

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	54,078	2.39%	7.6%	9.2%	-6.4%	10.46%	30.21%	22.88%	7.55	7.59	6.83
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	17.91	4.4%	19.3%	18.7%	31.1%	17.69%	10.62%	7.01%	6.30	5.33	6.01
ALPEKA	14.93	2.8%	9.2%	14.5%	33.7%	31.56%	10.57%	8.84%	3.23	46.08	58.55
ALSEA	51.31	5.2%	28.8%	18.0%	-22.4%	-3.93%	21.10%	7.74%	7.56	7.33	6.79
AMXB	15.56	3.5%	7.8%	-12.0%	4.8%	14.93%	39.40%	18.61%	5.12	5.37	5.21
ARA	3.59	5.3%	18.5%	12.2%	-1.1%	21.48%	14.56%	10.84%	4.16	6.94	6.27
AC	207.44	3.3%	14.8%	20.1%	6.6%	5.51%	18.66%	13.83%	13.65	13.11	12.10
ASUR	576.69	3.3%	4.5%	7.9%	7.9%	3.90%	47.50%	46.09%	20.47	15.23	14.20
AUTLAN	6.65	0.8%	-0.6%	-0.7%	-36.1%	13.78%	21.82%	7.37%	3.05	2.12	3.10
AXTEL	1.44	5.9%	42.6%	30.9%	102.0%	-19.92%	34.81%	2.56%	13.56	4.88	4.65
BBAJIO	46.92	-1.7%	2.2%	12.4%	-30.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	57.09	5.6%	13.6%	3.3%	-28.2%	11.71%	14.04%	9.78%	7.44	7.29	6.93
BOLSA	37.29	15.9%	19.0%	11.8%	3.3%	11.51%	57.14%	55.66%	7.94	9.15	8.82
CEMEXCPO	13.58	-1.5%	20.0%	16.3%	-0.4%	12.30%	19.05%	11.15%	6.55	6.58	6.09
CHDRAUIB	123.77	1.2%	3.5%	-1.2%	1.5%	2.04%	6.45%	4.64%	12.22	9.61	9.27
GENERA	29.55	3.8%	12.4%	21.6%	25.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	19.05	7.9%	-8.4%	-18.7%	-41.5%	10.69%	17.60%	18.06%	9.60	9.35	7.83
KUOB	42.40	-1.3%	-3.6%	-3.6%	-3.6%	20.99%	14.34%	11.19%	5.36	n.a.	n.a.
ELEKTRA	336.11	-0.3%	-0.1%	-3.5%	-71.4%	13.11%	14.36%	9.36%	8.85	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-64.5%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	185.22	2.9%	9.3%	4.2%	-22.5%	5.12%	15.06%	9.62%	11.53	11.97	10.86
GAP	399.38	3.4%	1.0%	9.0%	41.4%	2.27%	49.53%	46.58%	21.26	16.64	15.06
GCARSOA1	123.00	5.7%	2.8%	6.7%	-20.6%	4.06%	12.06%	10.58%	19.11	13.14	11.80
GCC	219.70	5.6%	23.7%	17.8%	14.7%	6.69%	31.10%	22.30%	10.67	12.29	11.18
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	48.95	10.6%	11.0%	12.8%	-7.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	151.67	3.3%	3.5%	13.2%	-17.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	105.19	-0.7%	2.5%	6.3%	20.5%	16.57%	58.01%	50.96%	5.64	8.19	8.21
GMXT	31.93	0.7%	4.3%	-1.9%	-19.8%	9.13%	42.90%	30.88%	8.40	7.48	7.08
GPH	42.00	0.0%	-4.5%	-4.5%	-4.5%	14.32%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	355.03	1.9%	9.1%	8.9%	13.2%	9.40%	15.70%	11.97%	10.65	11.75	10.94
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	174.54	2.7%	-0.5%	0.7%	-8.1%	16.86%	24.02%	24.62%	4.57	4.86	6.42
IDEAL	38.70	0.0%	0.0%	0.0%	-0.8%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	32.06	3.0%	11.1%	9.0%	-17.8%	7.32%	24.08%	17.81%	11.28	11.87	9.99
KOF	170.68	6.7%	9.6%	5.4%	1.8%	6.63%	18.90%	13.34%	11.08	10.17	9.37
LABB	28.27	-0.5%	8.3%	12.5%	111.6%	9.89%	19.77%	19.81%	10.66	9.94	9.12
LACOMER	34.75	-0.5%	7.0%	5.9%	-19.0%	11.05%	9.95%	6.25%	5.35	5.32	4.73
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	12.22	n.a.	n.a.
