

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	52,484	-0.67%	-2.9%	6.0%	-4.7%	10.27%	30.21%	22.88%	7.45	7.59	6.91
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	16.30	-2.5%	-7.4%	8.0%	35.3%	18.10%	10.62%	7.01%	5.97	5.09	5.74
ALPEKA	11.96	0.6%	-18.7%	-8.3%	0.0%	35.87%	10.57%	8.84%	2.84	41.41	52.62
ALSEA	41.29	-1.8%	-16.8%	-5.1%	-38.9%	-1.81%	21.10%	7.74%	6.78	6.63	6.14
AMXB	14.35	-5.2%	-5.7%	-18.8%	-10.2%	14.83%	39.40%	18.61%	4.83	5.10	4.95
ARA	3.34	-4.3%	-3.7%	4.4%	4.0%	20.78%	14.56%	10.84%	3.75	6.60	5.96
AC	210.51	1.2%	-1.4%	21.9%	16.6%	5.31%	18.66%	13.83%	13.84	13.29	12.27
ASUR	572.22	6.5%	-3.1%	7.0%	16.6%	4.07%	47.50%	46.09%	20.31	15.12	14.10
AUTLAN	6.31	-0.6%	-5.0%	-5.8%	-33.2%	14.04%	21.82%	7.37%	2.98	2.09	3.05
AXTEL	2.10	4.0%	41.9%	90.9%	156.7%	-20.95%	34.81%	2.56%	15.19	5.41	5.16
BBAJIO	45.59	1.4%	-2.3%	9.2%	-28.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	54.65	-6.3%	-3.5%	-1.1%	-24.0%	10.68%	14.04%	9.78%	7.21	7.08	6.73
BOLSA	37.55	1.7%	7.4%	12.6%	0.8%	10.39%	57.14%	55.66%	8.01	9.21	8.88
CEMEXCPO	12.03	-2.7%	-10.8%	3.0%	-10.1%	13.30%	19.05%	11.15%	6.12	6.16	5.70
CHDRAUIB	111.66	-3.4%	-9.0%	-10.9%	-14.7%	2.57%	6.45%	4.64%	11.39	8.99	8.67
GENTERA	29.33	2.3%	5.3%	20.7%	13.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	18.16	-7.1%	-0.4%	-22.5%	-54.4%	9.70%	17.60%	18.06%	9.19	9.01	7.54
KUOB	44.00	0.0%	3.8%	0.0%	4.8%	20.63%	14.34%	11.19%	5.48	n.a.	n.a.
ELEKTRA	343.92	0.6%	0.9%	-1.2%	-70.7%	13.02%	14.36%	9.36%	8.93	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-61.8%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	197.07	-0.8%	8.0%	10.9%	-3.6%	4.48%	15.06%	9.62%	12.17	12.57	11.40
GAP	381.22	-0.9%	-8.5%	4.0%	60.0%	2.30%	49.53%	46.58%	20.35	15.97	14.46
GCARSOA1	118.69	1.5%	-2.6%	3.0%	-17.5%	4.04%	12.06%	10.58%	18.48	12.72	11.42
GCC	194.72	-2.3%	-5.9%	4.4%	8.2%	6.97%	31.10%	22.30%	9.41	11.07	10.07
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	47.17	0.4%	-1.8%	8.7%	-8.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	146.63	-0.9%	-1.8%	9.4%	-16.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIB	104.61	3.4%	-0.3%	5.7%	24.8%	17.34%	58.01%	50.96%	5.61	8.15	8.17
GMXT	32.24	0.7%	0.4%	-1.0%	-16.5%	9.02%	42.90%	30.88%	8.40	7.54	7.14
GPH	42.00	0.0%	0.0%	-4.5%	-4.5%	14.32%	7.34%	6.95%	4.32	n.a.	n.a.
GRUMAB	364.49	-3.6%	1.3%	11.8%	22.4%	8.52%	15.70%	11.97%	10.89	12.01	11.18
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	174.60	0.1%	1.6%	0.7%	-7.8%	16.43%	24.02%	24.62%	4.57	4.86	6.42
IDEAL	38.70	0.0%	0.0%	0.0%	-0.8%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	31.91	1.5%	0.4%	8.5%	-16.3%	7.05%	24.08%	17.81%	11.23	11.83	9.95
KOF	177.78	1.6%	4.1%	9.7%	9.3%	5.95%	18.90%	13.34%	11.50	10.51	9.69
LABB	23.14	-5.4%	-19.9%	-7.9%	64.6%	11.62%	19.77%	19.81%	8.99	8.44	7.74
LACOMER	33.74	4.0%	-3.4%	2.9%	-15.3%	11.97%	9.95%	6.25%	5.18	5.18	4.61
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	11.39	n.a.	n.a.
