.41	-0.66	10.49	8.81	8.32	52.92	0.64	16,189	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.66	n.a.	9.87	88.32	1.17	139,199	1,342
MEGA	0.70	0.38	0.67	2.52	2.49	2.43	115.89	0.31	10,820	297
MFRISCO	9.64	8.70	15.11	-11.40	27.21	76.87	1.67	1.99	20,011	6,046
NEMAK	2.75	2.25	5.62	81.32	3.94	2.44	11.56	0.19	6,912	3,072
OMA	2.06	0.44	0.41	25.22	19.57	16.74	28.08	6.52	72,048	394
ORBIA	2.24	1.83	2.42	2.68	2.79	3.69	26.67	0.64	35,826	2,100
PE&OLES	1.66	0.63	1.29	20.81	498.11	430.90	195.22	1.69	131,382	397
PINFRA	2.06	-1.49	-1.61	12.59	13.20	12.08	126.31	1.47	70,665	380
QUALITAS	n.a.	n.a.	n.a.	17.71	22.97	16.65	50.16	3.28	66,901	406
R	n.a.	n.a.	n.a.	11.60	9.25	8.46	74.43	1.69	41,260	328
BSMX	n.a.	n.a.	n.a.	20.81	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	9.00	7.64	11.35	85.56	2.16	92,076	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.50	11.76	11.37	39.28	0.77	54,122	1,800
TLEVISAC	3.38	2.73	4.88	3.68	3.34	3.66	31.81	0.25	19,836	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	15.30	15.86	0.77	0.65	35,435	698
VITROA	3.85	3.24	14.69	-1.47	n.a.	n.a.	54.32	0.15	4,014	484
VOLAR	3.75	2.73	5.61	6.12	n.a.	n.a.	4.00	4.23	19,693	1,166
WALMEXV	0.77	0.23	0.29	24.29	21.69	19.51	10.65	5.77	1,072,130	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

