

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	51,453	-3.24%	-2.4%	3.9%	-10.3%	10.12%	30.21%	22.88%	7.40	7.59	6.99
AEROMEX	167.00	0.0%	0.0%	0.0%	0.0%	13.42%	-0.49%	-28.74%	48.70	13.35	7.37
ALFAA	15.89	-4.7%	-6.4%	5.3%	28.5%	18.13%	10.62%	7.01%	5.89	5.03	5.67
ALPEKA	10.30	-3.9%	-15.2%	-21.0%	-16.2%	38.14%	10.57%	8.84%	2.62	38.81	49.31
ALSEA	44.05	1.0%	3.9%	1.3%	-46.3%	-2.34%	21.10%	7.74%	7.00	6.82	6.32
AMXB	14.50	-1.5%	-0.2%	-18.0%	-6.9%	15.23%	39.40%	18.61%	4.87	5.13	4.98
ARA	3.45	1.5%	-1.4%	7.8%	8.2%	21.57%	14.56%	10.84%	3.93	6.75	6.10
AC	197.12	-8.3%	-7.9%	14.1%	8.6%	5.13%	18.66%	13.83%	13.00	12.53	11.56
ASUR	554.69	-1.5%	1.4%	3.7%	5.8%	3.86%	47.50%	46.09%	19.71	14.69	13.69
AUTLAN	5.50	-8.2%	-12.4%	-17.9%	-36.6%	14.42%	21.82%	7.37%	2.82	1.99	2.91
AXTEL	2.27	-3.4%	18.2%	106.4%	163.6%	-21.39%	34.81%	2.56%	15.61	5.55	5.29
BBAJIO	45.47	1.9%	1.4%	8.9%	-29.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	56.29	-0.4%	-0.6%	1.9%	-28.3%	11.11%	14.04%	9.78%	7.36	7.22	6.87
BOLSA	37.58	5.2%	2.1%	12.6%	1.5%	10.64%	57.14%	55.66%	8.02	9.22	8.89
CEMEXCPO	10.52	-9.4%	-17.2%	-9.6%	-28.3%	13.88%	19.05%	11.15%	5.69	5.75	5.32
CHDRAUIB	120.02	4.5%	3.2%	-4.2%	-10.2%	2.63%	6.45%	4.64%	11.97	9.42	9.08
GENTERA	31.25	-3.9%	9.3%	28.6%	9.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	20.08	8.0%	8.4%	-14.3%	-48.8%	10.18%	17.60%	18.06%	10.06	9.74	8.15
KUOB	39.00	-2.5%	-11.4%	-11.4%	-8.2%	22.11%	14.34%	11.19%	5.09	n.a.	n.a.
ELEKTRA	343.64	1.4%	1.2%	-1.3%	-70.2%	13.07%	14.36%	9.36%	8.93	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-61.0%	6.40%	n.a.	7.51%	6.53	n.a.	n.a.
FEMSAUBD	198.79	-3.0%	2.4%	11.9%	-7.8%	4.29%	15.06%	9.62%	12.27	12.65	11.47
GAP	369.36	-3.2%	-3.5%	0.8%	38.3%	2.35%	49.53%	46.58%	19.76	15.53	14.06
GCARSOA1	123.03	3.4%	6.2%	6.7%	-16.9%	3.96%	12.06%	10.58%	19.12	13.15	11.80
GCC	174.08	-9.0%	-15.1%	-6.6%	-11.9%	7.26%	31.10%	22.30%	8.37	10.07	9.16
GFAMSA	0.03	0.0%	0.0%	0.0%	0.0%	1.08%	-59.98%	-55.12%	-9.64	n.a.	n.a.
GFINBURO	45.26	-3.0%	-2.4%	4.3%	-11.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	143.93	-1.4%	-2.6%	7.4%	-18.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	93.74	-10.6%	-8.2%	-5.2%	-4.5%	16.73%	58.01%	50.96%	5.06	7.44	7.46
GMXT	32.25	-2.6%	0.4%	-1.0%	-11.6%	8.67%	42.90%	30.88%	8.40	7.55	7.14
GPH	42.00	0.0%	0.0%	-4.5%	-14.32%	7.34%	6.95%	4.32	n.a.	n.a.	n.a.
GRUMAB	364.34	-1.4%	-3.7%	11.8%	17.3%	8.77%	15.70%	11.97%	10.88	12.00	11.17
GSANBOR	26.00	0.0%	0.0%	0.0%	0.0%	5.44%	6.83%	5.07%	12.40	n.a.	n.a.
ICH	173.50	-0.3%	1.3%	0.1%	-9.1%	16.47%	24.02%	24.62%	4.54	4.83	6.38
IDEAL	38.70	0.0%	0.0%	0.0%	-0.8%	10.06%	55.82%	48.93%	15.97	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	0.0%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	33.25	-1.0%	5.7%	13.1%	-13.9%	5.45%	24.08%	17.81%	11.63	12.21	10.27
KOF	190.89	1.2%	7.0%	17.8%	19.0%	5.42%	18.90%	13.34%	12.27	11.14	10.27
LABB	23.70	-6.7%	-4.5%	-5.7%	50.2%	11.17%	19.77%	19.81%	9.17	8.60	7.89
LACOMER	35.47	4.4%	9.6%	8.1%	-9.0%	11.38%	9.95%	6.25%	5.47	5.42	4.82
LALA	12.80	0.0%	0.0%	0.0%	0.0%	-9.01%	9.77%	1.22%	11.97	n.a.	n.a.
