

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado				Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	49,586	-3.94%	-1.2%	-13.6%	-13.1%	10.33%	30.21%	22.88%	7.18	7.59	6.88
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	15.46	0.5%	4.2%	13.3%	15.7%	19.40%	10.62%	7.01%	5.80	4.97	5.60
ALPEKA	13.78	0.4%	5.4%	9.0%	5.8%	32.75%	10.57%	8.84%	3.08	44.27	56.26
ALSEA	45.04	0.9%	-4.8%	-29.8%	-27.3%	-2.67%	21.10%	7.74%	7.07	6.89	6.38
AMXB	14.35	-5.2%	-6.1%	-18.8%	-11.5%	14.83%	39.40%	18.61%	4.83	5.10	4.95
ARA	3.20	0.6%	-3.3%	-12.8%	-1.2%	23.81%	14.56%	10.84%	3.52	6.41	5.80
AC	175.26	-3.7%	1.0%	-5.5%	-7.2%	6.13%	18.66%	13.83%	11.62	11.29	10.42
ASUR	527.50	-3.5%	-2.8%	6.0%	6.6%	4.00%	47.50%	46.09%	18.76	14.01	13.06
AUTLAN	7.36	-4.4%	-7.5%	-37.5%	-29.7%	12.74%	21.82%	7.37%	3.18	2.20	3.22
AXTEL	1.11	2.8%	-9.8%	64.9%	56.3%	-19.40%	34.81%	2.56%	12.74	4.62	4.40
BBAJIO	43.24	-0.8%	6.9%	-23.9%	-20.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	55.47	-3.9%	-9.8%	-35.5%	-37.3%	10.82%	14.04%	9.78%	7.29	7.15	6.80
BOLSA	33.94	-3.5%	3.2%	-3.4%	-0.3%	10.76%	57.14%	55.66%	7.10	8.33	8.03
CEMEXCPO	11.30	0.4%	2.5%	-14.5%	-16.5%	14.18%	19.05%	11.15%	5.91	5.97	5.52
CHDRAUIB	128.79	-4.9%	1.0%	25.6%	23.5%	1.11%	6.45%	4.64%	12.57	9.86	9.51
GENTERA	24.72	-8.5%	-4.2%	4.8%	11.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	24.45	-3.7%	-2.2%	-26.5%	-25.2%	7.51%	17.60%	18.06%	12.04	11.39	9.53
KUOB	44.00	0.0%	-4.3%	-10.5%	19.9%	20.63%	14.34%	11.19%	5.48	n.a.	n.a.
ELEKTRA	350.52	-25.4%	-62.9%	-70.1%	-69.7%	11.09%	14.36%	9.36%	9.00	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-60.7%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	174.82	-2.0%	-1.1%	-20.9%	-22.2%	5.19%	15.06%	9.62%	10.96	11.45	10.39
GAP	363.37	-4.1%	-3.0%	22.6%	22.2%	2.40%	49.53%	46.58%	19.46	15.31	13.86
GCARSOA1	110.72	-6.0%	-4.2%	-41.6%	-35.2%	4.00%	12.06%	10.58%	17.30	11.94	10.72
GCC	182.97	-4.1%	3.3%	-8.6%	-7.6%	7.28%	31.10%	22.30%	8.82	10.50	9.55
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	44.03	-7.5%	-2.2%	-5.7%	-2.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	137.29	-4.2%	-3.4%	-19.6%	-20.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	99.28	-6.6%	-5.2%	5.4%	16.7%	16.52%	58.01%	50.96%	5.34	7.80	7.82
GMXT	31.65	-0.8%	1.7%	-17.1%	-12.8%	9.06%	42.90%	30.88%	8.40	7.43	7.03
GPH	44.00	0.0%	0.0%	-6.4%	13.77%	7.34%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	335.48	-2.7%	-1.1%	7.8%	7.5%	9.51%	15.70%	11.97%	10.15	11.22	10.45
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	182.00	3.2%	1.0%	-6.2%	-4.1%	16.25%	24.02%	24.62%	4.81	5.07	6.69
IDEAL	38.70	0.0%	0.0%	4.6%	4.6%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	29.49	3.0%	7.3%	-22.7%	-20.9%	9.47%	24.08%	17.81%	10.51	11.14	9.37
KOF	159.41	-2.4%	0.4%	-1.0%	-3.3%	6.46%	18.90%	13.34%	10.42	9.62	8.87
LABB	25.78	-5.6%	-1.3%	82.1%	91.7%	10.33%	19.77%	19.81%	9.85	9.21	8.45
LACOMER	33.75	0.2%	-3.9%	-22.8%	-12.8%	11.49%	9.95%	6.25%	5.18	5.18	4.61
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.57	n.a.	n.a.
