

Renta Variable

Resumen de Estimados

Emisora	Último		Rend. acumulado			Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	51,210	-0.29%	3.4%	3.4%	-8.8%	10.70%	30.21%	22.88%	7.26	7.59	6.70
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	16.97	4.6%	12.5%	12.5%	29.1%	18.56%	10.62%	7.01%	6.11	5.19	5.85
ALPEKA	14.70	6.1%	12.7%	12.7%	30.8%	32.57%	10.57%	8.84%	3.20	45.72	58.09
ALSEA	44.15	1.0%	1.5%	1.5%	-32.1%	-2.37%	21.10%	7.74%	7.00	6.83	6.33
AMXB	14.47	0.6%	-3.2%	-18.2%	-5.5%	15.56%	39.40%	18.61%	4.86	5.12	4.98
ARA	3.11	-6.6%	-2.8%	-2.8%	-12.6%	22.24%	14.56%	10.84%	3.37	6.29	5.69
AC	189.38	2.5%	9.6%	9.6%	3.2%	6.03%	18.66%	13.83%	12.51	12.09	11.16
ASUR	563.08	0.3%	5.3%	5.3%	14.5%	3.88%	47.50%	46.09%	20.00	14.90	13.89
AUTLAN	6.59	-8.3%	-1.6%	-1.6%	-35.5%	13.20%	21.82%	7.37%	3.03	2.12	3.09
AXTEL	1.14	9.6%	3.6%	3.6%	81.0%	-19.32%	34.81%	2.56%	12.82	4.64	4.42
BBAJIO	47.32	-3.2%	13.3%	13.3%	-25.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	54.41	0.1%	-1.5%	-1.5%	-29.4%	11.63%	14.04%	9.78%	7.19	7.06	6.71
BOLSA	31.89	0.8%	-4.4%	-4.4%	-5.1%	11.67%	57.14%	55.66%	6.58	7.83	7.55
CEMEXCPO	12.30	2.1%	5.3%	5.3%	-12.1%	13.54%	19.05%	11.15%	6.19	6.24	5.77
CHDRAUIB	119.43	-5.4%	-4.7%	-4.7%	12.1%	1.75%	6.45%	4.64%	11.93	9.39	9.05
GENTERA	27.19	-2.3%	11.9%	11.9%	21.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	18.37	-3.2%	-21.6%	-21.6%	-43.2%	9.98%	17.60%	18.06%	9.29	9.09	7.61
KUOB	44.50	-1.1%	1.1%	1.1%	1.1%	20.28%	14.34%	11.19%	5.52	n.a.	n.a.
ELEKTRA	343.01	-0.3%	-1.5%	-1.5%	-70.4%	12.98%	14.36%	9.36%	8.92	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-63.1%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	176.15	1.9%	-0.9%	-0.9%	-24.4%	5.40%	15.06%	9.62%	11.03	11.52	10.45
GAP	383.00	0.0%	4.5%	4.5%	43.8%	2.33%	49.53%	46.58%	20.44	16.04	14.52
GCARSOA1	118.80	-2.1%	3.1%	3.1%	-26.3%	3.87%	12.06%	10.58%	18.49	12.73	11.43
GCC	192.56	5.1%	3.3%	3.3%	-1.8%	7.58%	31.10%	22.30%	9.30	10.97	9.98
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	44.06	1.1%	1.5%	1.5%	-9.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	143.20	-3.6%	6.9%	6.9%	-15.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIB	101.59	-2.8%	2.7%	2.7%	15.7%	16.79%	58.01%	50.96%	5.46	7.95	7.97
GMXT	31.06	-1.6%	-4.6%	-4.6%	-21.4%	9.18%	42.90%	30.88%	8.40	7.32	6.93
GPH	42.00	-4.5%	-4.5%	-4.5%	-6.7%	13.77%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	359.13	4.9%	10.2%	10.2%	17.5%	9.59%	15.70%	11.97%	10.75	11.86	11.04
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	174.94	0.0%	0.9%	0.9%	-8.8%	16.38%	24.02%	24.62%	4.58	4.87	6.43
IDEAL	38.70	0.0%	0.0%	0.0%	4.6%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	30.98	3.7%	5.4%	5.4%	-18.0%	8.37%	24.08%	17.81%	10.95	11.57	9.73
KOF	162.79	5.1%	0.5%	0.5%	3.9%	6.88%	18.90%	13.34%	10.62	9.78	9.02
LABB	28.23	0.7%	12.3%	12.3%	98.8%	10.04%	19.77%	19.81%	10.65	9.93	9.11
LACOMER	33.87	-0.4%	3.3%	3.3%	-17.7%	11.38%	9.95%	6.25%	5.20	5.20	4.62
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	11.93	n.a.	n.a.
