

Renta Variable

Resumen de Estimados

Emisora	Último		Rend. acumulado			Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	48,957	-0.68%	-4.5%	-1.1%	-14.8%	10.93%	30.21%	22.88%	7.07	7.59	6.60
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	14.87	-0.6%	-8.8%	-1.5%	5.9%	19.83%	10.62%	7.01%	5.68	4.88	5.50
ALPEKA	13.11	-2.1%	-1.6%	0.5%	1.9%	33.29%	10.57%	8.84%	2.99	43.22	54.92
ALSEA	46.15	7.5%	2.6%	6.1%	-27.8%	-2.11%	21.10%	7.74%	7.16	6.97	6.46
AMXB	14.42	-2.4%	-5.9%	-18.4%	-7.6%	15.17%	39.40%	18.61%	4.85	5.11	4.97
ARA	2.99	-1.3%	-8.6%	-6.6%	-16.7%	25.62%	14.56%	10.84%	3.17	6.13	5.54
AC	171.92	-1.4%	-2.6%	-0.5%	-6.8%	6.41%	18.66%	13.83%	11.41	11.10	10.24
ASUR	524.64	-1.4%	-0.8%	-1.9%	5.7%	4.12%	47.50%	46.09%	18.66	13.94	13.00
AUTLAN	6.65	-4.3%	-14.7%	-0.7%	-44.1%	13.43%	21.82%	7.37%	3.05	2.12	3.10
AXTEL	1.08	-3.6%	-5.3%	-1.8%	60.0%	-19.48%	34.81%	2.56%	12.67	4.59	4.38
BBAJIO	42.30	0.7%	-2.7%	1.3%	-25.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	54.25	-0.9%	-7.9%	-1.8%	-38.0%	11.53%	14.04%	9.78%	7.17	7.04	6.69
BOLSA	33.10	1.0%	3.4%	-0.8%	-5.7%	11.35%	57.14%	55.66%	6.89	8.13	7.84
CEMEXCPO	11.62	1.2%	-0.8%	-0.5%	-13.4%	13.99%	19.05%	11.15%	6.00	6.05	5.60
CHDRAUIB	122.79	-2.6%	-7.2%	-2.0%	19.7%	1.76%	6.45%	4.64%	12.16	9.56	9.22
GENTERA	23.56	-1.7%	-10.4%	-3.0%	-1.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	22.37	-4.5%	-11.2%	-4.5%	-32.0%	8.14%	17.60%	18.06%	11.10	10.60	8.88
KUOB	44.00	0.0%	7.3%	0.0%	7.6%	20.63%	14.34%	11.19%	5.48	n.a.	n.a.
ELEKTRA	330.35	-7.9%	23.8%	-5.1%	-71.9%	12.74%	14.36%	9.36%	8.79	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-65.0%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	167.67	-5.3%	-9.1%	-5.6%	-24.4%	5.24%	15.06%	9.62%	10.57	11.09	10.06
GAP	369.57	2.3%	-1.4%	0.8%	24.5%	2.71%	49.53%	46.58%	19.77	15.54	14.07
GCARSOA1	112.15	-0.9%	-8.0%	-2.7%	-40.3%	4.19%	12.06%	10.58%	17.52	12.08	10.85
GCC	186.12	-0.3%	0.7%	-0.2%	-7.8%	7.44%	31.10%	22.30%	8.98	10.65	9.69
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	43.18	0.2%	-9.9%	-0.5%	-5.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	137.30	1.9%	-3.6%	2.5%	-20.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIB	97.19	-1.4%	-7.5%	-1.8%	3.5%	17.80%	58.01%	50.96%	5.23	7.67	7.69
GMXT	31.71	-3.6%	1.0%	-2.6%	-16.9%	8.74%	42.90%	30.88%	8.40	7.44	7.04
GPH	44.00	0.0%	0.0%	0.0%	-6.4%	13.77%	7.34%	6.95%	4.47	n.a.	n.a.
