

Renta Variable

Resumen de Estimados

Emisora	Último		Rend. acumulado			Márgenes			VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	52,840	0.98%	2.5%	6.7%	-4.6%	10.47%	30.21%	22.88%	7.51	7.59	6.82
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	16.71	-5.0%	-1.3%	10.7%	31.5%	17.31%	10.62%	7.01%	6.05	5.15	5.81
ALPEKA	11.89	-9.8%	-17.6%	-8.8%	8.4%	33.63%	10.57%	8.84%	2.83	41.30	52.48
ALSEA	42.04	-6.2%	-8.5%	-3.3%	-35.6%	-2.72%	21.10%	7.74%	6.84	6.68	6.19
AMXB	15.14	3.6%	3.7%	-14.4%	-5.1%	15.33%	39.40%	18.61%	5.02	5.27	5.12
ARA	3.49	-3.1%	9.1%	9.1%	6.4%	19.88%	14.56%	10.84%	4.00	6.80	6.15
AC	207.96	-2.0%	6.1%	20.4%	13.3%	5.19%	18.66%	13.83%	13.68	13.14	12.13
ASUR	537.17	-3.3%	-2.1%	0.5%	7.4%	3.92%	47.50%	46.09%	19.10	14.25	13.29
AUTLAN	6.35	0.8%	-3.2%	-5.2%	-36.7%	14.09%	21.82%	7.37%	2.99	2.09	3.05
AXTEL	2.02	8.6%	65.6%	83.6%	149.7%	-20.72%	34.81%	2.56%	14.99	5.35	5.10
BBAJIO	44.95	-2.8%	-5.4%	7.7%	-29.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	58.34	5.8%	7.2%	5.6%	-18.2%	11.44%	14.04%	9.78%	7.55	7.40	7.04
BOLSA	36.94	1.3%	15.5%	10.7%	0.5%	10.48%	57.14%	55.66%	7.86	9.06	8.74
CEMEXCPO	12.37	-2.1%	1.1%	5.9%	-5.1%	13.10%	19.05%	11.15%	6.21	6.26	5.79
CHDRAUIB	115.55	-1.8%	-3.9%	-7.8%	-11.7%	2.40%	6.45%	4.64%	11.66	9.19	8.86
GENERA	28.66	0.5%	1.0%	17.9%	11.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	19.55	10.5%	3.4%	-16.6%	-50.9%	10.67%	17.60%	18.06%	9.82	9.54	7.98
KUOB	44.00	-2.2%	2.3%	0.0%	0.0%	20.28%	14.34%	11.19%	5.48	n.a.	n.a.
ELEKTRA	341.73	-0.4%	0.8%	-1.8%	-71.3%	13.00%	14.36%	9.36%	8.91	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-61.8%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	198.67	2.9%	13.4%	11.8%	-6.7%	4.67%	15.06%	9.62%	12.26	12.65	11.47
GAP	384.75	-0.7%	1.2%	5.0%	52.9%	2.26%	49.53%	46.58%	20.53	16.10	14.57
GCARSOA1	116.89	-1.8%	0.7%	1.4%	-20.7%	3.96%	12.06%	10.58%	18.21	12.55	11.26
GCC	199.35	-0.9%	-1.7%	6.9%	10.8%	6.91%	31.10%	22.30%	9.64	11.30	10.28
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	46.98	-1.3%	5.7%	8.3%	-9.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	148.01	2.2%	1.7%	10.5%	-16.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIB	101.19	4.7%	-0.9%	2.3%	22.3%	18.15%	58.01%	50.96%	5.44	7.93	7.95
GMXT	32.01	0.1%	2.0%	-1.7%	-17.1%	9.03%	42.90%	30.88%	8.40	7.50	7.10
GPH	42.00	0.0%	0.0%	-4.5%	-4.5%	14.32%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	378.19	6.6%	8.8%	16.0%	24.6%	9.20%	15.70%	11.97%	11.24	12.38	11.52
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	174.44	0.3%	0.3%	0.6%	-8.2%	16.48%	24.02%	24.62%	4.57	4.86	6.42
IDEAL	38.70	0.0%	0.0%	0.0%	-0.8%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	31.45	2.3%	2.6%	7.0%	-17.0%	7.63%	24.08%	17.81%	11.09	11.70	9.84
KOF	174.94	-4.4%	9.5%	8.0%	5.2%	5.63%	18.90%	13.34%	11.33	10.37	9.56
LABB	24.46	-5.5%	-13.5%	-2.7%	85.9%	10.95%	19.77%	19.81%	9.42	8.82	8.09
LACOMER	32.44	-3.4%	-4.7%	-1.1%	-18.6%	11.53%	9.95%	6.25%	4.97	5.00	4.44
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	11.66	n.a.	n.a.