LIVEPOL	103.80	1.8%	4.7%	4.7%	-12.4%	14.29%	13.23%	13.57%	6.00	5.98	6.53
MEGA	40.86	9.6%	20.5%	20.5%	-12.9%	46.03%	48.17%	27.57%	1.42	1.77	1.50
MFRISCO	3.45	-1.4%	0.9%	0.9%	8.2%	3.54%	19.53%	11.25%	11.62	8.21	8.36
NEMAK	2.32	-7.2%	-6.1%	-6.1%	-42.1%	19.89%	15.12%	6.05%	2.93	3.40	3.04
OMA	195.63	-3.3%	9.0%	9.0%	25.2%	4.24%	44.03%	47.14%	17.40	13.31	11.44
ORBIA	13.21	-3.9%	-11.8%	-11.8%	-60.7%	51.62%	21.79%	16.48%	2.54	3.23	3.68
PE&OLES	293.15	-0.4%	10.1%	10.1%	33.1%	11.97%	32.52%	15.86%	5.36	7.31	6.36
PINFRA	195.79	3.3%	10.8%	10.8%	15.3%	9.59%	62.55%	57.82%	9.05	10.95	10.20
QUALITAS	172.35	-2.7%	-1.7%	-1.7%	1.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	135.38	-1.2%	15.7%	15.7%	-13.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	181.99	-0.6%	-1.4%	-1.4%	-1.1%	14.66%	23.81%	24.06%	5.19	5.45	7.21
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	5.19	n.a.	n.a.
SORIANAB	29.18	-0.1%	-1.5%	-1.5%	-16.5%	14.64%	7.80%	5.89%	5.54	6.22	6.11
TLEVISAC	7.90	6.9%	14.3%	14.3%	-22.1%	28.70%	38.25%	21.43%	3.03	5.34	5.00
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	54.17	5.3%	1.8%	1.8%	-19.1%	5.81%	79.43%	80.04%	2.62	20.12	17.65
VITROA	7.70	-3.8%	-12.5%	-12.5%	-39.1%	5.90%	9.73%	2.14%	4.21	n.a.	n.a.
VOLAR	17.55	-2.3%	12.3%	12.3%	23.8%	88.51%	31.80%	15.45%	3.80	4.69	3.82
WALMEXV	53.72	-6.8%	-2.1%	-2.1%	-22.4%	6.75%	10.87%	8.55%	11.78	11.20	10.26

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	11.95	17.78	14.01	n.a.	2.27	7,211,499	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	20.29	7.58	9.59	7.96	2.13	83,309	4,909
ALPEKA	2.09	1.38	1.65	4.00	42.75	67.82	20.71	0.71	31,024	2,110
ALSEA	4.53	3.92	10.69	44.34	23.36	18.92	9.11	4.85	37,023	839
AMXB	1.88	1.39	2.95	4.80	10.35	9.75	6.05	2.39	940,839	65,020
ARA	2.18	-1.47	-1.98	6.73	6.74	6.04	11.23	0.28	3,922	1,261
AC	1.51	0.57	0.76	27.20	22.59	20.18	68.23	2.78	334,120	1,764
ASUR	1.54	0.56	0.58	28.23	19.62	18.24	123.92	4.54	168,924	300
AUTLAN	2.34	1.76	5.20	16.02	45.11	119.49	21.46	0.31	2,210	335
AXTEL	3.27	2.87	39.05	-4.01	-42.02	-14.69	1.02	1.11	3,196	2,803
BBAJIO	n.a.	n.a.	n.a.	11.72	8.15	7.61	37.54	10.20	56,308	1,190
BIMBOA	2.41	2.21	3.17	15.30	13.23	13.88	21.70	2.51	243,489	4,475
BOLSA	0.06	-1.59	-1.63	11.76	11.36	10.93	12.67	2.52	18,781	589
CEMEXCPO	2.99	2.70	4.62	12.24	10.44	11.18	13.29	0.93	186,191	15,137
CHDRAUIB	5.12	4.30	5.97	33.66	24.38	22.16	33.98	3.51	114,151	956
GENTERA	n.a.	n.a.	n.a.	23.43	n.a.	n.a.	12.79	2.13	43,167	1,588
