

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	49,291	-0.60%	-1.0%	-14.1%	-14.3%	10.90%	30.21%	22.88%	7.16	7.59	6.61
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	14.96	-3.2%	-0.2%	9.7%	6.8%	19.32%	10.62%	7.01%	5.70	4.89	5.51
ALPEKA	13.39	-2.8%	-1.3%	5.9%	2.8%	32.68%	10.57%	8.84%	3.03	43.66	55.48
ALSEA	42.92	-4.7%	-5.0%	-33.1%	-33.3%	-2.80%	21.10%	7.74%	6.91	6.74	6.25
AMXB	14.78	3.0%	-2.8%	-16.4%	-7.0%	15.59%	39.40%	18.61%	4.93	5.19	5.04
ARA	3.03	-5.3%	-7.6%	-17.4%	-14.4%	23.58%	14.56%	10.84%	3.23	6.19	5.59
AC	174.37	-0.5%	0.3%	-6.0%	-8.1%	6.38%	18.66%	13.83%	11.56	11.24	10.37
ASUR	532.17	0.9%	-1.2%	7.0%	4.9%	4.16%	47.50%	46.09%	18.92	14.13	13.17
AUTLAN	6.95	-5.6%	-11.9%	-41.0%	-34.9%	13.05%	21.82%	7.37%	3.10	2.16	3.15
AXTEL	1.12	0.9%	0.0%	66.4%	71.5%	-19.46%	34.81%	2.56%	12.77	4.62	4.41
BBAJIO	42.02	-2.8%	-4.7%	-26.0%	-27.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	54.75	-1.3%	-8.3%	-36.3%	-38.0%	11.36%	14.04%	9.78%	7.22	7.09	6.74
BOLSA	32.77	-3.4%	3.0%	-6.7%	-6.0%	11.05%	57.14%	55.66%	6.80	8.05	7.76
CEMEXCPO	11.48	1.6%	2.7%	-13.2%	-16.5%	14.13%	19.05%	11.15%	5.96	6.01	5.56
CHDRAUIB	126.03	-2.1%	0.6%	22.9%	21.2%	1.56%	6.45%	4.64%	12.38	9.72	9.38
GENTERA	23.97	-3.0%	-2.6%	1.7%	3.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	23.42	-4.2%	-11.0%	-29.6%	-27.8%	7.80%	17.60%	18.06%	11.58	11.00	9.21
KUOB	44.00	0.0%	2.6%	-0.5%	10.0%	20.63%	14.34%	11.19%	5.48	n.a.	n.a.
ELEKTRA	358.63	2.3%	-62.0%	-69.4%	-69.4%	12.87%	14.36%	9.36%	9.09	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-63.6%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	176.97	1.2%	0.3%	-19.9%	-20.9%	5.32%	15.06%	9.62%	11.08	11.56	10.48
GAP	361.32	-0.6%	-6.1%	21.9%	20.7%	2.67%	49.53%	46.58%	19.36	15.23	13.79
GCARSOA1	113.22	2.3%	-6.5%	-40.3%	-37.6%	4.30%	12.06%	10.58%	17.67	12.19	10.94
GCC	186.63	2.0%	7.6%	-6.7%	-8.5%	7.59%	31.10%	22.30%	9.00	10.68	9.71
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	43.10	-2.1%	-7.1%	-7.7%	-5.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	134.69	-1.9%	0.8%	-21.1%	-21.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	98.55	-0.7%	-0.8%	4.6%	9.7%	17.67%	58.01%	50.96%	5.30	7.76	7.77
GMXT	32.89	3.9%	8.5%	-13.9%	-12.1%	9.15%	42.90%	30.88%	8.40	7.67	7.26
GPH	44.00	0.0%	0.0%	-6.4%	-13.77%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	332.84	-0.8%	-3.2%	7.0%	5.1%	9.82%	15.70%	11.97%	10.08	11.15	10.38
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	180.00	-1.1%	-2.2%	-7.2%	0.0%	15.76%	24.02%	24.62%	4.75	5.01	6.62
IDEAL	38.70	0.0%	0.0%	4.6%	4.6%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	29.11	-1.3%	5.0%	-23.7%	-22.8%	8.70%	24.08%	17.81%	10.39	11.03	9.28
KOF	159.55	0.1%	-2.5%	-0.9%	-2.4%	6.65%	18.90%	13.34%	10.43	9.63	8.87
LABB	25.60	-0.7%	-1.6%	80.8%	86.3%	10.99%	19.77%	19.81%	9.79	9.16	8.40
LACOMER	32.53	-3.6%	-0.2%	-25.6%	-22.2%	11.47%	9.95%	6.25%	4.98	5.01	4.46
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.38	n.a.	n.a.