LIVEPOL	100.66	-2.9%	-0.6%	-12.9%	-7.5%	14.06%	13.23%	13.57%	5.84	5.84	6.38
MEGA	34.66	-5.0%	-11.9%	-8.6%	-19.2%	46.79%	48.17%	27.57%	1.26	1.60	1.36
MFRISCO	3.40	2.7%	-4.8%	46.6%	50.4%	3.82%	19.53%	11.25%	11.53	8.15	8.30
NEMAK	2.61	16.0%	52.6%	-37.0%	-39.0%	20.44%	15.12%	6.05%	3.00	3.47	3.11
OMA	180.18	-1.5%	8.7%	0.2%	3.8%	4.83%	44.03%	47.14%	16.05	12.36	10.62
ORBIA	14.57	-14.6%	-16.6%	-61.3%	-62.5%	47.47%	21.79%	16.48%	2.62	3.32	3.78
PE&OLES	281.42	-14.9%	-7.8%	13.4%	7.4%	10.71%	32.52%	15.86%	5.18	7.10	6.18
PINFRA	175.91	-5.4%	-2.8%	-4.3%	-1.9%	9.77%	62.55%	57.82%	7.99	10.01	9.32
QUALITAS	166.57	1.1%	17.4%	-2.9%	-2.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	121.03	-3.8%	3.9%	-25.4%	-26.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	184.50	-0.3%	-0.2%	1.9%	0.3%	14.52%	23.81%	24.06%	5.28	5.52	7.31
SITESB	19.82	0.0%	0.0%	-16.7%	-11.0%	0.89%	92.06%	36.16%	5.28	n.a.	n.a.
SORIANAB	29.62	-1.5%	1.3%	-18.5%	-8.6%	14.27%	7.80%	5.89%	5.61	6.28	6.17
TLEVISAC	6.98	-11.0%	-13.1%	-38.4%	-39.7%	28.33%	38.25%	21.43%	2.96	5.24	4.91
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	52.23	2.9%	2.7%	-22.5%	-22.2%	5.89%	79.43%	80.04%	2.62	19.64	17.23
VITROA	8.59	3.5%	-4.6%	-65.5%	-65.5%	5.83%	9.73%	2.14%	4.33	n.a.	n.a.
VOLAR	15.93	-5.7%	-2.7%	-0.4%	-1.1%	90.63%	31.80%	15.45%	3.67	4.55	3.71
WALMEXV	57.36	-6.6%	7.6%	-19.9%	-18.2%	6.34%	10.87%	8.55%	12.56	11.91	10.92

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	11.77	17.78	13.81	n.a.	2.23	7,106,360	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	18.48	6.90	8.74	7.96	1.94	75,896	4,909
ALPEKA	2.09	1.38	1.65	3.75	40.08	63.58	20.71	0.67	29,082	2,110
ALSEA	4.53	3.92	10.69	45.23	23.83	19.30	9.11	4.94	37,770	839
AMXB	1.88	1.39	2.95	4.76	10.26	9.67	6.05	2.37	933,037	65,020
ARA	2.18	-1.47	-1.98	6.92	6.93	6.21	11.23	0.28	4,036	1,261
AC	1.51	0.57	0.76	25.18	20.90	18.67	68.23	2.57	309,208	1,764
ASUR	1.54	0.56	0.58	26.45	18.38	17.09	123.92	4.26	158,250	300
AUTLAN	2.34	1.76	5.20	17.89	50.38	133.45	21.46	0.34	2,469	335
AXTEL	3.27	2.87	39.05	-3.90	-40.91	-14.31	1.02	1.08	3,111	2,803
BBAJIO	n.a.	n.a.	n.a.	10.71	7.45	6.96	37.54	9.68	51,453	1,190
BIMBOA	2.41	2.21	3.17	15.60	13.49	14.15	21.70	2.56	248,232	4,475
BOLSA	0.06	-1.59	-1.63	12.52	12.09	11.64	12.67	2.68	19,989	589
CEMEXCPO	2.99	2.70	4.62	11.25	9.59	10.27	13.29	0.85	171,053	15,137
CHDRAUIB	5.12	4.30	5.97	36.30	26.29	23.90	33.98	3.79	123,097	956
GENTERA	n.a.	n.a.	n.a.	21.31	n.a.	n.a.	12.79	1.93	39,245	1,588
