

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	52,818	3.14%	6.4%	6.7%	-8.7%	10.74%	30.21%	22.88%	7.41	7.59	6.69
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	17.16	1.1%	11.4%	13.7%	28.4%	17.86%	10.62%	7.01%	6.14	5.22	5.88
ALPEKA	14.52	-1.2%	12.2%	11.3%	26.3%	31.30%	10.57%	8.84%	3.18	45.44	57.73
ALSEA	48.76	10.4%	10.9%	12.1%	-28.5%	-2.51%	21.10%	7.74%	7.36	7.15	6.62
AMXB	15.03	3.9%	5.5%	-15.0%	-3.0%	15.47%	39.40%	18.61%	4.99	5.25	5.10
ARA	3.41	9.6%	13.3%	6.6%	-10.5%	24.62%	14.56%	10.84%	3.86	6.69	6.05
AC	200.87	6.1%	12.9%	16.3%	0.8%	5.87%	18.66%	13.83%	13.24	12.74	11.76
ASUR	558.25	-0.9%	4.4%	4.4%	9.8%	3.86%	47.50%	46.09%	19.83	14.78	13.77
AUTLAN	6.60	0.2%	-0.8%	-1.5%	-35.6%	13.79%	21.82%	7.37%	3.04	2.12	3.09
AXTEL	1.36	19.3%	36.0%	23.6%	103.3%	-19.52%	34.81%	2.56%	13.36	4.82	4.59
BBAJIO	47.72	0.8%	10.3%	14.3%	-27.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	54.05	-0.7%	4.5%	-2.2%	-31.2%	11.62%	14.04%	9.78%	7.15	7.02	6.68
BOLSA	32.17	0.9%	-1.2%	-3.6%	-10.8%	11.59%	57.14%	55.66%	6.65	7.90	7.62
CEMEXCPO	13.79	12.1%	19.6%	18.1%	-4.4%	13.35%	19.05%	11.15%	6.61	6.64	6.14
CHDRAUIB	122.32	2.4%	-1.6%	-2.4%	4.3%	2.26%	6.45%	4.64%	12.13	9.53	9.19
GENERA	28.46	4.7%	18.2%	17.1%	22.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	17.66	-3.9%	-20.1%	-24.6%	-45.2%	10.30%	17.60%	18.06%	8.97	8.82	7.39
KUOB	42.98	-3.4%	-2.3%	-2.3%	-2.3%	20.45%	14.34%	11.19%	5.40	n.a.	n.a.
ELEKTRA	337.00	-1.8%	6.0%	-3.2%	-70.8%	13.00%	14.36%	9.36%	8.86	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-62.5%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	180.05	2.2%	5.3%	1.3%	-25.0%	5.27%	15.06%	9.62%	11.25	11.71	10.62
GAP	386.43	0.9%	2.8%	5.4%	43.4%	2.33%	49.53%	46.58%	20.61	16.16	14.63
GCARSOA1	116.39	-2.0%	2.1%	1.0%	-25.2%	3.97%	12.06%	10.58%	18.14	12.50	11.22
GCC	208.00	8.0%	9.4%	11.6%	5.2%	7.21%	31.10%	22.30%	10.08	11.72	10.66
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	44.25	0.4%	2.1%	2.0%	-11.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	146.81	2.5%	4.8%	9.6%	-16.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	105.95	4.3%	3.6%	7.1%	16.4%	17.27%	58.01%	50.96%	5.68	8.24	8.26
GMXT	31.70	2.1%	0.0%	-2.6%	-20.4%	9.35%	42.90%	30.88%	8.40	7.44	7.04
GPH	42.00	0.0%	-4.5%	-4.5%	-4.5%	14.32%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	348.40	-3.0%	7.1%	6.9%	10.3%	9.07%	15.70%	11.97%	10.48	11.57	10.77
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	170.00	-2.8%	-0.6%	-2.0%	-10.5%	16.38%	24.02%	24.62%	4.42	4.73	6.25
IDEAL	38.70	0.0%	0.0%	0.0%	4.6%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	31.12	0.5%	7.6%	5.9%	-19.9%	7.43%	24.08%	17.81%	11.00	11.61	9.76
KOF	159.89	-1.8%	3.3%	-1.3%	-4.3%	6.49%	18.90%	13.34%	10.45	9.64	8.89
LABB	28.40	0.6%	8.8%	13.0%	101.1%	9.96%	19.77%	19.81%	10.70	9.98	9.15
LACOMER	34.94	3.2%	8.2%	6.5%	-13.9%	11.42%	9.95%	6.25%	5.38	5.35	4.76
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.13	n.a.	n.a.