LIVEPOL	100.60	-0.4%	-4.4%	1.5%	-19.3%	14.43%	13.23%	13.57%	5.84	5.84	6.38
MEGA	43.54	-1.8%	6.0%	28.4%	-0.9%	40.34%	48.17%	27.57%	1.49	1.84	1.55
MFRISCO	3.21	-4.2%	-5.0%	-6.1%	-6.7%	3.76%	19.53%	11.25%	11.20	7.93	8.08
NEMAK	2.71	0.4%	15.8%	9.7%	-22.1%	19.46%	15.12%	6.05%	3.03	3.50	3.14
OMA	189.35	-4.2%	-3.0%	5.5%	28.2%	4.38%	44.03%	47.14%	16.85	12.92	11.10
ORBIA	15.86	11.1%	19.9%	5.9%	-49.7%	50.91%	21.79%	16.48%	2.71	3.41	3.89
PE&OLES	360.18	14.5%	11.1%	35.3%	68.6%	11.23%	32.52%	15.86%	6.42	8.49	7.39
PINFRA	200.61	-2.0%	4.0%	13.6%	13.2%	8.91%	62.55%	57.82%	9.31	11.18	10.41
QUALITAS	178.69	-9.8%	-5.4%	1.9%	-6.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	130.47	-1.7%	-7.1%	11.5%	-18.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	179.99	0.1%	-0.8%	-2.4%	3.4%	14.91%	23.81%	24.06%	5.12	5.39	7.14
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	5.12	n.a.	n.a.
SORIANAB	27.00	-2.4%	-9.7%	-8.9%	-18.9%	15.34%	7.80%	5.89%	5.22	5.90	5.80
TLEVISAC	8.36	4.5%	2.3%	21.0%	-18.0%	28.20%	38.25%	21.43%	3.06	5.38	5.05
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	50.03	4.0%	-7.7%	-6.0%	-16.3%	6.21%	79.43%	80.04%	2.62	19.10	16.75
VITROA	7.30	-1.4%	-5.2%	-17.0%	-35.8%	6.04%	9.73%	2.14%	4.16	n.a.	n.a.
VOLAR	12.53	-5.9%	-23.4%	-19.8%	1.0%	98.44%	31.80%	15.45%	3.39	4.28	3.48
WALMEXV	55.43	1.9%	1.2%	1.0%	-18.8%	7.14%	10.87%	8.55%	12.14	11.54	10.57

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	12.42	17.78	14.56	n.a.	2.36	7,494,059	n.a.