LIVEPOL	105.78	1.7%	5.4%	6.7%	-15.4%	14.02%	13.23%	13.57%	6.10	6.07	6.63
MEGA	44.84	8.6%	26.8%	32.2%	6.5%	42.64%	48.17%	27.57%	1.52	1.87	1.58
MFRISCO	3.35	-0.3%	-7.7%	-2.0%	3.7%	3.74%	19.53%	11.25%	11.44	8.10	8.24
NEMAK	2.32	-3.7%	11.0%	-6.1%	-45.0%	20.09%	15.12%	6.05%	2.93	3.40	3.04
OMA	206.15	3.3%	4.2%	14.9%	25.3%	4.32%	44.03%	47.14%	18.31	13.96	12.00
ORBIA	14.48	10.5%	5.1%	-3.3%	-56.8%	52.51%	21.79%	16.48%	2.62	3.31	3.78
PE&OLES	324.42	0.7%	10.3%	21.9%	49.3%	10.97%	32.52%	15.86%	5.86	7.86	6.84
PINFRA	201.63	2.5%	10.4%	14.2%	10.0%	9.26%	62.55%	57.82%	9.37	11.22	10.45
QUALITAS	197.43	5.4%	15.5%	12.6%	1.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	142.26	3.1%	10.6%	21.5%	-14.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	180.38	0.2%	-3.9%	-2.2%	-0.9%	14.89%	23.81%	24.06%	5.14	5.40	7.15
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	5.14	n.a.	n.a.
SORIANAB	29.17	-2.4%	-3.5%	-1.6%	-16.2%	14.34%	7.80%	5.89%	5.54	6.21	6.11
TLEVISAC	8.73	9.0%	23.3%	26.3%	-16.0%	28.19%	38.25%	21.43%	3.08	5.42	5.08
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	54.48	0.5%	9.6%	2.4%	-14.8%	5.50%	79.43%	80.04%	2.62	20.20	17.71
VITROA	7.50	-2.6%	-9.6%	-14.8%	-44.5%	5.97%	9.73%	2.14%	4.19	n.a.	n.a.
VOLAR	16.55	1.3%	-4.4%	5.9%	28.1%	91.77%	31.80%	15.45%	3.72	4.61	3.75
WALMEXV	54.60	-1.4%	-4.4%	-0.5%	-23.7%	7.02%	10.87%	8.55%	11.97	11.37	10.42

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	12.57	17.78	14.73	n.a.	2.39	7,580,855	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	21.41	8.00	10.12	7.96	2.25	87,924	4,909
ALPEKA	2.09	1.38	1.65	4.06	43.42	68.88	20.71	0.72	31,509	2,110
ALSEA	4.53	3.92	10.69	51.53	27.15	21.99	9.11	5.63	43,027	839
AMXB	1.88	1.39	2.95	5.16	11.13	10.48	6.05	2.57	1,011,711	65,020
ARA	2.18	-1.47	-1.98	7.77	7.78	6.97	11.23	0.32	4,528	1,261
AC	1.51	0.57	0.76	29.80	24.74	22.10	68.23	3.04	365,983	1,764
ASUR	1.54	0.56	0.58	28.91	20.09	18.68	123.92	4.65	173,007	300
AUTLAN	2.34	1.76	5.20	16.16	45.52	120.57	21.46	0.31	2,231	335
AXTEL	3.27	2.87	39.05	-5.06	-53.07	-18.56	1.02	1.41	4,036	2,803
BBAJIO	n.a.	n.a.	n.a.	11.62	8.08	7.55	37.54	10.64	55,832	1,190
BIMBOA	2.41	2.21	3.17	16.05	13.88	14.56	21.70	2.63	255,482	4,475
BOLSA	0.06	-1.59	-1.63	13.75	13.29	12.79	12.67	2.94	21,961	589
CEMEXCPO	2.99	2.70	4.62	13.52	11.52	12.35	13.29	1.02	205,567	15,137
CHDRAJIB	5.12	4.30	5.97	34.89	25.27	22.97	33.98	3.64	118,299	956
GENTERA	n.a.	n.a.	n.a.	25.47	n.a.	n.a.	12.79	2.31	46,913	1,588