LIVPOL	103.97	0.2%	4.3%	4.9%	-17.9%	14.04%	13.23%	13.57%	6.01	5.99	6.54
MEGA	41.28	1.0%	12.1%	21.7%	-4.9%	42.97%	48.17%	27.57%	1.43	1.78	1.50
MFRISCO	3.36	-2.6%	0.0%	-1.8%	2.8%	3.61%	19.53%	11.25%	11.46	8.11	8.25
NEMAK	2.41	3.9%	13.1%	-2.4%	-42.2%	20.29%	15.12%	6.05%	2.95	3.42	3.07
OMA	199.54	2.0%	7.8%	11.2%	26.1%	4.43%	44.03%	47.14%	17.74	13.55	11.65
ORBIA	13.10	-0.8%	-7.7%	-12.6%	-61.8%	52.36%	21.79%	16.48%	2.53	3.22	3.67
PE&OLES	322.24	9.9%	11.3%	21.1%	43.3%	12.01%	32.52%	15.86%	5.82	7.82	6.81
PINFRA	196.71	0.5%	9.3%	11.4%	15.8%	9.30%	62.55%	57.82%	9.10	10.99	10.24
QUALITAS	187.23	8.6%	14.2%	6.7%	-1.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	137.97	1.9%	16.1%	17.9%	-13.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	180.00	-1.1%	-2.4%	-2.4%	0.1%	14.74%	23.81%	24.06%	5.12	5.39	7.14
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	5.12	n.a.	n.a.
SORIANAB	29.90	2.5%	-0.3%	0.9%	-12.7%	14.65%	7.80%	5.89%	5.65	6.32	6.21
TLEVISAC	8.01	1.4%	5.7%	15.9%	-23.9%	28.28%	38.25%	21.43%	3.03	5.35	5.01
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	54.21	0.1%	7.6%	1.9%	-16.4%	5.50%	79.43%	80.04%	2.62	20.13	17.65
VITROA	7.70	0.0%	-9.4%	-12.5%	-46.0%	5.97%	9.73%	2.14%	4.21	n.a.	n.a.
VOLAR	16.33	-7.0%	1.0%	4.5%	18.6%	89.31%	31.80%	15.45%	3.70	4.59	3.74
WALMEXV	55.36	3.1%	-1.0%	0.9%	-23.1%	7.23%	10.87%	8.55%	12.13	11.52	10.56

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	12.25	17.78	14.36	n.a.	2.33	7,389,758	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	20.52	7.66	9.70	7.96	2.16	84,242	4,909
ALPEKA	2.09	1.38	1.65	3.95	42.23	66.99	20.71	0.70	30,644	2,110
ALSEA	4.53	3.92	10.69	48.97	25.80	20.89	9.11	5.35	40,889	839
AMXB	1.88	1.39	2.95	4.99	10.75	10.13	6.05	2.49	977,251	65,020
ARA	2.18	-1.47	-1.98	7.38	7.39	6.62	11.23	0.30	4,301	1,261
AC	1.51	0.57	0.76	28.85	23.96	21.40	68.23	2.94	354,392	1,764
ASUR	1.54	0.56	0.58	27.99	19.45	18.09	123.92	4.50	167,475	300
AUTLAN	2.34	1.76	5.20	16.04	45.18	119.67	21.46	0.31	2,214	335
AXTEL	3.27	2.87	39.05	-4.78	-50.12	-17.53	1.02	1.33	3,812	2,803
BBAJIO	n.a.	n.a.	n.a.	11.82	8.22	7.68	37.54	10.29	56,784	1,190
BIMBOA	2.41	2.21	3.17	15.20	13.14	13.78	21.70	2.49	241,877	4,475
BOLSA	0.06	-1.59	-1.63	11.86	11.46	11.03	12.67	2.54	18,946	589
CEMEXCPO	2.99	2.70	4.62	13.73	11.70	12.54	13.29	1.04	208,746	15,137
CHDRAUIB	5.12	4.30	5.97	34.48	24.97	22.70	33.98	3.60	116,913	956
GENTERA	n.a.	n.a.	n.a.	24.53	n.a.	n.a.	12.79	2.23	45,183	1,588