LIVEPOL	98.68	-1.9%	-7.2%	-0.5%	-20.9%	14.48%	13.23%	13.57%	5.74	5.76	6.28
MEGA	43.09	-1.0%	0.6%	27.1%	-1.9%	40.93%	48.17%	27.57%	1.48	1.82	1.54
MFRISCO	3.31	3.1%	-2.6%	-3.2%	-12.0%	3.97%	19.53%	11.25%	11.38	8.05	8.20
NEMAK	2.78	2.6%	21.9%	12.6%	-20.1%	19.44%	15.12%	6.05%	3.05	3.52	3.15
OMA	202.47	6.9%	-2.1%	12.8%	42.0%	4.63%	44.03%	47.14%	17.99	13.74	11.80
ORBIA	15.40	-2.9%	17.1%	2.8%	-51.0%	48.90%	21.79%	16.48%	2.68	3.38	3.85
PE&OLES	401.43	11.5%	23.8%	50.8%	87.7%	9.85%	32.52%	15.86%	7.08	9.21	8.02
PINFRA	201.43	0.4%	-1.1%	14.0%	11.3%	9.09%	62.55%	57.82%	9.35	11.21	10.45
QUALITAS	176.31	-1.3%	-10.5%	0.5%	-7.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	134.25	2.9%	-2.6%	14.7%	-16.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	179.50	-0.3%	-0.3%	-2.7%	-0.3%	14.89%	23.81%	24.06%	5.11	5.37	7.12
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	5.11	n.a.	n.a.
SORIANAB	28.24	4.6%	-3.0%	-4.7%	-15.4%	15.65%	7.80%	5.89%	5.40	6.08	5.98
TLEVISAC	7.09	-15.2%	-16.8%	2.6%	-28.7%	27.91%	38.25%	21.43%	2.97	5.25	4.92
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	46.31	-7.4%	-14.9%	-13.0%	-25.5%	5.97%	79.43%	80.04%	2.62	18.18	15.95
VITROA	7.30	0.0%	-4.8%	-17.0%	-33.0%	6.06%	9.73%	2.14%	4.16	n.a.	n.a.
VOLAR	11.19	-10.7%	-29.4%	-28.4%	-9.9%	100.36%	31.80%	15.45%	3.28	4.17	3.39
WALMEXV	53.52	-3.4%	-7.7%	-2.5%	-19.7%	7.01%	10.87%	8.55%	11.73	11.16	10.23

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U			VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}					
IPC	2.22	1.21	1.84	12.31	17.78	14.43	n.a.	2.34	7,427,162	n.a.	
AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136	
ALFAA	3.78	2.79	4.23	19.49	7.28	9.21	7.96	2.05	80,020	4,909	
ALPEKA	2.09	1.38	1.65	3.25	34.78	55.18	20.71	0.58	25,241	2,110	
ALSEA	4.53	3.92	10.69	41.47	21.85	17.69	9.11	4.53	34,625	839	
AMXB	1.88	1.39	2.95	4.76	10.26	9.67	6.05	2.37	933,037	65,020	
ARA	2.18	-1.47	-1.98	7.23	7.24	6.48	11.23	0.30	4,212	1,261	
AC	1.51	0.57	0.76	30.24	25.11	22.43	68.23	3.09	371,399	1,764	
ASUR	1.54	0.56	0.58	28.69	19.94	18.54	123.92	4.62	171,666	300	
AUTLAN	2.34	1.76	5.20	15.34	43.20	114.41	21.46	0.29	2,117	335	
AXTEL	3.27	2.87	39.05	-7.39	-77.40	-27.07	1.02	2.05	5,887	2,803	
BBAJIO	n.a.	n.a.	n.a.	11.29	7.85	7.34	37.54	10.15	54,249	1,190	
BIMBOA	2.41	2.21	3.17	15.37	13.29	13.94	21.70	2.52	244,563	4,475	
BOLSA	0.06	-1.59	-1.63	13.85	13.38	12.87	12.67	2.96	22,115	589	
CEMEXCPO	2.99	2.70	4.62	11.97	10.21	10.94	13.29	0.91	182,104	15,137	
CHDRAJIB	5.12	4.30	5.97	31.47	22.79	20.72	33.98	3.29	106,724	956	
GENTERA	n.a.	n.a.	n.a.	25.28	n.a.	n.a.	12.79	2.29	46,564	1,588	
KUERVO	2.95	1.10	1.07	12.99	11.11	9.01	16.25	1.12	65,216	3,591	
KUOB	2.81	2.05	2.63	7.41	n.a.	n.a.	35.57	1.24	20,080	456	