LIVPOL	99.40	-1.3%	-2.6%	-14.0%	-13.5%	14.47%	13.23%	13.57%	5.78	5.79	6.32
MEGA	34.04	-1.8%	-11.5%	-10.2%	-17.0%	48.56%	48.17%	27.57%	1.25	1.59	1.34
MFRISCO	3.43	0.9%	-9.5%	47.8%	48.5%	3.68%	19.53%	11.25%	11.58	8.19	8.34
NEMAK	2.60	-0.4%	39.0%	-37.2%	-40.4%	19.65%	15.12%	6.05%	3.00	3.47	3.11
OMA	176.46	-2.1%	5.9%	-1.8%	-1.9%	4.93%	44.03%	47.14%	15.73	12.13	10.42
ORBIA	15.12	3.8%	-16.1%	-59.8%	-60.4%	50.53%	21.79%	16.48%	2.66	3.36	3.83
PE&OLES	272.16	-3.3%	-3.7%	9.6%	11.9%	12.47%	32.52%	15.86%	5.03	6.94	6.04
PINFRA	176.22	0.2%	-5.4%	-4.1%	-3.8%	10.31%	62.55%	57.82%	8.01	10.03	9.34
QUALITAS	166.57	0.0%	15.0%	-2.9%	-2.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	116.05	-4.1%	1.2%	-28.5%	-27.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	184.20	-0.2%	-0.4%	1.8%	3.5%	14.55%	23.81%	24.06%	5.27	5.51	7.30
SITESB	19.82	0.0%	0.0%	-16.7%	-11.0%	0.89%	92.06%	36.16%	5.27	n.a.	n.a.
SORIANAB	29.69	0.2%	-0.5%	-18.3%	-15.7%	14.46%	7.80%	5.89%	5.62	6.29	6.18
TLEVISAC	7.06	1.1%	-10.4%	-37.7%	-39.6%	29.05%	38.25%	21.43%	2.97	5.25	4.92
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	52.99	1.5%	10.3%	-21.4%	-20.7%	5.72%	79.43%	80.04%	2.62	19.83	17.39
VITROA	8.88	3.4%	-0.2%	-64.3%	-64.3%	5.77%	9.73%	2.14%	4.36	n.a.	n.a.
VOLAR	15.48	-2.8%	-2.3%	-3.3%	-1.9%	92.61%	31.80%	15.45%	3.63	4.52	3.68
WALMEXV	55.02	-4.1%	1.3%	-23.1%	-22.2%	6.78%	10.87%	8.55%	12.06	11.46	10.50

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	11.71	17.78	13.74	n.a.	2.22	7,070,253	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	17.89	6.68	8.45	7.96	1.88	73,442	4,909
ALPEKA	2.09	1.38	1.65	3.64	38.94	61.78	20.71	0.65	28,259	2,110
ALSEA	4.53	3.92	10.69	43.10	22.71	18.39	9.11	4.71	35,992	839
AMXB	1.88	1.39	2.95	4.90	10.57	9.96	6.05	2.44	960,996	65,020
ARA	2.18	-1.47	-1.98	6.55	6.57	5.88	11.23	0.27	3,821	1,261
AC	1.51	0.57	0.76	25.05	20.80	18.58	68.23	2.56	307,638	1,764
ASUR	1.54	0.56	0.58	26.68	18.54	17.24	123.92	4.29	159,651	300
AUTLAN	2.34	1.76	5.20	16.89	47.58	126.01	21.46	0.32	2,331	335
AXTEL	3.27	2.87	39.05	-3.94	-41.28	-14.44	1.02	1.09	3,139	2,803
BBAJIO	n.a.	n.a.	n.a.	10.40	7.24	6.76	37.54	9.62	50,001	1,190
BIMBOA	2.41	2.21	3.17	15.39	13.31	13.96	21.70	2.52	245,010	4,475
BOLSA	0.06	-1.59	-1.63	12.08	11.68	11.24	12.67	2.59	19,299	589
CEMEXCPO	2.99	2.70	4.62	11.43	9.74	10.44	13.29	0.86	173,778	15,137
CHDRAJIB	5.12	4.30	5.97	35.52	25.73	23.39	33.98	3.71	120,459	956
GENTERA	n.a.	n.a.	n.a.	20.66	n.a.	n.a.	12.79	1.87	38,055	1,588