LIVEPOL	96.18	-1.6%	-3.5%	-3.0%	-33.3%	14.89%	13.23%	13.57%	5.61	5.64	6.16
MEGA	43.44	2.6%	0.3%	28.1%	-6.0%	41.82%	48.17%	27.57%	1.49	1.83	1.55
MFRISCO	3.30	3.4%	2.8%	-3.5%	-7.0%	4.00%	19.53%	11.25%	11.36	8.04	8.18
NEMAK	2.69	-0.7%	1.5%	8.9%	-18.2%	19.44%	15.12%	6.05%	3.03	3.50	3.13
OMA	197.71	-1.7%	1.4%	10.2%	21.0%	4.27%	44.03%	47.14%	17.58	13.44	11.55
ORBIA	15.14	-3.3%	-2.4%	1.1%	-56.4%	49.16%	21.79%	16.48%	2.66	3.36	3.83
PE&OLES	343.36	-7.0%	3.1%	29.0%	46.1%	9.61%	32.52%	15.86%	6.16	8.19	7.13
PINFRA	209.74	2.1%	3.4%	18.7%	19.2%	8.89%	62.55%	57.82%	9.80	11.61	10.81
QUALITAS	174.59	-0.9%	-3.1%	-0.5%	-9.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	131.87	-3.5%	-3.9%	12.7%	-19.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.50	0.0%	0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	179.00	-0.1%	-0.5%	-3.0%	-1.9%	14.96%	23.81%	24.06%	5.09	5.36	7.10
SITESB	19.82	0.0%	0.0%	0.0%	0.0%	0.89%	92.06%	36.16%	5.09	n.a.	n.a.
SORIANAB	26.49	-4.4%	-4.0%	-10.6%	-22.0%	15.32%	7.80%	5.89%	5.15	5.83	5.73
TLEVISAC	6.82	-3.1%	-14.1%	-1.3%	-34.3%	29.00%	38.25%	21.43%	2.95	5.23	4.90
AZTECAC	0.50	0.0%	0.0%	0.0%	0.0%	n.a.	27.76%	22.99%	2.62	n.a.	n.a.
VESTA	47.71	0.8%	-1.5%	-10.3%	-26.5%	6.32%	79.43%	80.04%	2.62	18.53	16.25
VITROA	7.30	1.1%	0.0%	-17.0%	-33.5%	6.08%	9.73%	2.14%	4.16	n.a.	n.a.
VOLAR	9.99	-9.8%	-24.5%	-36.1%	-17.7%	104.09%	31.80%	15.45%	3.18	4.07	3.31
WALMEXV	56.80	-0.8%	2.4%	3.5%	-15.2%	6.79%	10.87%	8.55%	12.44	11.80	10.82

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total / EBITDA	Deuda Neta /			P/U				Valor	Acciones
		EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}	VLPA	P/VL	Mercado	(millones)
IPC	2.22	1.21	1.84	12.20	17.78	14.31	n.a.	2.32	7,363,023	n.a.

AEROMEX	-397.37	-291.60	-4.92	-1.20	-3.44	-56.53	-314.95	-0.53	22,783	136
ALFAA	3.78	2.79	4.23	19.00	7.10	8.98	7.96	2.00	78,007	4,909
ALPEKA	2.09	1.38	1.65	2.80	29.96	47.52	20.71	0.50	21,738	2,110
ALSEA	4.53	3.92	10.69	44.24	23.31	18.88	9.11	4.84	36,939	839
AMXB	1.88	1.39	2.95	4.81	10.37	9.77	6.05	2.40	942,790	65,020
ARA	2.18	-1.47	-1.98	7.46	7.48	6.70	11.23	0.31	4,351	1,261
AC	1.51	0.57	0.76	28.32	23.51	21.00	68.23	2.89	347,775	1,764
ASUR	1.54	0.56	0.58	27.81	19.32	17.97	123.92	4.48	166,407	300
AUTLAN	2.34	1.76	5.20	13.37	37.65	99.72	21.46	0.26	1,845	335
AXTEL	3.27	2.87	39.05	-7.98	-83.66	-29.26	1.02	2.22	6,363	2,803
BBAJIO	n.a.	n.a.	n.a.	11.26	7.83	7.32	37.54	9.84	54,106	1,190
BIMBOA	2.41	2.21	3.17	15.83	13.69	14.36	21.70	2.59	251,902	4,475
BOLSA	0.06	-1.59	-1.63	13.86	13.39	12.88	12.67	2.97	22,132	589
CEMEXCPO	2.99	2.70	4.62	10.47	8.93	9.56	13.29	0.79	159,246	15,137
CHDRAUIB	5.12	4.30	5.97	33.83	24.50	22.27	33.98	3.53	114,715	956
GENTERA	n.a.	n.a.	n.a.	26.93	n.a.	n.a.	12.79	2.44	49,612	1,588
CUERVO	2.95	1.10	1.07	14.36	12.29	9.96	16.25	1.24	72,111	3,591