CUERVO	2.95	1.10	1.07	13.63	11.66	9.45	16.25	1.17	68,412	3,591
KUOB	2.81	2.05	2.63	7.14	n.a.	n.a.	35.57	1.19	19,350	456
ELEKTRA	12.57	5.59	8.58	6.06	n.a.	n.a.	451.84	0.74	78,442	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	23.26	23.51	19.16	73.30	2.53	662,759	3,578
GAP	2.96	1.55	1.65	34.21	25.59	23.63	37.54	10.64	205,179	514
GCARSOA1	1.87	1.13	1.29	24.69	n.a.	17.90	46.53	2.64	277,454	2,256
GCC	1.69	-0.44	-0.61	24.69	429.06	385.14	79.44	2.77	74,127	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	14.81	14.51	13.66	27.48	1.78	309,884	6,331
GFNORTEO	n.a.	n.a.	n.a.	12.48	9.66	8.60	81.23	1.87	437,334	2,883
GMEXICOB	1.05	0.28	0.32	10.41	15.03	14.99	41.59	2.53	818,904	7,785
GMXT	1.60	1.25	1.73	10.41	0.79	0.73	33.53	4.47	130,932	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	22.18	22.03	18.96	77.06	4.61	136,296	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.08	6.51	9.75	96.36	1.81	76,200	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	21.94	20.30	16.00	1.86	17.22	98,589	3,075
KOF	2.35	1.05	1.48	22.83	21.51	19.15	57.86	2.95	358,570	2,101
LABB	1.94	1.53	1.53	20.42	18.10	14.96	10.50	2.69	29,627	1,048
LACOMER	0.51	-0.41	-0.66	10.82	9.09	8.58	52.92	0.66	16,699	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.85	n.a.	10.07	88.32	1.20	141,978	1,342
MEGA	0.70	0.38	0.67	3.10	3.06	2.99	115.89	0.39	13,304	297
MFRISCO	9.64	8.70	15.11	-11.54	27.54	77.80	1.67	2.01	20,253	6,046
NEMAK	2.75	2.25	5.62	83.85	4.06	2.52	11.56	0.20	7,127	3,072
OMA	2.06	0.44	0.41	28.41	22.05	18.86	28.08	7.34	81,176	394
ORBIA	2.24	1.83	2.42	2.28	2.37	3.13	26.67	0.54	30,408	2,100
PE&OLES	1.66	0.63	1.29	20.43	488.89	422.92	195.22	1.66	128,949	397
PINFRA	2.06	-1.49	-1.61	13.65	14.31	13.10	126.31	1.60	76,644	380
QUALITAS	n.a.	n.a.	n.a.	21.22	27.52	19.95	50.16	3.94	80,157	406
R	n.a.	n.a.	n.a.	13.12	10.46	9.56	74.43	1.91	46,652	328
BSMX	n.a.	n.a.	n.a.	20.43	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.78	7.45	11.06	85.56	2.11	89,777	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	12.12	11.41	11.03	39.28	0.74	52,502	1,800
TLEVISAC	3.38	2.73	4.88	4.10	3.72	4.07	31.81	0.27	22,088	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	16.43	17.02	0.77	0.65	38,040	698
VITROA	3.85	3.24	14.69	-1.33	n.a.	n.a.	54.32	0.14	3,627	484
VOLAR	3.75	2.73	5.61	6.00	n.a.	n.a.	4.00	4.14	19,297	1,166
WALMEXV	0.77	0.23	0.29	21.60	19.29	17.35	10.65	5.13	953,393	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