KUERVO	2.95	1.10	1.07	16.75	14.33	11.62	16.25	1.44	84,105	3,591
KUOB	2.81	2.05	2.63	7.41	n.a.	n.a.	35.57	1.24	20,080	456
ELEKTRA	12.57	5.59	8.58	6.47	n.a.	n.a.	451.84	0.79	83,698	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	22.22	22.46	18.31	73.30	2.41	633,239	3,578
GAP	2.96	1.55	1.65	30.95	23.15	21.38	37.54	9.62	185,626	514
GCARSOA1	1.87	1.13	1.29	22.73	n.a.	16.48	46.53	2.43	255,393	2,256
GCC	1.69	-0.44	-0.61	22.73	364.48	327.17	79.44	2.35	62,969	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.04	12.78	12.02	27.48	1.57	272,850	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.08	8.58	7.64	81.23	1.66	388,373	2,883
GMEXICOB	1.05	0.28	0.32	9.75	14.08	14.05	41.59	2.37	767,212	7,785
GMXT	1.60	1.25	1.73	9.75	0.81	0.75	33.53	4.47	134,869	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	20.80	20.65	17.78	77.06	4.32	127,777	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.34	6.71	10.05	96.36	1.87	78,583	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	19.92	18.43	14.53	1.86	15.64	89,517	3,075
KOF	2.35	1.05	1.48	21.34	20.11	17.90	57.86	2.76	335,188	2,101
LABB	1.94	1.53	1.53	18.49	16.39	13.54	10.50	2.44	26,829	1,048
LACOMER	0.51	-0.41	-0.66	10.13	8.51	8.03	52.92	0.61	15,632	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.26	n.a.	9.46	88.32	1.13	133,414	1,342
MEGA	0.70	0.38	0.67	2.36	2.32	2.27	115.89	0.29	10,099	297
MFRISCO	9.64	8.70	15.11	-11.82	28.20	79.66	1.67	2.06	20,737	6,046
NEMAK	2.75	2.25	5.62	93.97	4.55	2.82	11.56	0.22	7,987	3,072
OMA	2.06	0.44	0.41	24.32	18.88	16.14	28.08	6.28	69,485	394
ORBIA	2.24	1.83	2.42	2.38	2.48	3.27	26.67	0.57	31,752	2,100
PE&OLES	1.66	0.63	1.29	17.14	410.13	354.79	195.22	1.39	108,177	397
PINFRA	2.06	-1.49	-1.61	11.93	12.51	11.45	126.31	1.40	66,985	380
QUALITAS	n.a.	n.a.	n.a.	17.90	23.22	16.83	50.16	3.32	67,627	406
R	n.a.	n.a.	n.a.	10.70	8.53	7.80	74.43	1.56	38,056	328
BSMX	n.a.	n.a.	n.a.	17.14	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.96	7.60	11.30	85.56	2.15	91,678	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.34	11.61	11.22	39.28	0.76	53,438	1,800
TLEVISAC	3.38	2.73	4.88	3.32	3.01	3.30	31.81	0.22	17,863	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	15.98	16.55	0.77	0.65	37,000	698
VITROA	3.85	3.24	14.69	-1.57	n.a.	n.a.	54.32	0.16	4,294	484
VOLAR	3.75	2.73	5.61	5.61	n.a.	n.a.	4.00	3.87	18,049	1,166
WALMEXV	0.77	0.23	0.29	21.77	19.44	17.48	10.65	5.17	960,726	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