KUOB	2.81	2.05	2.63	6.57	n.a.	n.a.	35.57	1.10	17,798	456
ELEKTRA	12.57	5.59	8.58	6.20	n.a.	n.a.	451.84	0.76	80,199	233
ELEMENT	n.a.	n.a.	5.35	25.15	n.a.	n.a.	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	24.96	25.23	20.56	73.30	2.71	711,316	3,578
GAP	2.96	1.55	1.65	31.64	23.66	21.85	37.54	9.84	189,756	514
GCARSOA1	1.87	1.13	1.29	24.69	n.a.	17.91	46.53	2.64	277,522	2,256
GCC	1.69	-0.44	-0.61	24.69	339.97	305.17	79.44	2.19	58,735	337
GFAMSA	-6.32	-6.22	-6.77	-0.01	n.a.	n.a.	-29.85	0.00	19	570
GFINBURO	n.a.	n.a.	n.a.	13.69	13.42	12.63	27.48	1.65	286,524	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.84	9.17	8.16	81.23	1.77	415,016	2,883
GMEXICOB	1.05	0.28	0.32	9.28	13.39	13.36	41.59	2.25	729,766	7,785
GMXT	1.60	1.25	1.73	9.28	0.80	0.74	33.53	4.47	132,244	4,101
GPH	3.12	1.76	1.85	9.61	n.a.	n.a.	59.07	0.71	15,869	378
GRUMAB	2.05	1.58	2.07	22.77	22.61	19.46	77.06	4.73	139,870	384
GSANBOR	1.00	-1.03	-1.39	32.21	n.a.	n.a.	15.13	1.72	58,582	2,253
ICH	0.00	-1.19	-1.16	8.04	6.47	9.69	96.36	1.80	75,746	437
IDEAL	3.92	3.10	3.53	15.68	n.a.	n.a.	13.45	2.88	110,915	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	22.75	21.05	16.59	1.86	17.86	102,248	3,075
KOF	2.35	1.05	1.48	25.53	24.06	21.42	57.86	3.30	401,028	2,101
LABB	1.94	1.53	1.53	17.12	15.17	12.54	10.50	2.26	24,838	1,048
LACOMER	0.51	-0.41	-0.66	11.05	9.28	8.76	52.92	0.67	17,045	481
LALA	3.73	3.19	25.49	-21.56	n.a.	n.a.	5.67	2.26	31,692	2,476
LIVEPOL	1.98	0.95	0.92	8.96	n.a.	9.15	88.32	1.09	129,092	1,342
MEGA	0.70	0.38	0.67	3.01	2.96	2.90	115.89	0.37	12,888	297
MFRISCO	9.64	8.70	15.11	-11.37	27.13	76.64	1.67	1.98	19,951	6,046
NEMAK	2.75	2.25	5.62	97.22	4.71	2.92	11.56	0.23	8,264	3,072
OMA	2.06	0.44	0.41	27.25	21.15	18.08	28.08	7.04	77,852	394
ORBIA	2.24	1.83	2.42	2.38	2.48	3.28	26.67	0.57	31,794	2,100
PE&OLES	1.66	0.63	1.29	21.62	517.43	447.61	195.22	1.76	136,477	397
PINFRA	2.06	-1.49	-1.61	14.20	14.89	13.63	126.31	1.66	79,727	380
QUALITAS	n.a.	n.a.	n.a.	18.76	24.34	17.64	50.16	3.48	70,884	406
R	n.a.	n.a.	n.a.	12.16	9.69	8.86	74.43	1.77	43,244	328
BSMX	n.a.	n.a.	n.a.	21.62	3.18	2.94	0.09	0.10	74,760	3,323
SIMEC	0.00	-1.14	-1.13	8.71	7.39	10.98	85.56	2.09	89,090	498
SITESB	4.76	4.03	10.27	1,635.15	n.a.	n.a.	8.14	2.44	65,406	3,300
SORIANAB	2.08	1.26	1.67	11.01	10.36	10.02	39.28	0.67	47,679	1,800
TLEVISAC	3.38	2.73	4.88	3.20	2.91	3.18	31.81	0.21	17,255	2,530
AZTECAC	3.59	2.30	2.77	3.06	n.a.	n.a.	0.77	0.65	1,081	2,163
VESTA	7.36	3.79	3.77	3.06	14.38	14.91	0.77	0.65	33,313	698
VITROA	3.85	3.24	14.69	-1.29	n.a.	n.a.	54.32	0.13	3,530	484
VOLAR	3.75	2.73	5.61	3.62	n.a.	n.a.	4.00	2.50	11,648	1,166
WALMEXV	0.77	0.23	0.29	22.47	20.07	18.05	10.65	5.34	991,808	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Valores Mexicanos Casa de Bolsa, S.A. de C.V.

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