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	19.98	7.46	9.44	7.96	2.10	82,033	4,909
ALPEKA	2.09	1.38	1.65	3.24	34.58	54.86	20.71	0.57	25,093	2,110
ALSEA	4.53	3.92	10.69	42.22	22.24	18.01	9.11	4.61	35,254	839
AMXB	1.88	1.39	2.95	5.02	10.83	10.20	6.05	2.50	984,403	65,020
ARA	2.18	-1.47	-1.98	7.55	7.56	6.77	11.23	0.31	4,401	1,261
AC	1.51	0.57	0.76	29.87	24.80	22.15	68.23	3.05	366,900	1,764
ASUR	1.54	0.56	0.58	26.93	18.71	17.40	123.92	4.33	161,151	300
AUTLAN	2.34	1.76	5.20	15.43	43.47	115.13	21.46	0.30	2,130	335
AXTEL	3.27	2.87	39.05	-7.10	-74.45	-26.04	1.02	1.97	5,662	2,803
BBAJIO	n.a.	n.a.	n.a.	11.13	7.74	7.23	37.54	10.25	53,487	1,190
BIMBOA	2.41	2.21	3.17	16.40	14.19	14.88	21.70	2.69	261,076	4,475
BOLSA	0.06	-1.59	-1.63	13.62	13.16	12.67	12.67	2.92	21,755	589
CEMEXCPO	2.99	2.70	4.62	12.31	10.50	11.25	13.29	0.93	187,250	15,137
CHDRAUIB	5.12	4.30	5.97	32.57	23.59	21.44	33.98	3.40	110,442	956
GENTERA	n.a.	n.a.	n.a.	24.70	n.a.	n.a.	12.79	2.24	45,500	1,588
CUERVO	2.95	1.10	1.07	13.99	11.97	9.70	16.25	1.20	70,207	3,591
KUOB	2.81	2.05	2.63	7.41	n.a.	n.a.	35.57	1.24	20,080	456
ELEKTRA	12.57	5.59	8.58	6.16	n.a.	n.a.	451.84	0.76	79,754	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	24.95	25.21	20.55	73.30	2.71	710,886	3,578
GAP	2.96	1.55	1.65	32.96	24.65	22.76	37.54	10.25	197,663	514
GCARSOA1	1.87	1.13	1.29	23.46	n.a.	17.01	46.53	2.51	263,672	2,256
GCC	1.69	-0.44	-0.61	23.46	389.32	349.47	79.44	2.51	67,261	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	14.21	13.93	13.11	27.48	1.71	297,412	6,331
GFNORTEO	n.a.	n.a.	n.a.	12.18	9.43	8.39	81.23	1.82	426,780	2,883
GMEXCIB	1.05	0.28	0.32	10.02	14.46	14.42	41.59	2.43	787,764	7,785
GMXT	1.60	1.25	1.73	10.02	0.79	0.73	33.53	4.47	131,260	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	23.63	23.47	20.20	77.06	4.91	145,187	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.08	6.50	9.74	96.36	1.81	76,156	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	21.52	19.91	15.69	1.86	16.90	96,713	3,075
KOF	2.35	1.05	1.48	23.40	22.05	19.63	57.86	3.02	367,520	2,101
LABB	1.94	1.53	1.53	17.67	15.66	12.94	10.50	2.33	25,634	1,048
LACOMER	0.51	-0.41	-0.66	10.10	8.49	8.01	52.92	0.61	15,589	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	9.37	n.a.	9.57	88.32	1.14	135,025	1,342
MEGA	0.70	0.38	0.67	3.01	2.97	2.91	115.89	0.38	12,918	297
MFRISCO	9.64	8.70	15.11	-11.06	26.39	74.55	1.67	1.93	19,407	6,046
NEMAK	2.75	2.25	5.62	97.94	4.74	2.94	11.56	0.23	8,325	3,072
OMA	2.06	0.44	0.41	26.10	20.26	17.32	28.08	6.74	74,561	394
ORBIA	2.24	1.83	2.42	2.49	2.60	3.43	26.67	0.59	33,306	2,100
PE&OLES	1.66	0.63	1.29	22.68	542.78	469.54	195.22	1.85	143,163	397
PINFRA	2.06	-1.49	-1.61	13.58	14.24	13.03	126.31	1.59	76,257	380
QUALITAS	n.a.	n.a.	n.a.	19.20	24.91	18.06	50.16	3.56	72,548	406
R	n.a.	n.a.	n.a.	12.03	9.59	8.77	74.43	1.75	42,785	328
BSMX	n.a.	n.a.	n.a.	22.68	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.76	7.43	11.04	85.56	2.10	89,583	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	11.22	10.56	10.21	39.28	0.69	48,597	1,800
TLEVISAC	3.38	2.73	4.88	3.93	3.57	3.90	31.81	0.26	21,152	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	15.08	15.63	0.77	0.65	34,933	698
VITROA	3.85	3.24	14.69	-1.29	n.a.	n.a.	54.32	0.13	3,530	484
VOLAR	3.75	2.73	5.61	4.54	n.a.	n.a.	4.00	3.14	14,610	1,166
WALMEXV	0.77	0.23	0.29	21.93	19.58	17.61	10.65	5.21	967,886	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