ELEKTRA	12.57	5.59	8.58	6.20	n.a.	n.a.	451.84	0.76	80,265	233	
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212	
FEMSAUBD	2.93	1.45	2.27	24.75	25.01	20.38	73.30	2.69	705,161	3,578	
GAP	2.96	1.55	1.65	32.66	24.42	22.55	37.54	10.15	195,849	514	
GCARSOA1	1.87	1.13	1.29	23.82	n.a.	17.28	46.53	2.55	267,732	2,256	
GCC	1.69	-0.44	-0.61	23.82	380.28	341.35	79.44	2.45	65,699	337	
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570	
GFINBURO	n.a.	n.a.	n.a.	14.27	13.98	13.16	27.48	1.72	298,615	6,331	
GFNORTEO	n.a.	n.a.	n.a.	12.06	9.34	8.31	81.23	1.81	422,801	2,883	
GMEXICOB	1.05	0.28	0.32	10.35	14.95	14.91	41.59	2.52	814,389	7,785	
GMXT	1.60	1.25	1.73	10.35	0.80	0.74	33.53	4.47	132,203	4,101	
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378	
GRUMAB	2.05	1.58	2.07	22.77	22.62	19.47	77.06	4.73	139,927	384	
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253	
ICH	0.00	-1.19	-1.16	8.09	6.51	9.75	96.36	1.81	76,226	437	
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866	
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452	
KIMBERA	2.63	1.54	2.08	21.84	20.20	15.92	1.86	17.14	98,127	3,075	
KOF	2.35	1.05	1.48	23.78	22.41	19.95	57.86	3.07	373,486	2,101	
LABB	1.94	1.53	1.53	16.71	14.81	12.24	10.50	2.20	24,251	1,048	
LACOMER	0.51	-0.41	-0.66	10.51	8.83	8.33	52.92	0.64	16,214	481	
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476	
LIVEPOL	1.98	0.95	0.92	9.19	n.a.	9.39	88.32	1.12	132,448	1,342	
MEGA	0.70	0.38	0.67	2.98	2.94	2.88	115.89	0.37	12,784	297	
MFRISCO	9.64	8.70	15.11	-11.40	27.21	76.87	1.67	1.99	20,011	6,046	
NEMAK	2.75	2.25	5.62	100.47	4.87	3.02	11.56	0.24	8,540	3,072	
OMA	2.06	0.44	0.41	27.91	21.66	18.52	28.08	7.21	79,727	394	
ORBIA	2.24	1.83	2.42	2.42	2.52	3.33	26.67	0.58	32,340	2,100	
PE&OLES	1.66	0.63	1.29	25.27	604.94	523.31	195.22	2.06	159,559	397	
PINFRA	2.06	-1.49	-1.61	13.64	14.30	13.09	126.31	1.59	76,568	380	
QUALITAS	n.a.	n.a.	n.a.	18.95	24.58	17.82	50.16	3.51	71,582	406	
R	n.a.	n.a.	n.a.	12.38	9.87	9.02	74.43	1.80	44,025	328	
BSMX	n.a.	n.a.	n.a.	25.27	3.18	2.94	0.09	0.10	74,760	3,323	
SIMEC	0.00	-1.14	-1.13	8.74	7.41	11.01	85.56	2.10	89,339	498	
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300	
SORIANAB	2.08	1.26	1.67	11.74	11.05	10.68	39.28	0.72	50,829	1,800	
TLEVISAC	3.38	2.73	4.88	3.33	3.02	3.31	31.81	0.22	17,938	2,530	
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163	
VESTA	7.36	3.79	3.77	3.06	13.96	14.47	0.77	0.65	32,335	698	
VITROA	3.85	3.24	14.69	-1.29	n.a.	n.a.	54.32	0.13	3,530	484	
VOLAR	3.75	2.73	5.61	4.06	n.a.	n.a.	4.00	2.80	13,047	1,166	
WALMEXV	0.77	0.23	0.29	21.17	18.91	17.01	10.65	5.03	934,534	17,461	

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