GRUMAB	324.52	-2.5%	-5.6%	-0.4%	3.8%	9.90%	15.70%	11.97%	9.87	10.92	10.17
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	173.50	-3.6%	-4.6%	0.1%	-9.5%	15.93%	24.02%	24.62%	4.54	4.83	6.38
IDEAL	38.70	0.0%	0.0%	0.0%	4.6%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	29.36	0.9%	5.4%	-0.1%	-23.3%	9.04%	24.08%	17.81%	10.47	11.10	9.34
KOF	157.14	-1.5%	-6.0%	-3.0%	-2.3%	6.64%	18.90%	13.34%	10.28	9.51	8.77
LABB	25.88	1.1%	-4.2%	3.0%	81.5%	11.07%	19.77%	19.81%	9.88	9.24	8.48
LACOMER	32.01	-1.6%	-2.2%	-2.4%	-26.3%	11.93%	9.95%	6.25%	4.89	4.94	4.39
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.16	n.a.	n.a.
LIVPOL	100.24	0.8%	-2.1%	1.1%	-13.0%	14.65%	13.23%	13.57%	5.82	5.83	6.36
MEGA	37.53	10.3%	-0.4%	10.7%	0.5%	49.19%	48.17%	27.57%	1.34	1.68	1.42
MFRISCO	3.37	-1.7%	-10.8%	-1.5%	49.1%	3.64%	19.53%	11.25%	11.48	8.12	8.27
NEMAK	2.26	-13.1%	20.2%	-8.5%	-45.9%	19.67%	15.12%	6.05%	2.91	3.38	3.03
OMA	177.14	0.4%	4.2%	-1.3%	-2.2%	5.06%	44.03%	47.14%	15.79	12.17	10.46
ORBIA	14.52	-4.0%	-18.9%	-3.1%	-61.2%	49.82%	21.79%	16.48%	2.62	3.32	3.78
PE&OLES	276.61	1.6%	-8.5%	3.9%	9.8%	12.87%	32.52%	15.86%	5.10	7.01	6.11
PINFRA	176.76	0.3%	-3.8%	0.1%	-3.6%	10.29%	62.55%	57.82%	8.04	10.05	9.36
QUALITAS	164.36	-1.3%	-1.0%	-6.3%	-3.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	117.01	0.8%	-3.6%	0.0%	-27.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	184.47	0.1%	-0.3%	0.0%	3.6%	14.57%	23.81%	24.06%	5.28	5.52	7.31
SITESB	19.82	0.0%	0.0%	0.0%	-16.7%	0.89%	92.06%	36.16%	5.28	n.a.	n.a.
SORIANAB	29.63	-0.2%	-1.7%	0.0%	-17.0%	14.43%	7.80%	5.89%	5.61	6.28	6.18
TLEVISAC	7.03	-0.4%	-11.5%	1.7%	-38.5%	28.98%	38.25%	21.43%	2.97	5.25	4.92
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	52.23	-1.4%	6.6%	-1.8%	-22.6%	5.63%	79.43%	80.04%	2.62	19.64	17.23
VITROA	8.54	-3.8%	2.9%	-3.0%	-65.7%	5.71%	9.73%	2.14%	4.32	n.a.	n.a.
VOLAR	15.44	-0.3%	-6.2%	-1.2%	-4.4%	93.56%	31.80%	15.45%	3.63	4.51	3.68
WALMEXV	54.22	-1.5%	-4.1%	-1.2%	-24.1%	7.06%	10.87%	8.55%	11.88	11.30	10.35

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	11.55	17.78	13.56	n.a.	2.19	6,978,169	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	17.78	6.64	8.40	7.96	1.87	73,000	4,909
ALPEKA	2.09	1.38	1.65	3.57	38.13	60.49	20.71	0.63	27,668	2,110
ALSEA	4.53	3.92	10.69	46.35	24.42	19.78	9.11	5.07	38,700	839
AMXB	1.88	1.39	2.95	4.78	10.31	9.72	6.05	2.38	937,588	65,020
ARA	2.18	-1.47	-1.98	6.47	6.48	5.80	11.23	0.27	3,771	1,261
AC	1.51	0.57	0.76	24.70	20.50	18.32	68.23	2.52	303,316	1,764
ASUR	1.54	0.56	0.58	26.30	18.28	17.00	123.92	4.23	157,392	300
AUTLAN	2.34	1.76	5.20	16.16	45.52	120.57	21.46	0.31	2,231	335
AXTEL	3.27	2.87	39.05	-3.80	-39.80	-13.92	1.02	1.05	3,027	2,803
BBAJIO	n.a.	n.a.	n.a.	10.47	7.29	6.81	37.54	9.84	50,334	1,190