KUERVO	2.95	1.10	1.07	17.49	14.96	12.13	16.25	1.50	87,804	3,591
KUOB	2.81	2.05	2.63	7.41	n.a.	n.a.	35.57	1.24	20,080	456
ELEKTRA	12.57	5.59	8.58	6.32	n.a.	n.a.	451.84	0.78	81,805	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	21.95	22.19	18.08	73.30	2.38	625,546	3,578
GAP	2.96	1.55	1.65	31.13	23.28	21.50	37.54	9.68	186,679	514
GCARSOA1	1.87	1.13	1.29	22.22	n.a.	16.12	46.53	2.38	249,754	2,256
GCC	1.69	-0.44	-0.61	22.22	357.33	320.75	79.44	2.30	61,734	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.32	13.05	12.28	27.48	1.60	278,737	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.30	8.75	7.78	81.23	1.69	395,870	2,883
GMEXICOB	1.05	0.28	0.32	9.83	14.18	14.15	41.59	2.39	772,895	7,785
GMXT	1.60	1.25	1.73	9.83	0.78	0.73	33.53	4.47	129,784	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	20.96	20.82	17.92	77.06	4.35	128,791	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.43	6.79	10.17	96.36	1.89	79,457	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	20.18	18.67	14.71	1.86	15.84	90,686	3,075
KOF	2.35	1.05	1.48	21.32	20.09	17.89	57.86	2.76	334,894	2,101
LABB	1.94	1.53	1.53	18.62	16.50	13.64	10.50	2.45	27,017	1,048
LACOMER	0.51	-0.41	-0.66	10.51	8.83	8.33	52.92	0.64	16,218	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.38	n.a.	9.58	88.32	1.14	135,105	1,342
MEGA	0.70	0.38	0.67	2.40	2.36	2.31	115.89	0.30	10,283	297
MFRISCO	9.64	8.70	15.11	-11.71	27.95	78.96	1.67	2.04	20,556	6,046
NEMAK	2.75	2.25	5.62	94.33	4.57	2.83	11.56	0.23	8,018	3,072
OMA	2.06	0.44	0.41	24.83	19.27	16.48	28.08	6.42	70,950	394
ORBIA	2.24	1.83	2.42	2.29	2.39	3.15	26.67	0.55	30,597	2,100
PE&OLES	1.66	0.63	1.29	17.72	424.09	366.87	195.22	1.44	111,858	397
PINFRA	2.06	-1.49	-1.61	11.91	12.49	11.43	126.31	1.39	66,868	380
QUALITAS	n.a.	n.a.	n.a.	17.90	23.22	16.83	50.16	3.32	67,627	406
R	n.a.	n.a.	n.a.	11.16	8.90	8.13	74.43	1.63	39,690	328
BSMX	n.a.	n.a.	n.a.	17.72	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.98	7.62	11.32	85.56	2.16	91,827	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.31	11.59	11.20	39.28	0.75	53,312	1,800
TLEVISAC	3.38	2.73	4.88	3.28	2.98	3.26	31.81	0.22	17,660	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	15.75	16.32	0.77	0.65	36,469	698
VITROA	3.85	3.24	14.69	-1.52	n.a.	n.a.	54.32	0.16	4,154	484
VOLAR	3.75	2.73	5.61	5.77	n.a.	n.a.	4.00	3.99	18,574	1,166
WALMEXV	0.77	0.23	0.29	22.69	20.27	18.23	10.65	5.39	1,001,586	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