CUERVO	2.95	1.10	1.07	13.14	11.24	9.11	16.25	1.13	65,970	3,591
KUOB	2.81	2.05	2.63	7.49	n.a.	n.a.	35.57	1.25	20,308	456
ELEKTRA	12.57	5.59	8.58	6.18	n.a.	n.a.	451.84	0.76	80,052	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	22.12	22.35	18.22	73.30	2.40	630,305	3,578
GAP	2.96	1.55	1.65	32.81	24.54	22.66	37.54	10.20	196,763	514
GCARSOA1	1.87	1.13	1.29	23.85	n.a.	17.29	46.53	2.55	267,980	2,256
GCC	1.69	-0.44	-0.61	23.85	376.06	337.56	79.44	2.42	64,970	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.33	13.06	12.29	27.48	1.60	278,927	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.78	9.12	8.12	81.23	1.76	412,911	2,883
GMEXICOB	1.05	0.28	0.32	10.06	14.51	14.48	41.59	2.44	790,878	7,785
GMXT	1.60	1.25	1.73	10.06	0.77	0.71	33.53	4.47	127,364	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	22.44	22.28	19.18	77.06	4.66	137,870	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.10	6.52	9.77	96.36	1.82	76,374	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	21.20	19.62	15.46	1.86	16.64	95,268	3,075
KOF	2.35	1.05	1.48	21.77	20.52	18.27	57.86	2.81	341,994	2,101
LABB	1.94	1.53	1.53	20.39	18.07	14.94	10.50	2.69	29,585	1,048
LACOMER	0.51	-0.41	-0.66	10.55	8.86	8.36	52.92	0.64	16,276	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.67	n.a.	9.88	88.32	1.18	139,320	1,342
MEGA	0.70	0.38	0.67	2.83	2.79	2.73	115.89	0.35	12,123	297
MFRISCO	9.64	8.70	15.11	-11.88	28.36	80.12	1.67	2.07	20,858	6,046
NEMAK	2.75	2.25	5.62	83.85	4.06	2.52	11.56	0.20	7,127	3,072
OMA	2.06	0.44	0.41	26.96	20.93	17.89	28.08	6.97	77,033	394
ORBIA	2.24	1.83	2.42	2.08	2.16	2.86	26.67	0.50	27,741	2,100
PE&OLES	1.66	0.63	1.29	18.46	441.76	382.16	195.22	1.50	116,520	397
PINFRA	2.06	-1.49	-1.61	13.26	13.90	12.72	126.31	1.55	74,424	380
QUALITAS	n.a.	n.a.	n.a.	18.52	24.03	17.42	50.16	3.44	69,974	406
R	n.a.	n.a.	n.a.	12.48	9.95	9.10	74.43	1.82	44,395	328
BSMX	n.a.	n.a.	n.a.	18.46	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.86	7.51	11.16	85.56	2.13	90,578	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.13	11.41	11.03	39.28	0.74	52,520	1,800
TLEVISAC	3.38	2.73	4.88	3.71	3.37	3.69	31.81	0.25	19,988	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	16.33	16.92	0.77	0.65	37,823	698
VITROA	3.85	3.24	14.69	-1.36	n.a.	n.a.	54.32	0.14	3,724	484
VOLAR	3.75	2.73	5.61	6.36	n.a.	n.a.	4.00	4.39	20,463	1,166
WALMEXV	0.77	0.23	0.29	21.25	18.98	17.07	10.65	5.05	938,027	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