BIMBOA	2.41	2.21	3.17	15.25	13.19	13.84	21.70	2.50	242,772	4,475
BOLSA	0.06	-1.59	-1.63	12.21	11.79	11.35	12.67	2.61	19,494	589
CEMEXCPO	2.99	2.70	4.62	11.57	9.86	10.56	13.29	0.87	175,897	15,137
CHDRAUIB	5.12	4.30	5.97	34.61	25.07	22.79	33.98	3.61	117,362	956
GENTERA	n.a.	n.a.	n.a.	20.31	n.a.	n.a.	12.79	1.84	37,404	1,588
CUERVO	2.95	1.10	1.07	16.00	13.69	11.10	16.25	1.38	80,335	3,591
KUOB	2.81	2.05	2.63	7.41	n.a.	n.a.	35.57	1.24	20,080	456
ELEKTRA	12.57	5.59	8.58	5.96	n.a.	n.a.	451.84	0.73	77,098	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	21.06	21.28	17.34	73.30	2.29	599,961	3,578
GAP	2.96	1.55	1.65	31.66	23.68	21.86	37.54	9.84	189,864	514
GCARSOA1	1.87	1.13	1.29	22.51	n.a.	16.32	46.53	2.41	252,980	2,256
GCC	1.69	-0.44	-0.61	22.51	363.48	326.27	79.44	2.34	62,797	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.06	12.80	12.05	27.48	1.57	273,356	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.30	8.75	7.79	81.23	1.69	395,899	2,883
GMEXICOB	1.05	0.28	0.32	9.62	13.89	13.85	41.59	2.34	756,624	7,785
GMXT	1.60	1.25	1.73	9.62	0.78	0.73	33.53	4.47	130,030	4,101
GPH	3.12	1.76	1.85	10.07	n.a.	n.a.	59.07	0.74	16,625	378
GRUMAB	2.05	1.58	2.07	20.28	20.14	17.33	77.06	4.21	124,583	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.04	6.47	9.69	96.36	1.80	75,746	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	20.09	18.59	14.65	1.86	15.77	90,286	3,075
KOF	2.35	1.05	1.48	21.02	19.81	17.63	57.86	2.72	330,125	2,101
LABB	1.94	1.53	1.53	18.69	16.57	13.69	10.50	2.46	27,122	1,048
LACOMER	0.51	-0.41	-0.66	9.97	8.37	7.90	52.92	0.60	15,382	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.34	n.a.	9.54	88.32	1.13	134,542	1,342
MEGA	0.70	0.38	0.67	2.60	2.56	2.50	115.89	0.32	11,135	297
MFRISCO	9.64	8.70	15.11	-11.61	27.70	78.26	1.67	2.02	20,374	6,046
NEMAK	2.75	2.25	5.62	81.68	3.96	2.45	11.56	0.20	6,943	3,072
OMA	2.06	0.44	0.41	24.41	18.95	16.20	28.08	6.31	69,753	394
ORBIA	2.24	1.83	2.42	2.28	2.38	3.14	26.67	0.54	30,492	2,100
PE&OLES	1.66	0.63	1.29	17.42	416.84	360.60	195.22	1.42	109,946	397
PINFRA	2.06	-1.49	-1.61	11.97	12.55	11.48	126.31	1.40	67,191	380
QUALITAS	n.a.	n.a.	n.a.	17.66	22.91	16.61	50.16	3.28	66,730	406
R	n.a.	n.a.	n.a.	10.79	8.60	7.86	74.43	1.57	38,371	328
BSMX	n.a.	n.a.	n.a.	17.42	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.98	7.61	11.32	85.56	2.16	91,812	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.31	11.59	11.20	39.28	0.75	53,330	1,800
TLEVISAC	3.38	2.73	4.88	3.30	3.00	3.28	31.81	0.22	17,787	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	15.75	16.32	0.77	0.65	36,469	698
VITROA	3.85	3.24	14.69	-1.51	n.a.	n.a.	54.32	0.16	4,130	484
VOLAR	3.75	2.73	5.61	5.60	n.a.	n.a.	4.00	3.86	18,003	1,166
WALMEXV	0.77	0.23	0.29	21.45	19.16	17.23	10.65	5.09	946,757	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