CUERVO	2.95	1.10	1.07	12.63	10.81	8.76	16.25	1.09	63,420	3,591
KUOB	2.81	2.05	2.63	7.24	n.a.	n.a.	35.57	1.21	19,615	456
ELEKTRA	12.57	5.59	8.58	6.08	n.a.	n.a.	451.84	0.75	78,650	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	22.61	22.85	18.62	73.30	2.46	644,260	3,578
GAP	2.96	1.55	1.65	33.10	24.76	22.86	37.54	10.29	198,526	514
GCARSOA1	1.87	1.13	1.29	23.36	n.a.	16.94	46.53	2.50	262,544	2,256
GCC	1.69	-0.44	-0.61	23.36	406.21	364.63	79.44	2.62	70,179	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.39	13.12	12.35	27.48	1.61	280,130	6,331
GFNORTEO	n.a.	n.a.	n.a.	12.08	9.35	8.32	81.23	1.81	423,320	2,883
GMEXICOB	1.05	0.28	0.32	10.49	15.14	15.10	41.59	2.55	824,821	7,785
GMXT	1.60	1.25	1.73	10.49	0.78	0.73	33.53	4.47	129,989	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	21.77	21.62	18.61	77.06	4.52	133,751	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	7.87	6.34	9.50	96.36	1.76	74,218	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	21.29	19.70	15.53	1.86	16.72	95,698	3,075
KOF	2.35	1.05	1.48	21.38	20.15	17.94	57.86	2.76	335,902	2,101
LABB	1.94	1.53	1.53	20.51	18.18	15.03	10.50	2.70	29,763	1,048
LACOMER	0.51	-0.41	-0.66	10.88	9.14	8.62	52.92	0.66	16,790	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.68	n.a.	9.90	88.32	1.18	139,548	1,342
MEGA	0.70	0.38	0.67	2.86	2.81	2.75	115.89	0.36	12,247	297
MFRISCO	9.64	8.70	15.11	-11.57	27.62	78.03	1.67	2.02	20,314	6,046
NEMAK	2.75	2.25	5.62	87.10	4.22	2.62	11.56	0.21	7,403	3,072
OMA	2.06	0.44	0.41	27.50	21.35	18.25	28.08	7.11	78,573	394
ORBIA	2.24	1.83	2.42	2.06	2.15	2.84	26.67	0.49	27,510	2,100
PE&OLES	1.66	0.63	1.29	20.29	485.60	420.08	195.22	1.65	128,083	397
PINFRA	2.06	-1.49	-1.61	13.32	13.97	12.78	126.31	1.56	74,774	380
QUALITAS	n.a.	n.a.	n.a.	20.12	26.10	18.92	50.16	3.73	76,015	406
R	n.a.	n.a.	n.a.	12.72	10.14	9.27	74.43	1.85	45,245	328
BSMX	n.a.	n.a.	n.a.	20.29	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.76	7.43	11.04	85.56	2.10	89,588	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.43	11.69	11.30	39.28	0.76	53,816	1,800
TLEVISAC	3.38	2.73	4.88	3.76	3.42	3.74	31.81	0.25	20,266	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	16.34	16.94	0.77	0.65	37,851	698
VITROA	3.85	3.24	14.69	-1.36	n.a.	n.a.	54.32	0.14	3,724	484
VOLAR	3.75	2.73	5.61	5.92	n.a.	n.a.	4.00	4.09	19,040	1,166
WALMEXV	0.77	0.23	0.29	21.90	19.56	17.59	10.65	5.20	966,663	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

